

The Academy Of Service Excellence Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017
Filleterd

Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

The Academy Of Service Excellence Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

The Academy Of Service Excellence Limited

Company Information

Directors C Daffy
J Daffy

Company secretary J Daffy

Registered office 23 Alders Road
Disley
Cheshire
SK12 2LJ

Accountants Thompson Jones Business Solutions Limited
Chartered Accountants
2 Heap Bridge
Bury
Lancashire
BL9 7HR

The Academy Of Service Excellence Limited

(Registration number: 03772348)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Current assets			
Debtors	<u>3</u>	29,398	26,329
Cash at bank and in hand		438	253
		<u>29,836</u>	<u>26,582</u>
Creditors: Amounts falling due within one year	<u>4</u>	<u>(28,746)</u>	<u>(26,254)</u>
Net assets		<u>1,090</u>	<u>328</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>1,088</u>	<u>326</u>
Total equity		<u>1,090</u>	<u>328</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 November 2017 and signed on its behalf by:

.....

C Daffy

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
Page 2

The Academy Of Service Excellence Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

23 Alders Road
Disley
Cheshire
SK12 2LJ

These financial statements were authorised for issue by the Board on 27 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. Exemptions have been taken in these financial statements in relation to presentation of a cashflow statement and disclosure of intra-group related party transactions..

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

The Academy Of Service Excellence Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Debtors

	2017	2016
	£	£
Trade debtors	10,402	10,000
Other debtors	18,996	16,329
	<hr/>	<hr/>
Total current trade and other debtors	29,398	26,329
	<hr/>	<hr/>

The Academy Of Service Excellence Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>5</u>	-	5,267
Trade creditors		1,550	950
Other creditors		27,196	20,037
		<u>28,746</u>	<u>26,254</u>

5 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	<u>-</u>	<u>5,267</u>

6 Parent and ultimate parent undertaking

The company is controlled by the directors who own 100% of the called up share capital.

The Academy Of Service Excellence Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

7 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous UK GAAP were for the year ended 30 April 2016 and the date of transition was therefore 1 May 2015. The application of FRS 102 had no material impact on the financial statements as prepared under UK GAAP.

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.