

**Unaudited Financial Statements for the Year Ended 30 April 2020**

**for**

**Ballycolin Investments Limited**

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for the Year Ended 30 April 2020**

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**Ballycolin Investments Limited**

**Company Information  
for the Year Ended 30 April 2020**

**DIRECTORS:**

Mrs L Foulke  
P F Harrop  
Mrs D A Scott

**SECRETARY:**

Mrs D A Scott

**REGISTERED OFFICE:**

1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:**

03773362 (England and Wales)

**ACCOUNTANTS:**

Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Ballycolin Investments Limited (Registered number: 03773362)**

**Balance Sheet  
30 April 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investment property	4		700,000		700,000
<b>CURRENT ASSETS</b>					
Debtors	5	1,392		1,359	
Cash at bank		<u>235</u>		<u>155</u>	
		1,627		1,514	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>223,507</u>		<u>186,335</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(221,880)</u>		<u>(184,821)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			478,120		515,179
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(30,632)		(71,481)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(31,021)</u>		<u>(31,021)</u>
<b>NET ASSETS</b>			<u><u>416,467</u></u>		<u><u>412,677</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		200
Fair value reserve	9		151,454		151,454
Retained earnings			<u>264,913</u>		<u>261,023</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>416,467</u></u>		<u><u>412,677</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2020 and were signed on its behalf by:

Mrs L Foulke - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

Ballycolin Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the rent of land.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2).

**4. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 May 2019  
and 30 April 2020

**NET BOOK VALUE**

At 30 April 2020

At 30 April 2019

Total  
£

700,000

700,000

700,000

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

4. **INVESTMENT PROPERTY - continued**

Fair value at 30 April 2020 is represented by:

Valuation in 2020	£
	<u>700,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>517,525</u>	<u>517,525</u>

Investment property was valued on an open market basis on 30 April 2020 by the directors .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Prepayments and accrued income	<u>1,392</u>	<u>1,359</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	45,625	44,435
Tax	913	231
Other creditors	34,311	-
Directors' current accounts	141,079	140,979
Accruals and deferred income	<u>1,579</u>	<u>690</u>
	<u>223,507</u>	<u>186,335</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans more 5 yr by instal	<u>30,632</u>	<u>71,481</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>30,632</u>	<u>71,481</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary A shares	1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020**

**9. RESERVES**

At 1 May 2019  
and 30 April 2020

Fair  
value  
reserve  
£

151,454

**10. RELATED PARTY DISCLOSURES**

The balance outstanding on interest free loans provided from companies with common directors and under common control amounted to £34,311 (2019 £Nil).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.