

**Report of the Director and  
Financial Statements  
for the Year Ended 31 December 2016  
for  
Eisenmann UK Limited**

WEDNESDAY



\*A6BYAMMZ\*

A08

02/08/2017

#340

COMPANIES HOUSE

**Contents of the Financial Statements  
for the Year Ended 31 December 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>3</b>
<b>Statement of Profit or Loss and Other Comprehensive Income</b>	<b>5</b>
<b>Statement of Financial Position</b>	<b>6</b>
<b>Statement of Changes in Equity</b>	<b>7</b>
<b>Statement of Cash Flows</b>	<b>8</b>
<b>Notes to the Statement of Cash Flows</b>	<b>9</b>
<b>Notes to the Financial Statements</b>	<b>10</b>

**Eisenmann UK Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** D Gritt

**SECRETARY:** S J Holder

**REGISTERED OFFICE:** Priestley Court  
Staffordshire Technology Park  
Beaconside  
Stafford  
ST18 0LQ

**REGISTERED NUMBER:** 03773331 (England and Wales)

**AUDITORS:** Locke Williams Associates LLP  
Chartered Accountants  
Registered Auditors  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**Report of the Director  
for the Year Ended 31 December 2016**

The director presents his report with the financial statements of the company for the year ended 31 December 2016.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2016.

**DIRECTOR**

D Gritt held office during the whole of the period from 1 January 2016 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted by the European Union. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

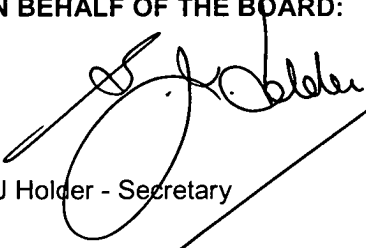
**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Locke Williams Associates LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



S J Holder - Secretary

1 February 2017

Locke Williams Associates LLP  
 Blackthorn House, St Pauls Square Birmingham B3 1RL  
 T: 0121 262 3980 F: 0121 262 3981  
 E: [info@lockewilliams.com](mailto:info@lockewilliams.com) W: [www.lockewilliams.com](http://www.lockewilliams.com)

### Report of the Independent Auditors to the Members of Eisenmann UK Limited

We have audited the financial statements of Eisenmann UK Limited for the year ended 31 December 2016 on pages five to sixteen. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.



**THE INSTITUTE  
OF CHARTERED  
ACCOUNTANTS**  
 IN ENGLAND AND WALES

A FULL CIRCLE APPROACH TO YOUR BUSINESS NEEDS

Registered number: OC350146 Registered in England.

Partners: Christopher B. Locke BA (Econ) FCA Katrina L. Williams ACA CTA TEP

Locke Williams Associates LLP  
 Blackthorn House, St Pauls Square Birmingham B3 1RL  
 T: 0121 262 3980 F: 0121 262 3981  
 E: [info@lockewilliams.com](mailto:info@lockewilliams.com) W: [www.lockewilliams.com](http://www.lockewilliams.com)

### Report of the Independent Auditors to the Members of Eisenmann UK Limited

#### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with IFRSs as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*Katrina Williams*

Katrina Williams (Senior Statutory Auditor)  
 for and on behalf of Locke Williams Associates LLP  
 Chartered Accountants  
 Registered Auditors  
 Blackthorn House  
 St Pauls Square  
 Birmingham  
 West Midlands  
 B3 1RL

1 February 2017



**THE INSTITUTE  
OF CHARTERED  
ACCOUNTANTS**  
 IN ENGLAND AND WALES

A FULL CIRCLE APPROACH TO YOUR BUSINESS NEEDS

Registered number: OC350146 Registered in England.

Partners: Christopher B. Locke BA (Econ) FCA Katrina L. Williams ACA CTA TEP

**Statement of Profit or Loss and Other Comprehensive Income  
for the Year Ended 31 December 2016**

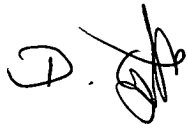
	Notes	31.12.16 £	31.12.15 £
<b>CONTINUING OPERATIONS</b>			
Revenue	3	11,784,254	5,877,892
Cost of sales		<u>(11,133,656)</u>	<u>(4,919,117)</u>
<b>GROSS PROFIT</b>		650,598	958,775
Other operating income	4	105,069	17,849
Administrative expenses		<u>(517,943)</u>	<u>(471,152)</u>
<b>OPERATING PROFIT</b>		237,724	505,472
Finance costs	6	<u>(2,061)</u>	<u>-</u>
<b>PROFIT BEFORE INCOME TAX</b>	7	235,663	505,472
Income tax	8	<u>(50,312)</u>	<u>(104,725)</u>
<b>PROFIT FOR THE YEAR</b>		185,351	400,747
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>185,351</u>	<u>400,747</u>

