

Registered number

03772744

Abell Morliss International Limited

Report and Accounts

31 May 2015

Abell Morliss International Limited
Company Information

Director

M Swallow, FCA

Accountants

Abell Morliss

Bankers

Barclays Bank plc

Banco Santander

Registered office

18 Clarendon Road

London E18 2AW

Registered number

03772744

Abell Morliss International Limited**Registered number:** 03772744**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	34,000	10,000
Tangible assets	3	3,936	3,694
		<u>37,936</u>	<u>13,694</u>
Current assets			
Debtors	116,402	102,736	
Cash at bank and in hand	4,328	5,320	
	<u>120,730</u>	<u>108,056</u>	
Creditors: amounts falling due within one year	(155,706)	(112,397)	
Net current liabilities		<u>(34,976)</u>	<u>(4,341)</u>
Net assets		<u>2,960</u>	<u>9,353</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		55,000	25,000
Profit and loss account		(52,140)	(15,747)
Shareholder's funds		<u>2,960</u>	<u>9,353</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Swallow, FCA

Director

Approved by the board on 15 December 2015

Abell Morliss International Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Equipment	20% written down value
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 June 2014	25,000
Additions	30,000
At 31 May 2015	<u>55,000</u>

Amortisation

At 1 June 2014	15,000
Provided during the year	6,000
At 31 May 2015	<u>21,000</u>

Net book value

At 31 May 2015	<u>34,000</u>
At 31 May 2014	<u>10,000</u>

3 Tangible fixed assets £

Cost

At 1 June 2014	7,442
Additions	1,554
At 31 May 2015	<u>8,996</u>

Depreciation

At 1 June 2014	3,748
Charge for the year	1,312
At 31 May 2015	<u>5,060</u>

Net book value

At 31 May 2015	<u>3,936</u>
At 31 May 2014	<u>3,694</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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