

**Report of the Director and
Financial Statements
for the Year Ended 31 December 2017
for
Eisenmann UK Limited**

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for the Year Ended 31 December 2017**

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Eisenmann UK Limited
Company Information
for the Year Ended 31 December 2017

DIRECTOR: N Porter

SECRETARY: S J Holder

REGISTERED OFFICE: Priestley Court
Staffordshire Technology Park
Beaconside
Stafford
ST18 0LQ

REGISTERED NUMBER: 03773331 (England and Wales)

AUDITORS: Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

**Report of the Director
for the Year Ended 31 December 2017**

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2017.

DIRECTORS

The directors who have held office during the period from 1 January 2017 to the date of this report are as follows:

D Gritt - resigned 30 November 2017

N Porter - appointed 30 November 2017

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted by the European Union. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

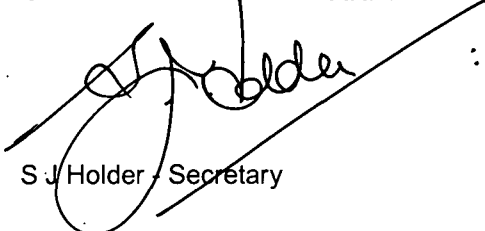
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Locke Williams Associates LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



S J Holder - Secretary

29 January 2018

Report of the Independent Auditors to the Members of Eisenmann UK Limited

Opinion

We have audited the financial statements of Eisenmann UK Limited (the 'company') for the year ended 31 December 2017 on pages five to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The director is responsible for the other information. The other information comprises the information in the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Director has been prepared in accordance with applicable legal requirements.



TRUSTED ACCOUNTING SOLUTIONS

Report of the Independent Auditors to the Members of Eisenmann UK Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of director

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.



David Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

5 February 2018



TRUSTED ACCOUNTING SOLUTIONS

**Statement of Profit or Loss and Other Comprehensive Income
for the Year Ended 31 December 2017**

	Notes	31.12.17 £	31.12.16 £
CONTINUING OPERATIONS			
Revenue	3	3,207,069	11,784,254
Cost of sales		<u>(4,288,240)</u>	<u>(11,133,656)</u>
GROSS (LOSS)/PROFIT		(1,081,171)	650,598
Other operating income	4	14,231	105,069
Administrative expenses		<u>(505,916)</u>	<u>(517,943)</u>
OPERATING (LOSS)/PROFIT		(1,572,856)	237,724
Finance costs	6	(4,685)	(2,061)
Finance income	6	<u>155</u>	<u>-</u>
(LOSS)/PROFIT BEFORE INCOME TAX	7	(1,577,386)	235,663
Income tax	8	<u>302,328</u>	<u>(50,312)</u>
(LOSS)/PROFIT FOR THE YEAR		(1,275,058)	185,351
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(1,275,058)</u>	<u>185,351</u>

The notes form part of these financial statements

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	31.12.16 £
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	8,928	29,567
Deferred tax	17	<u>242,472</u>	<u>-</u>
		<u>251,400</u>	<u>29,567</u>
CURRENT ASSETS			
Trade and other receivables	10	900,930	5,080,230
Tax receivable		75,155	7,552
Cash and cash equivalents	11	<u>654,898</u>	<u>1,942,729</u>
		<u>1,630,983</u>	<u>7,030,511</u>
TOTAL ASSETS		<u>1,882,383</u>	<u>7,060,078</u>
EQUITY			
SHAREHOLDERS' EQUITY			
Called up share capital	12	100,000	100,000
Retained earnings	13	<u>(375,770)</u>	<u>899,288</u>
TOTAL EQUITY		<u>(275,770)</u>	<u>999,288</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred tax	17	<u>-</u>	<u>4,908</u>
CURRENT LIABILITIES			
Trade and other payables	14	2,146,151	6,055,882
Provisions	16	<u>12,002</u>	<u>-</u>
		<u>2,158,153</u>	<u>6,055,882</u>
TOTAL LIABILITIES		<u>2,158,153</u>	<u>6,060,790</u>
TOTAL EQUITY AND LIABILITIES		<u>1,882,383</u>	<u>7,060,078</u>

The financial statements were approved by the director on 29 January 2018 and were signed by:

N Porten

N Porter - Director

The notes form part of these financial statements

**Statement of Changes in Equity
for the Year Ended 31 December 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2016	100,000	713,937	813,937
Changes in equity			
Total comprehensive income	<u>-</u>	<u>185,351</u>	<u>185,351</u>
Balance at 31 December 2016	<u>100,000</u>	<u>899,288</u>	<u>999,288</u>
Changes in equity			
Total comprehensive income	<u>-</u>	<u>(1,275,058)</u>	<u>(1,275,058)</u>
Balance at 31 December 2017	<u><u>100,000</u></u>	<u><u>(375,770)</u></u>	<u><u>(275,770)</u></u>

The notes form part of these financial statements

Statement of Cash Flows
for the Year Ended 31 December 2017

	31.12.17	31.12.16
	£	£
Cash flows from operating activities		
Cash generated from operations 1	(771,503)	(601,766)
Interest paid	-	(151)
Finance costs paid	(4,685)	(1,910)
Tax paid	(12,655)	(94,361)
Net cash from operating activities	<u>(788,843)</u>	<u>(698,188)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(345)	(13,690)
Interest received	<u>155</u>	<u>-</u>
Net cash from investing activities	<u>(190)</u>	<u>(13,690)</u>
Cash flows from financing activities		
New group loans in year	250,000	878,380
Group loan repayments in year	(878,380)	243,181
Increase in trade amounts due from group	<u>129,582</u>	<u>-</u>
Net cash from financing activities	<u>(498,798)</u>	<u>1,121,561</u>
(Decrease)/increase in cash and cash equivalents	<u>(1,287,831)</u>	<u>409,683</u>
Cash and cash equivalents at beginning of year 2	<u>1,942,729</u>	<u>1,533,046</u>
Cash and cash equivalents at end of year 2	<u><u>654,898</u></u>	<u><u>1,942,729</u></u>

The notes form part of these financial statements

**Notes to the Statement of Cash Flows
for the Year Ended 31 December 2017**

1. RECONCILIATION OF (LOSS)/PROFIT BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	31.12.17	31.12.16
	£	£
(Loss)/profit before income tax	(1,577,386)	235,663
Depreciation charges	20,985	39,497
Increase in provisions	12,002	-
Finance costs	4,685	2,061
Finance income	(155)	-
	<u>(1,539,869)</u>	277,221
Decrease in inventories	-	883
Decrease/(increase) in trade and other receivables	4,159,268	(2,203,183)
(Decrease)/increase in trade and other payables	<u>(3,390,902)</u>	<u>1,323,313</u>
Cash generated from operations	<u>(771,503)</u>	<u>(601,766)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 31 December 2017

	31.12.17	1.1.17
	£	£
Cash and cash equivalents	<u>654,898</u>	<u>1,942,729</u>

Year ended 31 December 2016

	31.12.16	1.1.16
	£	£
Cash and cash equivalents	<u>1,942,729</u>	<u>1,533,046</u>

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Eisenmann UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. Where necessary, the comparatives have been reclassified or extended from the previously reported results to take into account presentational changes.

New accounting standards

Up to the date of issue of these financial statements, the IASB has issued a number of amendments, new standards and interpretations which are not yet effective for the year ended 31 December 2017 and which have not been adopted in these financial statements. These include the following which may be relevant to us.

	Effective for accounting periods beginning on or after
IFRS 15, Revenue from Contracts with Customers	1 January 2018
IFRS 16, Leases	1 January 2018

For those amendments effective beginning on or after 1 January 2018, we will adopt them when they become effective.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods have passed to the buyer.

Specifically, revenue in respect of:

- Project transactions are classified as construction contracts if an individually elaborated technical specification of the installation is part of the contract or defined as an annex to the contract or at least 20 % of the total project plan costs are own company hours or services delivered by third parties for Engineering and Project Management and the outcome of the transaction can be estimated reliably.

For such projects, revenue is recognised by reference to the projects Percentage of Completion (PoC), being the costs incurred at the relevant date over the total anticipated project costs.

For projects where there can be no reliable estimation of its outcome, typically for projects which are at a very early stage of planning or still in ongoing contract negotiations at the relevant date, revenue is recognised up to the extent to which costs incurred are eligible to be recovered.

For projects where there is an expected loss, the loss is recognised as an expense as soon as the loss is probable.