The notes form part of these financial statements

**Statement of Financial Position**  
**31 December 2016**

	Notes	31.12.16 £	31.12.15 £
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	10	<u>29,567</u>	<u>55,374</u>
<b>CURRENT ASSETS</b>			
Inventories	11	-	883
Trade and other receivables	12	5,080,230	3,031,697
Tax receivable		7,552	-
Cash and cash equivalents	13	<u>1,942,729</u>	<u>1,533,046</u>
		<u>7,030,511</u>	<u>4,565,626</u>
<b>TOTAL ASSETS</b>		<u><b>7,060,078</b></u>	<u><b>4,621,000</b></u>
<b>EQUITY</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Called up share capital	14	100,000	100,000
Retained earnings	15	<u>899,288</u>	<u>713,937</u>
<b>TOTAL EQUITY</b>		<u><b>999,288</b></u>	<u><b>813,937</b></u>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax	18	<u>4,908</u>	<u>9,544</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	16	6,055,882	3,765,658
Tax payable		-	31,861
		<u>6,055,882</u>	<u>3,797,519</u>
<b>TOTAL LIABILITIES</b>		<u><b>6,060,790</b></u>	<u><b>3,807,063</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>7,060,078</b></u>	<u><b>4,621,000</b></u>

The financial statements were approved by the director on 1 February 2017 and were signed by:



D Gritt - Director

The notes form part of these financial statements



**Statement of Changes in Equity  
for the Year Ended 31 December 2016**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 January 2015</b>	100,000	558,185	658,185
<b>Changes in equity</b>			
Dividends	-	(244,995)	(244,995)
Total comprehensive income	-	400,747	400,747
<b>Balance at 31 December 2015</b>	<u>100,000</u>	<u>713,937</u>	<u>813,937</u>
<b>Changes in equity</b>			
Total comprehensive income	-	185,351	185,351
<b>Balance at 31 December 2016</b>	<u>100,000</u>	<u>899,288</u>	<u>999,288</u>

The notes form part of these financial statements

**Statement of Cash Flows**  
**for the Year Ended 31 December 2016**

		31.12.16 £	31.12.15 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(601,766)	1,506,365
Interest paid		(151)	-
Finance costs paid		(1,910)	-
Tax paid		<u>(94,361)</u>	<u>(84,471)</u>
Net cash from operating activities		<u>(698,188)</u>	<u>1,421,894</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(13,690)</u>	<u>(19,304)</u>
Net cash from investing activities		<u>(13,690)</u>	<u>(19,304)</u>
<b>Cash flows from financing activities</b>			
Amounts to or from group companies		243,181	(130,030)
Loans from group companies		878,380	-
Equity dividends paid		<u>-</u>	<u>(244,995)</u>
Net cash from financing activities		<u>1,121,561</u>	<u>(375,025)</u>
<b>Increase in cash and cash equivalents</b>		<u>409,683</u>	<u>1,027,565</u>
<b>Cash and cash equivalents at beginning of year</b>	2	<u>1,533,046</u>	<u>505,481</u>
<b>Cash and cash equivalents at end of year</b>	2	<u><u>1,942,729</u></u>	<u><u>1,533,046</u></u>

The notes form part of these financial statements

Notes to the Statement of Cash Flows  
for the Year Ended 31 December 2016

1. RECONCILIATION OF PROFIT BEFORE INCOME TAX TO CASH GENERATED FROM OPERATIONS

	31.12.16 £	31.12.15 £
Profit before income tax	235,663	505,472
Depreciation charges	39,497	31,037
Finance costs	2,061	-
	<u>277,221</u>	<u>536,509</u>
Decrease in inventories	883	2,980
Increase in trade and other receivables	(2,203,183)	(1,873,744)
Increase in trade and other payables	<u>1,323,313</u>	<u>2,840,620</u>
<b>Cash generated from operations</b>	<u><b>(601,766)</b></u>	<u><b>1,506,365</b></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 31 December 2016

	31.12.16 £	1.1.16 £
Cash and cash equivalents	<u>1,942,729</u>	<u>1,533,046</u>

Year ended 31 December 2015

	31.12.15 £	1.1.15 £
Cash and cash equivalents	<u>1,533,046</u>	<u>505,481</u>

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Eisenmann UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions which are based on management's best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. Where necessary, the comparatives have been reclassified or extended from the previously reported results to take into account presentational changes.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

**Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods have passed to the buyer.

Specifically, revenue in respect of:

- Project transactions are classified as construction contracts if an individually elaborated technical specification of the installation is part of the contract or defined as an annex to the contract or at least 20 % of the total project plan costs are own company hours or services delivered by third parties for Engineering and Project Management and the outcome of the transaction can be estimated reliably.

