A1 INTERNET LIMITED

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2002

COMPANY NUMBER: 3773094

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COMPANIES HOUSE 21/11/02

ACCOUNTANTS REPORT ON THE FINANCIAL STATEMENTS OF A1 INTERNET LIMITED

Accountant's report to the directors

of Al Internet Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 and 3) have been prepared.

"You consider that the company is exempt from an audit for the year ended 30 September 2002. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 6 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements".

N M C B

Chartered Accountants

Hathaway House Popes Drive Finchley

London N3 1QF

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2002

CURRENT ASSETS	<u>Notes</u>				<u> 2001</u>
Debtors Cash at Bank and i	n Hand	- 1,815 		3,247 14,442	
			1,815		17,689
CREDITORS					
Amounts falling du	e within				
one year			1,414		17,248
NET ASSETS			 £ 401		£ 441
MAT MODELO			=====		===== T 44T
CAPITAL AND RESERVES					
Called up Share Ca	pital 2		200		200
Profit and Loss Ac	count		201		241
			C 401		
			£ 401		£ 441

The company was entitled, for the year ended 30 September 2002 to the exemption under subsection (1) of Section 249A of the Companies Act 1985. No member or members of the company have requested an audit under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with this Act relating to accounts.

The notes on page 3 form part of these Accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 4 November 2002 and signed on its behalf.

K Kahan

Directors

A Baron

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

3.

FOR THE YEAR ENDED 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

There have been no changes in accounting policies during the year.

The accounts have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (March 2000).

Turnover

Turnover represents total sales invoiced less credit notes, discounts and value added tax.

2.	SHARE CAPITAL	2002	<u>2</u> 001
	Authorised:		
	1,000,000 Ordinary Shares of £1 each	£1,000,000	£1,000,000
		=======	=======
	Issued and Fully Paid:		
	200 Ordinary Shares of £1 each	£ 200	£ 200
		=====	======