- Service contracts have been recognised by reference to their stage of completion, on a straight-line basis.
- Spare parts have been recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 50% on cost and 25% on cost

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

Deferred income tax is provided, using the liability method, on temporary differences between the tax bases of assets and liabilities and their carrying amounts, in the financial statements. Deferred income tax assets relating to the carry-forward of unused tax losses are recognised to the extent that it is probable that future taxable profit will be available against which the unused tax losses can be utilised.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of comprehensive income on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued**Employee benefit costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand and time, call and current balances with banks and similar institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. This definition is also used for the statement of cash flows.

3. REVENUE

An analysis of the company's revenue for the year is as follows:

	31.12.17	31.12.16
	£	£
Revenue from the sale of goods	221,509	62,547
Revenue from the rendering of services	253,893	262,975
Construction contract revenue	<u>2,731,667</u>	<u>11,458,730</u>
	<u>3,207,069</u>	<u>11,778,950</u>

In respect of construction contracts in progress at the reporting date, there is:

	£	£
Aggregate amount of costs incurred to date	1,705,917	9,184,241
Recognised profits less recognised losses to date	240,748	1,165,793
Amount of advances received	<u>633,458</u>	<u>1,540,000</u>

4. OTHER OPERATING INCOME

	31.12.17	31.12.16
	£	£
Exchange gains	<u>14,231</u>	<u>105,069</u>

5. EMPLOYEES AND DIRECTORS

	31.12.17	31.12.16
	£	£
Wages and salaries	593,004	559,942
Social security costs	65,419	62,120
Other pension costs	<u>28,996</u>	<u>22,748</u>
	<u>687,419</u>	<u>644,810</u>

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
Management and administration	<u>11</u>	<u>11</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

5. EMPLOYEES AND DIRECTORS - continued

	31.12.17 £	31.12.16 £
Directors' remuneration	<u>80,092</u>	<u>75,788</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
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6. NET FINANCE COSTS

	31.12.17 £	31.12.16 £
Finance income:		
Interest received on tax	<u>155</u>	<u>-</u>
Finance costs:		
Interest and penalties	-	151
Intercompany loan interest	<u>4,685</u>	<u>1,910</u>
	<u>4,685</u>	<u>2,061</u>
Net finance costs	<u>4,530</u>	<u>2,061</u>

7. (LOSS)/PROFIT BEFORE INCOME TAX

The loss before income tax (2016 - profit before income tax) is stated after charging/(crediting):

	31.12.17 £	31.12.16 £
Cost of inventories recognised as expense	4,288,240	42,139
Other operating leases	30,349	29,304
Depreciation - owned assets	20,984	39,497
Auditors' remuneration	12,833	14,112
Foreign exchange differences	(14,231)	(105,069)
Contributions to money purchase pension schemes	<u>27,617</u>	<u>22,748</u>

8. INCOME TAX**Analysis of tax (income)/expense**

	31.12.17 £	31.12.16 £
Current tax:		
Tax	(54,948)	54,948
Deferred tax	<u>(247,380)</u>	<u>(4,636)</u>
Total tax (income)/expense in statement of profit or loss and other comprehensive income	<u>(302,328)</u>	<u>50,312</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. INCOME TAX - continued**Factors affecting the tax expense**

The tax assessed for the year is lower (2016 - higher) than the standard rate of corporation tax in the UK. The difference is explained below:

	31.12.17	31.12.16
	£	£
(Loss)/profit before income tax	<u>(1,577,386)</u>	<u>235,663</u>
(Loss)/profit multiplied by the standard rate of corporation tax in the UK of 19% (2016 - 20%)	(299,703)	47,133
Effects of:		
Effect of expenses that are not deductible in determining taxable profit	79	2,787
Effect on deferred tax balances due to the change in income tax rate	134	392
Loss carried back against profits taxable at 20%	(2,747)	-
Effect of unprovided for deferred tax	<u>(91)</u>	<u>-</u>
Tax (income)/expense	<u>(302,328)</u>	<u>50,312</u>

Finance No.2 Bill 2015 became substantively enacted in October 2015, reducing the main rate of corporation tax from 20% to 19% from 1 April 2017, and Finance Bill 2016 became substantively enacted in September 2016 further reducing the rate to 17% from 1 April 2020.

9. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
COST	
At 1 January 2017	146,166
Additions	<u>345</u>
At 31 December 2017	<u>146,511</u>
DEPRECIATION	
At 1 January 2017	116,599
Charge for year	<u>20,984</u>
At 31 December 2017	<u>137,583</u>
NET BOOK VALUE	
At 31 December 2017	<u>8,928</u>
At 31 December 2016	<u>29,567</u>

	31.12.17 £	31.12.16 £
Current:		
Trade debtors	801,626	4,273,917
Amounts owed by group undertakings	65,002	85,034
Amounts recoverable on contracts	-	697,776
VAT	18,703	-
Prepayments and accrued income	<u>15,599</u>	<u>23,503</u>
	<u>900,930</u>	<u>5,080,230</u>

	31.12.17	31.12.16
	£	£
Petty cash	-	380
Bank accounts	<u>654,898</u>	<u>1,942,349</u>
	654,898	1,942,729

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
100,000	Ordinary shares	1	100,000	100,000

13. RESERVES

	Retained earnings £
At 1 January 2017	899,288
Deficit for the year	<u>(1,275,058)</u>
At 31 December 2017	(375,770)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

14. TRADE AND OTHER PAYABLES

	31.12.17 £	31.12.16 £
Current:		
Amounts due from customers under construction contracts	633,457	1,540,000
Trade creditors	558,407	2,225,902
Amounts owed to group undertakings	495,124	1,013,953
Social security and other taxes	17,192	18,973
Other creditors	220,331	220,331
Accruals and deferred income	221,640	491,361
VAT	-	545,362
	<u>2,146,151</u>	<u>6,055,882</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17 £	31.12.16 £
Within one year	22,795	28,295
Between one and five years	<u>3,672</u>	<u>26,466</u>
	<u>26,467</u>	<u>54,761</u>

16. PROVISIONS

	31.12.17 £	31.12.16 £
Other provisions	<u>12,002</u>	<u>-</u>
Analysed as follows:		
Current	<u>12,002</u>	<u>-</u>
Warranty provisions		
Provisions made in the year	<u>12,002</u>	<u>-</u>
	<u>12,002</u>	<u>-</u>

17. DEFERRED TAX

	31.12.17 £	31.12.16 £
Balance at 1 January	4,908	9,544
Changes in rate	(245)	(118)
Accelerated capital allowances	(3,438)	(4,518)
Unused tax losses carried forward	<u>(243,697)</u>	<u>-</u>
Balance at 31 December	<u>(242,472)</u>	<u>4,908</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

18. **ULTIMATE PARENT COMPANY**

Eisenmann SE (incorporated in Germany) is regarded by the director as being the company's ultimate parent company.

19. **RELATED PARTY DISCLOSURES**

Eisenmann SE

Ultimate parent company

The company has been charged £147,639 (2016 - £101,373) for goods and services supplied by Eisenmann SE.

In addition the company has borrowed £250,000 (2016 £580,000 and €350,000) from Eisenmann SE. It was charged interest of £4,685 to 31 December 2016 (2016 £1,910).

Eisenmann Service GmbH & Co. KG

Group company

The company has charged £115,321 for goods and services supplied to Eisenmann Service GmbH & Co. KG. It was also charged £113,081 (2016 - £80,362) for goods and services supplied by Eisenmann Service GmbH & Co. KG.

Eisenmann Anlagenbau GmbH & Co. KG

Group company

The company has charged £975,816 (2016 - £152,843) for goods and services supplied to Eisenmann Anlagenbau GmbH & Co. KG. It was also been charged £128,801 for goods and services supplied by Eisenmann Anlagenbau GmbH & Co. KG.

Eisenmann Corporation

Group company

The company has charged £47,906 (2016 - £82,860) for goods and services supplied to Eisenmann Corporation.

Eisenmann Thermal Solutions GmbH

Group company

The company has charged £95,239 (2016 - £82,860) for goods and services supplied to Eisenmann Thermal Solutions GmbH.

	31.12.17 £	31.12.16 £
Amount due from/(to) related party at balance sheet date		
Eisenmann SE - trading balance	(138,565)	(99,952)
Eisenmann SE - loan balance	(250,000)	(878,380)
Eisenmann Service GmbH & Co. KG	15,552	(35,621)
Eisenmann Anlagenbau GmbH & Co. KG	(106,559)	65,156
Eisenmann Corporation	1,925	11,310
Eisenmann Thermal Solutions GmbH	<u>47,333</u>	<u>-</u>

20. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, as shown in the directors report, on behalf of the ultimate parent company.