For such projects, revenue is recognised by reference to the projects Percentage of Completion (PoC), being the costs incurred at the relevant date over the total anticipated project costs.

For projects where there can be no reliable estimation of its outcome, typically for projects which are at a very early stage of planning or still in ongoing contract negotiations at the relevant date, revenue is recognised up to the extent to which costs incurred are eligible to be recovered.

For projects where there is an expected loss, the loss is recognised as an expense as soon as the loss is probable.

- Service contracts have been recognised by reference to their stage of completion, on a straight-line basis.
- Spare parts have been recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 50% on cost and 25% on cost

**Inventories**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

Deferred income tax is provided, using the liability method, on temporary differences between the tax bases of assets and liabilities and their carrying amounts, in the financial statements. Deferred income tax assets relating to the carry-forward of unused tax losses are recognised to the extent that it is probable that future taxable profit will be available against which the unused tax losses can be utilised.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of comprehensive income on a straight line basis over the period of the lease.

**Employee benefit costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

**Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand and time, call and current balances with banks and similar institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value. This definition is also used for the statement of cash flows.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**3. REVENUE**

An analysis of the company's revenue for the year is as follows:

	31.12.16	31.12.15
	£	£
Revenue from the sale of goods	62,547	112,912
Revenue from the rendering of services	262,975	346,494
Construction contract revenue	<u>11,458,730</u>	<u>5,418,486</u>
	<u><u>11,778,950</u></u>	<u><u>5,877,892</u></u>

In respect of construction contracts in progress at the reporting date, there is:

	£	£
Aggregate amount of costs incurred to date	9,184,241	617,254
Recognised profits less recognised losses to date	1,165,793	68,584
Amount of advances received	<u><u>1,540,000</u></u>	<u><u>1,549,293</u></u>

**4. OTHER OPERATING INCOME**

	31.12.16	31.12.15
	£	£
Exchange gains	<u><u>105,069</u></u>	<u><u>17,849</u></u>

**5. EMPLOYEES AND DIRECTORS**

	31.12.16	31.12.15
	£	£
Wages and salaries	559,942	542,663
Social security costs	62,120	61,410
Other pension costs	<u><u>22,748</u></u>	<u><u>12,394</u></u>
	<u><u>644,810</u></u>	<u><u>616,467</u></u>

The average monthly number of employees during the year was as follows:

	31.12.16	31.12.15
Management and administration	<u><u>11</u></u>	<u><u>11</u></u>

	31.12.16	31.12.15
	£	£
Director's remuneration	<u><u>75,788</u></u>	<u><u>76,507</u></u>

The number of directors to whom retirement benefits were accruing was as follows:

	<u><u>1</u></u>	<u><u>1</u></u>
Money purchase schemes		

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**6. NET FINANCE COSTS**

	<b>31.12.16</b>	31.12.15
	<b>£</b>	<b>£</b>
Finance costs:		
Interest and penalties	<b>151</b>	-
Intercompany loan interest	<b><u>1,910</u></b>	<u>-</u>
	<b><u>2,061</u></b>	<u>-</u>

**7. PROFIT BEFORE INCOME TAX**

The profit before income tax is stated after charging/(crediting):

	<b>31.12.16</b>	31.12.15
	<b>£</b>	<b>£</b>
Cost of inventories recognised as expense	<b>42,139</b>	64,258
Other operating leases	<b>29,304</b>	23,961
Depreciation - owned assets	<b>39,497</b>	31,036
Auditors' remuneration	<b>14,112</b>	12,775
Foreign exchange differences	<b>(105,069)</b>	(17,849)
Contributions to money purchase pension schemes	<b><u>22,748</u></b>	<u>12,394</u>

**8. INCOME TAX****Analysis of tax expense**

	<b>31.12.16</b>	31.12.15
	<b>£</b>	<b>£</b>
Current tax:		
Tax	<b>54,948</b>	107,108
Deferred tax	<b><u>(4,636)</u></b>	<u>(2,383)</u>
Total tax expense in statement of profit or loss and other comprehensive income	<b><u>50,312</u></b>	<u>104,725</u>

