

Registered number: 3773200

BROOMCO (1850) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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BROOMCO (1850) LIMITED
REGISTERED NUMBER: 3773200

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

		2023 £	2022 £
Fixed Assets	Note		
Investments	3	1,513,104	1,513,104
Creditors, amounts falling due within one year			
Amounts owed to group undertakings	4	<u>(3,554,544)</u>	<u>(3,554,544)</u>
Net current liabilities		<u>(3,554,544)</u>	<u>(3,554,544)</u>
Total assets less current liabilities		<u>(2,041,440)</u>	<u>(2,041,440)</u>
Capital and reserves			
Called up share capital	5	7,054	7,054
Share premium account		1,869,127	1,869,127
Profit and loss account		<u>(3,917,621)</u>	<u>(3,917,621)</u>
		<u>(2,041,440)</u>	<u>(2,041,440)</u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A – small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 October 2023.



J.D. Sutton
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General Information

Broomco (1850) Limited is a private limited company, limited by shares, incorporated in England and Wales with the number 3773200. The address of its registered office is Westthorpe Fields Road, Killamarsh, Sheffield, S21 1TZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is GBP.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the annual financial statements.

2.3 Fixed Asset Investments

Fixed asset investments are held at cost less provision for permanent diminution in value.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised.

2.5 Creditors

Creditors falling due within one year are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Investments

	Subsidiaries
	£
Cost	
At 1 April 2022 and 31 March 2023	6,715,225
Impairment	
Impairment at 1 April 2022 and 31 March 2023	(5,202,121)
Net book value	
At 31 March 2023	1,513,104
At 31 March 2022	1,513,104

Interests in group undertakings

Name of undertaking	Nature of business	Proportion of nominal value of issued shares held %
Carbon Link Holdings Limited	Dormant	100
CPL Environmental Limited	Dormant	100
Carbon Link Limited	Sale of activated carbon	100 *
CPL Environmental Americas Limited	Dormant	100 *
CPL Icon Processing Systems Limited	Manufacture of activated carbon products	100 *
CPL Galaquim SL	Sale of activated carbon	100 *

* Companies held indirectly through an intermediate company.

CPL Galaquim SL is incorporated in Spain. All other subsidiaries are incorporated in the United Kingdom. Shares held in CPL Galaquim SL are €1 ordinary shares. All other shares held in group undertakings are £1 ordinary shares.

The directors believe that the book value of investments is supported by their underlying net assets.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Amounts owed to group undertakings

	2023 £	2022 £
Amounts owed to immediate parent	3,525,940	3,525,940
Amounts owed to group undertakings	28,604	28,604
	<u>3,554,544</u>	<u>3,554,544</u>

Amounts owed to the parent and group undertakings are unsecured, interest-free, have no fixed date of repayment and are repayable on demand.

5. Called up share capital

	2023 £	2022 £
Authorised		
10,000,000 (2021: 10,000,000) ordinary shares of 1p each	100,000	100,000
Allotted, called up and fully paid		
705,401 (2021: 705,401) ordinary shares of 1p each	7,054	7,064

6. Commitments and contingent liabilities

The Company has granted fixed and floating charges over all its assets in favour of Wells Fargo Capital Finance (UK) Limited, Clydesdale Bank Plc and Blaze Hill Capital Finance Limited as security for the banking facilities provided to the Group.

7. Ultimate parent company

The immediate parent undertaking is CPL Industrial Services (Holdings) Limited.

For the year ended 31 March 2023 Invica Industries Group Limited (formerly known as CPL Industries Group Limited) is the largest and smallest group in which these financial statements are consolidated.

Copies of the financial statements of Invica Industries Group Limited (formerly known as CPL Industries Group Limited) may be obtained from the Company Secretary, Invica Industries Group Limited (formerly known as CPL Industries Group Limited), Westthorpe Fields Road, Killamarsh, Sheffield, S21 1TZ.

At 31 March 2023 the directors consider that JCM Holdings Limited is the ultimate parent company and that JPV Mash is the ultimate controlling party. JCM Holdings Limited's address is 35 John Street, London, WC1N 2AT, United Kingdom.