

Unaudited Financial Statements
for the Year Ended 30 April 2020
for
The Academy Of Service Excellence
Limited

The Academy Of Service Excellence
Limited (Registered number: 03772348)

Contents of the Financial Statements
for the Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Academy Of Service Excellence
Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

C Daffy
J Daffy

REGISTERED OFFICE:

23 Alders Road
Disley
Cheshire
SK12 2LJ

REGISTERED NUMBER:

03772348 (England and Wales)

ACCOUNTANTS:

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

The Academy Of Service Excellence
Limited (Registered number: 03772348)

Balance Sheet
30 April 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	5	662	13,172
Cash at bank		4,616	3,855
		<u>5,278</u>	<u>17,027</u>
CREDITORS			
Amounts falling due within one year	6	<u>(17,071)</u>	<u>(16,570)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(11,793)</u>	<u>457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,793)</u>	<u>457</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		<u>(11,795)</u>	<u>455</u>
SHAREHOLDERS' FUNDS		<u>(11,793)</u>	<u>457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2021 and were signed on its behalf by:

S J Daffy - Director

1. **STATUTORY INFORMATION**

The Academy Of Service Excellence Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

GOING CONCERN

The director has confirmed that they will continue to give financial support to the company until such time as its position improves. In addition, the director has confirmed that they will not recall their loans within 12 months. The director consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support was withdrawn.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

The Academy Of Service Excellence
Limited (Registered number: 03772348)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	7,328
Other debtors	-	1,837
Directors' current accounts	201	3,546
VAT	461	461
	<u>662</u>	<u>13,172</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts (see note 7)	2	-
Trade creditors	-	1,320
Corporation tax	15,944	12,313
Other creditors	-	1,837
Accrued expenses	1,125	1,100
	<u>17,071</u>	<u>16,570</u>

7. **LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>2</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

9. **NON ADJUSTING EVENTS AFTER THE FINANCIAL PERIOD**

Since the year end, the COVID-19 has had a significant impact on businesses worldwide. The financial impact on the current business at present is difficult to evaluate. The directors are continuing to monitor, assess and act on the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.