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REGISTERED NUMBER: 03773331

**Abbreviated Accounts**  
**for the Year Ended 31 December 2007**  
**for**  
**Eisenmann UK Limited**

FRIDAY



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19/09/2008  
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**Eisenmann UK Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>4</b>
<b>Abbreviated Profit and Loss Account</b>	<b>5</b>
<b>Abbreviated Balance Sheet</b>	<b>6</b>
<b>Cash Flow Statement</b>	<b>7</b>
<b>Notes to the Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Abbreviated Accounts</b>	<b>9</b>

**Eisenmann UK Limited**  
**Company Information**  
**for the Year Ended 31 December 2007**

**DIRECTORS:**

G E Dinger  
T M Beck

**SECRETARY:**

S J Holder

**REGISTERED OFFICE:**

Unit 118 Severn House  
Anson Court Business Centre  
Staffordshire Technology Park  
Beaconside  
Staffordshire  
ST18 0GB

**REGISTERED NUMBER:**

03773331

**Eisenmann UK Limited**  
**Report of the Directors**  
**for the Year Ended 31 December 2007**

The directors present their report with the accounts of the company for the year ended 31 December 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply of capital plant for surface finishing and material handling for automotive and general industry application

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed accounts

The turnover achieved in the year reflects the size of the contracts that are currently being undertaken. Each of the contracts is unique both with regard to the scale and the type of project that is involved and therefore there is considerable volatility in turnover arising each year. For the current year the turnover primarily reflects the completion of one large contract. The scale of sundry sales in respect of spares and maintenance and the recharge of engineers costs to other group companies is relatively insignificant to the total turnover achieved and therefore these have no material impact on the sales or profit achieved.

Profit arises during the course of the implementation of each contract, but there are significant risks with regard to cost overruns and warranty costs, accordingly the profit on each contract can vary quite considerably. For this reason the profit achieved in the current year is 6.6% compared with 4.25% which was achieved in 2006. The year end position has no current work in progress and therefore profits arising in the future will be dependent on obtaining new contracts and the continued development of the company of Eisenmann as a significant supplier in the UK market.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2007

**DIRECTORS**

G E Dingler has held office during the whole of the period from 1 January 2007 to the date of this report

Other changes in directors holding office are as follows

T M Beck - appointed 2 July 2007

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Eisenmann UK Limited**

**Report of the Directors  
for the Year Ended 31 December 2007**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**AUDITORS**

The auditors, , will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

**ON BEHALF OF THE BOARD:**

Director



14 March 2008

Colin G Meager BSc (Econ) FCA  
Christopher B Locke BA (Econ) FCA

Associates  
Patsy Bond  
Katrina Williams ACA CTA TEP



Meager Wood Locke  
& Company

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Chartered Accountants  
& Registered Auditors

**Report of the Independent Auditors to  
Eisenmann UK Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages five to thirteen, together with the financial statements of Eisenmann UK Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.

*Meager Wood Locke & Company*

14 March 2008

Page 4



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**Eisenmann UK Limited**

**Abbreviated Profit and Loss Account  
for the Year Ended 31 December 2007**

	Notes	31.12 07 £	31 12 06 £
<b>GROSS PROFIT</b>		<b>572,846</b>	<b>261,220</b>
Administrative expenses		<u>293,232</u>	<u>317,459</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>3</b>	<b>279,614</b>	<b>(56,239)</b>
Interest receivable and similar income	4	<u>109,310</u>	<u>27,370</u>
		<b>388,924</b>	<b>(28,869)</b>
Interest payable and similar charges	5	<u>-</u>	<u>(45,058)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>388,924</b>	<b>16,189</b>
Tax on profit on ordinary activities	6	<u>125,655</u>	<u>(233,521)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>263,269</u></b>	<b><u>249,710</u></b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

