

Registered Number 3773200

Broomco (1850) Limited  
Annual Report  
for the year ended 31 March 2006



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# Broomco (1850) Limited

## Annual Report

for the year ended 31 March 2006

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# **Broomco (1850) Limited**

## **Director and advisers for the year ended 31 March 2006**

### **Director**

D J Kerr

### **Secretary**

S Armitage

### **Registered Office**

Mill Lane  
Wingerworth  
Chesterfield  
Derbyshire  
S42 6NG

### **Solicitors**

DLA Piper Rudnick Gray Cary UK LLP  
1 St Paul's Place  
Sheffield  
S1 2JX

### **Bankers**

The Royal Bank of Scotland plc  
135 Bishopsgate  
London  
EC2M 3UR

# **Broomco (1850) Limited**

## **Director's report for the year ended 31 March 2006**

The director presents his report and the audited financial statements of the company for the year ended 31 March 2006.

### **Principal activities**

The company operates as a holding company.

### **Results and dividends**

The director does not recommend payment of a final dividend (2005: nil).

### **Directors and their interests**

The director who held office during the year is given below:

D J Kerr

In accordance with the Articles of Association, the director is not required to retire by rotation.

In accordance with the register required to be kept by Section 325 of the Companies Act 1985, the director had no interests in the shares of the company during the year ended 31 March 2006.

D J Kerr is also a director of the ultimate parent company and holds no interest in the shares of the other group companies.

### **Auditors**

PricewaterhouseCoopers LLP has been elected as auditor to the company until further notice.

**By order of the Board**

A handwritten signature in black ink, appearing to be 'D J Kerr', written over a horizontal line.

**D J Kerr**  
**Director**  
23 June 2006

# Broomco (1850) Limited

## Statement of directors' responsibilities in respect of the Annual Report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The directors are responsible for preparing financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each director is aware, there is no relevant audit information of which the company's auditors are unaware. Relevant information is defined as information needed by the company's auditors in connection with preparing their report. Each director has taken all the steps (such as making enquiries of other directors and the auditors and any other steps required by the director's duty to exercise due care, skill and diligence) that he ought to have taken in his duty as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**By order of the Board**

A handwritten signature in black ink, appearing to be 'D J Kerr', with a large circular flourish and a horizontal line through it.

**D J Kerr**  
**Director**  
23 June 2006

# **Broomco (1850) Limited**

## **Independent auditors' report to the members of Broomco (1850) Limited**

We have audited the financial statements of Broomco (1850) Limited for the year ended 31 March 2006 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

### **Respective responsibilities of director and auditors**

As described in the statement of director's responsibilities the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We report to you whether in our opinion the information given in the director's report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the director's remuneration and other transactions is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# Broomco (1850) Limited

## Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2006 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Director's Report is consistent with the financial statements.



**PricewaterhouseCoopers LLP**  
**Chartered Accountants and Registered Auditors**  
Sheffield  
23 June 2006

## **Broomco (1850) Limited**

### **Profit and loss account for the year ended 31 March 2006**

	Notes	2006 £	2005 £
Other operating income – dividends received		<b>42,000</b>	-
<b>Operating profit</b>		<b>42,000</b>	-
<b>Profit on ordinary activities before taxation</b>		<b>42,000</b>	-
Tax on profit on ordinary activities	2	-	-
<b>Retained profit for the financial year</b>		<b>42,000</b>	-

There is no difference between the profit on ordinary activities before taxation and the profit retained for the period stated above, and their historical cost equivalents.

The company has no recognised gains and losses other than the profit above and therefore no separate statement of total recognised gains and losses has been prepared.

# Broomco (1850) Limited

## Balance sheet as at 31 March 2006

	Note	2006 £	2005 £
<b>Fixed assets</b>			
Investments	4	200,000	200,000
<b>Current assets</b>			
Debtors: amounts falling due after more than one year			
Amounts due from related companies		42,000	-
Creditors: amounts falling due after more than one year			
Amounts owed to parent company		(3,525,940)	(3,525,940)
<b>Net liabilities</b>		<b>(3,283,940)</b>	<b>(3,325,940)</b>
<b>Capital and reserves</b>			
Called up share capital	5	7,054	7,054
Share premium account		1,869,127	1,869,127
Profit and loss account	6	(5,160,121)	(5,202,121)
<b>Equity shareholders' funds</b>		<b>(3,283,940)</b>	<b>(3,325,940)</b>

The financial statements on pages 6 to 10 were approved by the board of directors on 23 June 2006 and were signed on its behalf by:



D J Kerr  
Director

# Broomco (1850) Limited

## Notes to the financial statements for the year ended 31 March 2006

### 1 Statement of accounting policies

#### Basis of accounting

The financial statements are prepared in accordance with the historical cost convention and in accordance with applicable accounting standards in the United Kingdom. They have adopted the going concern principle, which assumes the continued support of CPL Industries Limited, the ultimate parent undertaking. CPL Industries Limited has confirmed its intention to continue providing this support for the foreseeable future.

### 2 Tax on loss on ordinary activities

	2006 £	2005 £
UK corporation tax at 30% (2005: 30%)		
Charge for the period	-	-

The tax assessed for the year differs from the standard rate of corporation tax in the UK (30%). The differences are explained below:

	2006 £	2005 £
Profit on ordinary activities before tax	42,000	-
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2005: 30%)	12,600	-
Effects of:		
Revenue not assessable for tax purposes	(12,600)	-
Accelerated capital allowances and other timing differences	-	-
Current tax for the year	-	-

### 3 Directors' emoluments

The director did not receive any emoluments from the company for his services.

# Broomco (1850) Limited

## 4 Fixed asset investments

	Subsidiaries £
<b>Cost or valuation</b>	
At 31 March 2005 and 31 March 2006	5,402,121
<b>Amounts written off</b>	
Amounts written off at 31 March 2005 and 31 March 2006	(5,202,121)
<b>Net book value</b>	
<b>At 31 March 2006</b>	200,000
At 31 March 2005	200,000

Name of undertaking	Nature of business	Proportion of nominal value of issued shares held %
Carbon Link Holdings Limited	Sale of activated carbon	70
CPL Environmental Limited	Water filtration products	100

All subsidiaries are incorporated in Great Britain. All shares held in subsidiary companies are £1 ordinary shares.

## 5 Called up share capital

	2006 £	2005 £
<b>Authorised</b>		
10,000,000 (2005: 10,000,000) ordinary shares of 1p each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
705,401 (2005: 705,401) ordinary shares of 1p each	7,054	7,054

# Broomco (1850) Limited

## 6 Reserves

	Profit and loss account £
At 31 March 2005	(5,202,121)
Retained profit for the financial year	42,000
<b>At 31 March 2006</b>	<b>(5,160,121)</b>

## 7 Contingent liabilities

The amount of guarantee in respect of cross-guarantee on bank overdraft of companies within the group was £nil (2005: £12,031,545).

## 8 Ultimate parent company

The company's immediate parent company is CPL Industrial Services (Holdings) Limited which is incorporated in England and Wales.

The company's ultimate parent company is CPL Industries Limited which is incorporated in England and Wales. It has included the company in its group accounts, copies of which are available from the Company Secretary at Mill Lane, Wingerworth, Chesterfield, Derbyshire S42 6NG.