**Factors affecting the tax expense**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	<b>31.12.16</b>	31.12.15
	<b>£</b>	<b>£</b>
Profit before income tax	<b><u>235,663</u></b>	<u>505,472</u>
Profit multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20.247%)	<b>47,133</b>	102,343
Effects of:		
Effect of expenses that are not deductible in determining taxable profit	<b>2,787</b>	2,556
Effect on deferred tax balances due to the change in income tax rate	<b>392</b>	(174)
Tax expense	<b><u>50,312</u></b>	<u>104,725</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

## 9. DIVIDENDS

	31.12.16 £	31.12.15 £
Interim	<u>-</u>	<u>244,995</u>

## 10. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2016	132,476
Additions	<u>13,690</u>
At 31 December 2016	<u>146,166</u>
<b>DEPRECIATION</b>	
At 1 January 2016	77,102
Charge for year	<u>39,497</u>
At 31 December 2016	<u>116,599</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>29,567</u>
At 31 December 2015	<u>55,374</u>

## 11. INVENTORIES

	31.12.16 £	31.12.15 £
Work-in-progress	<u>-</u>	<u>883</u>

## 12. TRADE AND OTHER RECEIVABLES

	31.12.16 £	31.12.15 £
Current:		
Trade debtors	4,273,917	2,772,357
Amounts owed by group undertakings	85,034	239,684
Amounts recoverable on contracts	697,776	-
Prepayments and accrued income	<u>23,503</u>	<u>19,656</u>
	<u>5,080,230</u>	<u>3,031,697</u>

## 13. CASH AND CASH EQUIVALENTS

	31.12.16 £	31.12.15 £
Petty cash	380	380
Bank accounts	<u>1,942,349</u>	<u>1,532,666</u>
	<u>1,942,729</u>	<u>1,533,046</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**14. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
100,000	Ordinary shares	1	<u>100,000</u>	<u>100,000</u>

All shares are non-redeemable and rank equally in terms of voting rights, one vote per share, rights to participate in all approved dividend distributions and rights to participate in any capital distribution on winding up.

**16. TRADE AND OTHER PAYABLES**

	31.12.16 £	31.12.15 £
Current:		
Amounts due from customers under construction contracts	1,540,000	1,549,293
Trade creditors	2,225,902	943,264
Amounts owed to group undertakings	1,013,953	47,042
Social security and other taxes	18,973	16,242
Other creditors	220,331	-
Accruals and deferred income	491,361	945,771
VAT	<u>545,362</u>	<u>264,046</u>
	<u>6,055,882</u>	<u>3,765,658</u>

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.16 £	31.12.15 £
Within one year	28,295	22,000
Between one and five years	<u>26,466</u>	<u>38,500</u>
	<u>54,761</u>	<u>60,500</u>

**18. DEFERRED TAX**

	31.12.16 £	31.12.15 £
Balance at 1 January	9,544	11,927
Changes in rate	(118)	(688)
Accelerated capital allowances	<u>(4,518)</u>	<u>(1,695)</u>
Balance at 31 December	<u>4,908</u>	<u>9,544</u>

**19. ULTIMATE PARENT COMPANY**

Eisenmann SE (incorporated in Germany) is regarded by the director as being the company's ultimate parent company.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

20. RELATED PARTY DISCLOSURES

**Eisenmann SE**

Ultimate parent company

The company has been charged £101,373 (2015 - £47,310) for goods and services supplied by Eisenmann SE. In addition the company has borrowed £580,000 and €350,000 from Eisenmann SE. It was charged interest of £1,910 to 31 December 2016.

**Eisenmann Service GmbH & Co. KG**

Group company

The company has been charged £80,362 (2015 - £376,834 for goods and services supplied by Eisenmann Service GmbH & Co. KG.

**Eisenmann Anlagenbau GmbH & Co. KG**

Group company

The company has charged £152,843 (2015 - £131,854) for goods and services supplied to Eisenmann Anlagenbau GmbH & Co. KG.

**Eisenmann Corporation**

Group company

The company has charged £82,860 (2015 - £74,195) for goods and services supplied to Eisenmann Corporation.

**Eisenmann AG**

Group company

Last year the company charged £165,008 (2016 - £nil) for goods and services supplied to Eisenmann AG.

	31.12.16 £	31.12.15 £
Amount due from/(to) related party at balance sheet date		
Eisenmann SE - trading balance	(99,952)	(47,042)
Eisenmann SE - loan balance	(878,380)	
Eisenmann Service GmbH & Co. KG	(35,621)	200,085
Eisenmann Anlagenbau GmbH & Co. KG	65,156	37,288
Eisenmann Corporation	<u>11,310</u>	<u>2,311</u>

21. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, as shown in the directors report, on behalf of the ultimate parent company.