**Eisenmann UK Limited**

**Abbreviated Balance Sheet  
31 December 2007**

	Notes	31.12.07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		12,231		8,102
<b>CURRENT ASSETS</b>					
Stocks	8	-		1,789,159	
Debtors	9	823,017		3,607,689	
Cash at bank and in hand		1,638,210		2,942,168	
		2,461,227		8,339,016	
<b>CREDITORS</b>					
Amounts falling due within one year	10	1,681,533		7,818,462	
<b>NET CURRENT ASSETS</b>			779,694		520,554
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			791,925		528,656
<b>CAPITAL AND RESERVES</b>					
Called up share capital	13		100,000		100,000
Profit and loss account	14		691,925		428,656
<b>SHAREHOLDERS' FUNDS</b>	17		791,925		528,656

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 14 March 2008 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts



**Eisenmann UK Limited**

**Cash Flow Statement  
for the Year Ended 31 December 2007**

	Notes	31.12 07 £	31 12 06 £
Net cash (outflow)/inflow from operating activities	1	(1,400,232)	3,012,940
Returns on investments and servicing of finance	2	109,310	72,428
Taxation		(9,418)	(170,246)
Capital expenditure	2	(3,618)	(2,709)
(Decrease)/Increase in cash in the period		<u>(1,303,958)</u>	<u>2,912,413</u>
Reconciliation of net cash flow to movement in net funds	3		
(Decrease)/Increase in cash in the period		<u>(1,303,958)</u>	<u>2,912,413</u>
Change in net funds resulting from cash flows		<u>(1,303,958)</u>	<u>2,912,413</u>
Movement in net funds in the period		<u>(1,303,958)</u>	<u>2,912,413</u>
Net funds at 1 January		<u>2,942,168</u>	<u>29,755</u>
Net funds at 31 December		<u><u>1,638,210</u></u>	<u><u>2,942,168</u></u>

The notes form part of these abbreviated accounts

**Eisenmann UK Limited**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 2007**

**1 RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES**

	31.12.07	31.12.06
	£	£
Operating profit/(loss)	279,614	(56,239)
Depreciation charges	(515)	11,623
Decrease/(Increase) in stocks	1,789,159	(1,687,782)
Decrease in debtors	2,784,676	288,359
(Decrease)/Increase in creditors	(6,253,166)	4,456,979
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(1,400,232)</b>	<b>3,012,940</b>

**2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	31.12.07	31.12.06
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	109,310	27,370
Interest paid	-	58
Finance costs	-	45,000
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b>109,310</b>	<b>72,428</b>
 <b>Capital expenditure</b>		
Purchase of tangible fixed assets	(3,618)	(2,709)
<b>Net cash outflow for capital expenditure</b>	<b>(3,618)</b>	<b>(2,709)</b>

**3 ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.07	Cash flow	At
	£	£	31.12.07
			£
Net cash			
Cash at bank and in hand	2,942,168	(1,303,958)	1,638,210
	<u>2,942,168</u>	<u>(1,303,958)</u>	<u>1,638,210</u>
 Total	 <u>2,942,168</u>	 <u>(1,303,958)</u>	 <u>1,638,210</u>

The notes form part of these abbreviated accounts

**Eisenmann UK Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date  
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 STAFF COSTS**

	<b>31.12.07</b>	31 12 06
	<b>£</b>	<b>£</b>
Wages and salaries	<b>181,663</b>	216,030
Social security costs	<b>20,549</b>	24,495
	<u><b>202,212</b></u>	<u>240,525</u>

The average monthly number of employees during the year was as follows

	<b>31 12.07</b>	31 12 06
Management and administration	<u><b>4</b></u>	<u>5</u>

**Eisenmann UK Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2007**

**3 OPERATING PROFIT/(LOSS)**

The operating profit (2006 - operating loss) is stated after charging/(crediting)

	31.12.07	31 12 06
	£	£
Other operating leases	11,735	12,997
Depreciation - owned assets	(515)	11,623
Auditors' remuneration	9,980	15,842
Foreign exchange differences	2,252	4,185
	<u>          </u>	<u>          </u>
Directors' emoluments	-	-
	<u>          </u>	<u>          </u>

**4 INTEREST RECEIVABLE AND SIMILAR INCOME**

	31.12.07	31 12 06
	£	£
Bank interest received	109,310	27,370
	<u>          </u>	<u>          </u>

