

IN THE HIGH COURT OF JUSTICE

Case No 757 of 2008

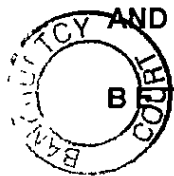


CHANCERY DIVISION

IN BANKRUPTCY

*MR REGISTRAR NICHOLLS*

IN THE MATTER OF RICHARD GEORGE KRUGER AND OTHERS



AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BETWEEN

NINOS KOUMETTOU



Applicant

and

CHRISTAKIS MICHAEL IACOVIDES

Respondent

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ORDER

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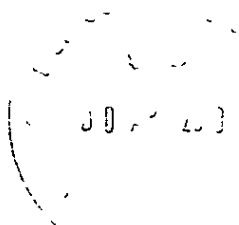
UPON THE APPLICATION of Ninos Koumettou of Alexander Lawson Jacobs, 1 Kings Avenue, Winchmore Hill, London, N21 3NA ("the Applicant") dated 22 March 2013

AND UPON considering the Application on paper

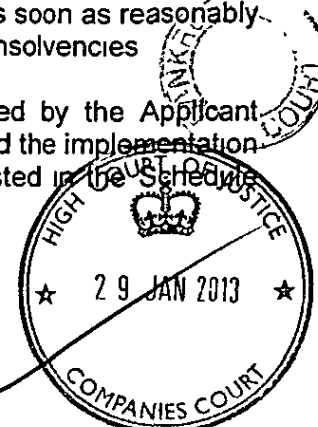
AND UPON READING the documents on the Court file recorded as having been read, including the consent to act of the Applicant

IT IS ORDERED THAT:

- 1 The Applicant has leave to make a composite application in respect of the insolvency proceedings identified in the Schedule attached hereto ("the Schedule")



- 2 Any proceedings listed in the Schedule which are pending in a County Court be transferred to the High Court solely for the purpose of this application
- 3 The Respondent be removed from office as Liquidator or Trustee in Bankruptcy (as the case may be) in respect of each of the matters listed in the Schedule in which he held such office
- 4 The Applicant, being a Licensed Insolvency Practitioner of Alexander Lawson Jacobs, be appointed as the sole Liquidator or Trustee in Bankruptcy (as the case may be) in respect of each of the matters listed in the Schedule and in place of the Respondent, and in each case with immediate effect
- 5 The Applicant shall within 28 days of the making of this Order, by one composite advertisements in the Gazette, inform the creditors of the Insolvencies and notify the Registrar of Companies
  - (i) Of the effect of this Order
  - (ii) Of the permission to apply contained in paragraph 8 below
  - (iii) That where Liquidation or Creditors' committees have been appointed (to the extent that any information which otherwise ought to be provided under Insolvency Rule 4 108(3) or Rule 6 126(2) has not already been provided) it is open to that committee to require the Respondent to provide an account of the administration of such insolvencies
  - (iv) That where no Liquidation or Creditors' committees have been appointed it is open to any creditor to apply to court for an order that the Respondent do provide such information as might otherwise be required by Rule 4 108(3) or Rule 6 126(2) (as the case may be), provided such an application is made within 28 days of this Order
  - (v) That if the Respondent is required to provide the information referred to in paragraphs 5(iii) or 5(iv) above the costs of doing so will, unless there are good reasons to the contrary, be paid as an expense of the bankruptcy or winding up as the case may be
  - (vi) That each creditor and member (as the case may be) in respect of each of the Proceedings has a right under Regulation 11(1) of the Insolvency Regulations 1994 (compulsory winding up), Regulation 11(2) (voluntary winding up), or Regulation 25 (bankruptcy) (as the case may be) to require the supply of a statement of receipts and payments free of charge
- 6 In relation to those Liquidations and Bankruptcies which have a Creditors' or Liquidation Committee, the Respondent shall notify the Creditors' or Liquidation Committee (as the case may be) of this Order and shall, if requested to do so by them within 28 days of receipt by them of a copy of this Order, prepare and provide them as soon as reasonably practicable with an account of Mr Iacovides' administration of such insolvencies
- 7 (a) The remuneration of and the costs and expenses incurred by the Applicant and/or the Respondent in connection with this Application and the implementation of this Order which are referable to an individual matter listed in the Schedule



