

# Total Foot Protection Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 July 2019

Blue Spire Limited  
Chartered Accountants  
Fifth Floor  
Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ

# **Total Foot Protection Limited**

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# **Total Foot Protection Limited**

## **Company Information**

<b>Directors</b>	D J Nicholls M S Spriggs M J Williams
<b>Company secretary</b>	M S Spriggs
<b>Registered office</b>	Fifth Floor, Intergen House 65-67 Western Road Hove East Sussex BN3 2JQ
<b>Accountants</b>	Blue Spire Limited Chartered Accountants Fifth Floor Intergen House 65-67 Western Road Hove East Sussex BN3 2JQ

**Total Foot Protection Limited**  
**(Registration number: 03772627)**  
**Abridged Balance Sheet as at 31 July 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,050	2,445
<b>Current assets</b>			
Stocks		174,346	146,258
Debtors		62,626	75,614
Cash at bank and in hand		<u>16,902</u>	<u>28,003</u>
		253,874	249,875
<b>Prepayments and accrued income</b>		487	479
<b>Creditors:</b> Amounts falling due within one year		<u>(113,808)</u>	<u>(183,426)</u>
<b>Net current assets</b>		<u>140,553</u>	<u>66,928</u>
<b>Total assets less current liabilities</b>		141,603	69,373
<b>Accruals and deferred income</b>		<u>(33,700)</u>	<u>(3,700)</u>
<b>Net assets</b>		<u><u>107,903</u></u>	<u><u>65,673</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	120	120
Profit and loss account		<u>107,783</u>	<u>65,553</u>
<b>Total equity</b>		<u><u>107,903</u></u>	<u><u>65,673</u></u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 14 January 2020 and signed on its behalf by:

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

**Total Foot Protection Limited**  
**(Registration number: 03772627)**  
**Abridged Balance Sheet as at 31 July 2019**

.....  
D J Nicholls  
Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

# **Total Foot Protection Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Fifth Floor, Intergen House  
65-67 Western Road  
Hove  
East Sussex  
BN3 2JQ  
England

The principal place of business is:

Bridge House Equestrian Centre  
Five Oaks Road  
Slinfold  
West Sussex  
RH13 0QW  
England

These financial statements were authorised for issue by the Board on 14 January 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **Total Foot Protection Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2019**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% straight line

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Total Foot Protection Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2019**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



# Total Foot Protection Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2019

### 3 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 August 2018	15,000
At 31 July 2019	15,000
<b>Amortisation</b>	
At 1 August 2018	15,000
At 31 July 2019	15,000
<b>Carrying amount</b>	
At 31 July 2019	-

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 August 2018	38,907	38,907
At 31 July 2019	38,907	38,907
<b>Depreciation</b>		
At 1 August 2018	36,462	36,462
Charge for the year	1,395	1,395
At 31 July 2019	37,857	37,857
<b>Carrying amount</b>		
At 31 July 2019	1,050	1,050
At 31 July 2018	2,445	2,445

### 5 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	120	120	120	120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.