**5 INTEREST PAYABLE AND SIMILAR CHARGES**

	31.12 07	31 12 06
	£	£
Interest on late payments of tax	-	(58)
Intercompany loan interest	-	(45,000)
	<u>          </u>	<u>          </u>
	-	(45,058)
	<u>          </u>	<u>          </u>

**6 TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows

	31.12 07	31 12 06
	£	£
Current tax		
UK corporation tax	116,237	-
Prior year under/over adjustments	9,418	(214)
Total current tax	125,655	(214)
Deferred tax	-	(233,307)
Tax on profit on ordinary activities	125,655	(233,521)
	<u>          </u>	<u>          </u>

UK corporation tax has been charged at 30%

**Eisenmann UK Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2007**

**7 TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 January 2007	73,446
Additions	3,618
At 31 December 2007	<u>77,064</u>
<b>DEPRECIATION</b>	
At 1 January 2007	65,348
Charge for year	(515)
At 31 December 2007	<u>64,833</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u>12,231</u>
At 31 December 2006	<u>8,098</u>

**8 STOCKS**

	<b>31.12.07 £</b>	<b>31 12 06 £</b>
Work-in-progress	-	1,789,159

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.07 £</b>	<b>31 12 06 £</b>
Trade debtors	26,973	3,343,643
Amounts owed by group undertakings	453,588	224,515
Other debtors	306,322	31,783
VAT	29,856	-
Prepayments and accrued income	6,278	7,748
	<u>823,017</u>	<u>3,607,689</u>

**Eisenmann UK Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2007**

**10 CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.07	31.12.06
	£	£
Trade creditors	198,882	684,475
Amounts owed to group undertakings	523,006	1,022,629
Tax	116,237	-
Social security and other taxes	5,989	7,268
VAT	-	398,150
Accruals and deferred income	837,419	5,705,940
	<u>1,681,533</u>	<u>7,818,462</u>

**11 OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year

		Land and buildings
	31.12.07	31.12.06
	£	£
Expiring		
Between one and five years	<u>11,000</u>	<u>11,000</u>

**12 PROVISIONS FOR LIABILITIES**

	31.12.07	31.12.06
	£	£
Deferred tax		
Deferred tax	-	233,307
Utilised during the year	-	(233,307)
	<u>-</u>	<u>-</u>

**13 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31.12.07	31.12.06
			£	£
100,000	Ordinary shares	1	<u>100,000</u>	<u>100,000</u>

**Eisenmann UK Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2007**

**14 RESERVES**

	<b>Profit and loss account £</b>
At 1 January 2007	428,656
Profit for the year	263,269
	<hr/>
At 31 December 2007	691,925
	<hr/>

**15 ULTIMATE PARENT COMPANY**

The ultimate parent company is Eisenmann Beteiligungen GmbH, a company incorporated in Germany

**16 RELATED PARTY DISCLOSURES**

The company has been charged £1,808,821 (2006 - £2,970,766) in respect of purchases by Eisenmann Service GmbH

The company has charged Eisenmann Anlagenbau £27,785 (2006 - £98,482) and Eisenmann Corporation £61,952 (2006 - £62,011) in respect of travel expenses and services supplied. Some of these amounts are outstanding at the year end as part of the group balances

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Balances owed to group companies		
Eisenmann Anlagenbau GmbH	154,627	372,055
Eisenmann Service GmbH	17,433	70,747
Eisenmann Lacktechnik	350,946	579,827
Balances due from group companies		
Eisenmann Corporation	46,450	62,011
Eisenmann Anlagenbau GmbH	71,870	162,504
Eisenmann Lacktechnik	335,268	-

**17 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>31.12.07</b>	<b>31.12.06</b>
	<b>£</b>	<b>£</b>
Profit for the financial year	263,269	249,710
	<hr/>	<hr/>
Net addition to shareholders' funds	263,269	249,710
Opening shareholders' funds	528,656	278,946
	<hr/>	<hr/>
Closing shareholders' funds	791,925	528,656
	<hr/>	<hr/>