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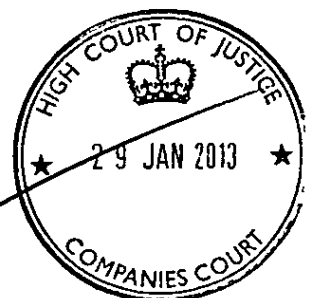
hereto be fixed and paid in the ordinary way as remuneration of the Liquidator and/or Trustee in Bankruptcy, or as costs and expenses of such liquidation and/or bankruptcy, and

- (b) The remuneration of and the costs and expenses incurred by the Applicant and/or Respondent in connection with this Application and the implementation of this Order which are referable to the Application generally be divided equally between all the matters listed in the Schedule hereto, and that the same be paid in the ordinary way as remuneration of the Liquidator and/or Trustee, or as costs and expenses of each such liquidation and/or bankruptcy,
- (c) Any costs and expenses incurred by the Applicant and/or the Respondent in connection with this Application which are not recoverable in accordance with paragraphs 7(a) & 7(b) above, be paid by the Respondent

PROVIDED THAT in no case shall the total of such remuneration, costs and expenses (including VAT) payable under 7(a) and 7(b) above exceed 10% of the value of the realised assets in that particular matter

- 8 There be liberty to apply to any Creditor of the companies or individuals referred to in the Schedules within 28 days of placing of the advertisement referred to in paragraph 5 above
- (i) to vary or discharge this Order, and
  - (ii) in the Bankruptcies and Liquidations other than those in paragraph 6 above, for an Order that the Respondent should prepare and provide them with an account of Mr Iacovides administration of such insolvencies
- 9 Such further order as the Court sees fit

 DATED: 18 APRIL 2013



Cases to be transferred from Christakis Michael Iacovides to Ninos Koumettous

Case Name	Type of Appointment	Date of Appointment	Court	Case Number
1 Richard George Kruger	BKY	08/02/2008	H C of Justice	757 of 2008
2 Shaun Michael Coombes	BKY	07/06/1995	Guildford C C	160 of 1995
3 Stanley Goodall t/as The Australian Arms	BKY	01/05/2003	Cambridge C C	115 of 1991
4 Stephen Adams	BKY	01/07/2009	Bournemouth C C	974 of 2008
5 Andrew Watkins	BKY	11/04/2003	Peterborough C C	253 of 1994
6 A D Legal Services Limited t/as Accidents Direct	CVL	23/04/2010		
7 AR Marketing Limited formerly only Finance Com Limited	CVL	22/07/2009		
8 ASR Logistics Limited	CVL	30/06/2008		
9 Britsec International Limited	CVL	26/10/2009		
10 Corporate Video Brokers Ltd t/a CVB Duplication	CVL	19/06/2009		
11 Garment Link Productions Limited	CVL	08/06/2009		
12 H C Hill Limited	CVL	23/04/2007		
13 Holiday Choices Limited t/a Villas Abroad	CVL	21/07/2008		
14 Legal Protection Services Limited	CVL	18/06/2009		
15 MAS Property Investments Limited	CVL	22/05/2009		
16 MS Gala Limited	CVL	26/03/2009		
17 Only Finance Limited	CVL	18/06/2009		
18 Only Loans Limited	CVL	18/06/2009		
19 PNG Enfield Limited t/a PNG Waltham Cross	CVL	18/06/2009		
20 Renaissance Films Limited	CVL	26/07/2006		
21 Sky Parks (UK) Limited	CVL	08/04/2005		
22 Toap Fuel Supply Limited	CVL	16/07/2009		
23 Travel Worldwide Limited t/as Skybargains	CVL	21/07/2008		
24 Queensbridge Motors limited	MVL	03/04/2001		
25 Queensbridge Motors holdings Limited	MVL	03/04/2001		
26 Acton Fram Limited t/as Atlantic Clothing Co	CWU	16/01/2009		
27 City Bytes Limited	CWU	23/04/2003	H C of Justice	6826 of 1996
28 Only Insurance Limited	CWU	21/04/2010	H C of Justice	13677 of 2010

Key

BKY	Trustee in Bankruptcy
CVL	Liquidator in Creditors' Voluntary Liquidation
IVA	Supervisor of Individual Voluntary Arrangement
MVL	Liquidator in Members Voluntary Arrangement
CWU	Liquidator in Compulsory Winding Up

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