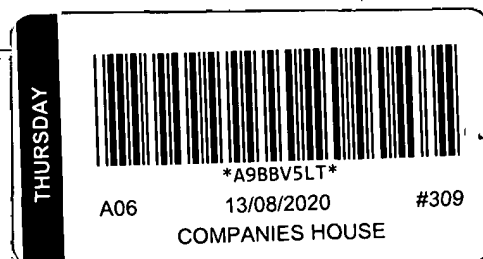


# AM10

## Notice of administrator's progress report



Companies House



### 1 Company details

Company number 03772288

Company name in full Smartsensor Telemed Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Andrew

Surname Poxon

### 3 Administrator's address

Building name/number Leonard Curtis

Street Riverside House

Irwell Street

Post town Manchester

County/Region

Postcode M35EN

Country

### 4 Administrator's name ①

Full forename(s) Katy

Surname McAndrew

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Leonard Curtis

Street Riverside House

Irwell Street

Post town Manchester

County/Region

Postcode M35EN

Country

② Other administrator  
Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	d 1 d 4	m 0 m 2	y 2 y 0 y 2 y 0
To date	d 1 d 3	m 0 m 8	y 2 y 0 y 2 y 0

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X

*[Handwritten Signature]*

X

Signature date	d 1 d 3	m 0 m 8	y 2 y 0 y 2 y 0
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# AM10

## Notice of administrator's progress report



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Keith Turpin
Company name	Leonard Curtis
Address	Riverside House
	Irwell Street
	Manchester
Post town	
County/Region	
Postcode	M 3 5 E N
Country	
DX	
Telephone	0161 831 9999



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**LEONARD CURTIS**  
BUSINESS RESCUE & RECOVERY

**SMARTSENSOR TELEMED LIMITED**  
**(IN ADMINISTRATION)**

Registered Number: 03772288

Court Ref: CR-2019-MAN000073

High Court of Justice Business and Property Courts in Manchester - Company & Insolvency List (CHD)

**Joint Administrators' final progress report in accordance  
with Rules 3.53 and 18.3 of the Insolvency (England and Wales) Rules 2016**

**Report period**  
**14 February 2020 to 13 August 2020**

**13 August 2020**

**Andrew Poxon and Katy McAndrew - Joint Administrators**  
**Leonard Curtis**  
**Riverside House, Irwell Street, Manchester M3 5EN**  
**Tel: 0161 831 9999 Fax: 0161 831 9090**  
**recovery@leonardcurtis.co.uk**  
**Ref: M/20/KT/SC82K/1010**

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- 7 Outcome for Creditors
- 8 Matters Still to be Dealt With
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**APPENDICES**

- A Summary of Joint Administrators' Approved Proposals
- B Summary of Joint Administrators' Receipts and Payments Account for the Period from 14 February 2020 to 13 August 2020 and Cumulative to 13 August 2020
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- I AM23- Notice of Move from Administration to Dissolution

**STRICTLY PRIVATE AND CONFIDENTIAL  
NOT FOR PUBLICATION**

**TO: THE REGISTRAR OF COMPANIES  
ALL CREDITORS  
ALL MEMBERS**

**1 INTRODUCTION**

- 1.1 This report has been produced in accordance with Rules 3.53 and 18.3 of the Insolvency (England and Wales) Rules 2016 ("the Rules") to provide creditors with an update on the progress of the Administration of Smartsensor Telemed Limited ("the Company") for the period from 14 February 2020 to 13 August 2020. This is the Joint Administrators' third and final progress report to creditors.
- 1.2 The Administration of the Company is now for practical purposes complete. Section 10 of this report deals with how the Joint Administrators intend to bring the Administration to an end.
- 1.3 Much of the information contained in this report encompasses the whole period of the Administration. Please be aware, however, that where reference is made to "the period of this report", this specifically means 14 February 2020 to 13 August 2020, being the period since the end of the period covered by the last progress report.

**2 STATUTORY INFORMATION**

- 2.1 Andrew Poxon and Julien Irving were appointed as Joint Administrators of the Company in the jurisdiction of the High Court of Justice Business and Property Courts in Manchester - Company & Insolvency List (CHD), number CR-2019-MAN000073 on 14 February 2019. The Administration appointment was made by the Directors.
- 2.2 Mr Irving has left Leonard Curtis and agreed to transfer the management of his insolvency caseload to other appropriate insolvency practitioners within Leonard Curtis. In accordance with Rules 12.36 and 12.37 of the Insolvency (England and Wales) Rules 2016 therefore, an application was made to Court for an Order to remove Mr Irving as Insolvency Practitioner on each of his cases and replace him with an insolvency practitioner of Leonard Curtis. The Order was granted by the Court on 17 April 2020. Accordingly, Mr Irving ceased to act as Joint Administrator of this case on 17 April 2020 and Katy McAndrew was appointed in his place. Katy McAndrew is licensed in the UK by the Institute of Chartered Accountants in England and Wales.
- 2.3 Any creditor may apply to vary or discharge this Order within 28 days of the date of this communication.
- 2.4 The Administration is being handled by the Manchester office of Leonard Curtis, which is situated at Riverside House, Irwell Street, Manchester M3 5EN.
- 2.5 The Company had a virtual office at Harwell Innovation Centre, Building 173, Curie Avenue, Harwell Science and Innovation Campus, Oxfordshire OX11 0QG. The business traded under its registered name.
- 2.6 The registered office address of the Company at the date of the appointment of the Joint Administrators was c/o Abacus Business Consulting, Thistledown, Wendlebury, Bicester OX25 2PE. Following the appointment, this was changed to Tower 12, 18/22 Bridge Street, Spinningfields, Manchester M3 3BZ. The registered office was further changed to Riverside House, Irwell Street, Manchester M3 5EN on 27 December 2019. The registered number of the Company is 03772288.
- 2.7 For the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (as amended), it should be noted that during the period in which the Administration Order is in force, any act or function required or authorised

## SMARTSENSOR TELEMED LIMITED – IN ADMINISTRATION

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under any enactment to be done by the Joint Administrators may be exercised by all or any of the persons holding that office.

- 2.8 The Company's main centre of operations is based in the UK. The EC Regulation on Insolvency Proceedings applies and the proceedings are main proceedings under the Regulation.

### 3 JOINT ADMINISTRATORS' PROPOSALS

- 3.1 Attached at Appendix A is a summary of the Joint Administrators' approved proposals for achieving one of the three statutory purposes of Administration.
- 3.2 The Proposals were deemed approved by creditors on 24 April 2019.
- 3.3 There have been no major amendments to, or deviations from, the proposals during the course of the Administration to date.
- 3.4 The objective of the Administration is to realise property in order to make a distribution to one or more secured or preferential creditors.
- 3.5 This objective has already been achieved as the secured creditor, James Roy Kelly as Security Trustee ("JRK") has been repaid in full from the proceeds of the sale of the Goodwill and Intellectual Property under their fixed charge.

### 4 PROGRESS OF THE ADMINISTRATION

- 4.1 Attached at Appendix B is the Joint Administrators' receipts and payments account for the period from 14 February 2020 to 13 August 2020. Cumulative figures have also been provided to reflect transactions for the whole of the Administration period to 13 August 2020.

#### Sale of Assets

- 4.2 As previously reported to creditors, the assets of the Company were sold on 8 April 2019 to Digostics Limited ("the Purchaser"), a company with a common director and shareholder to the Company.

The agreed sale consideration was £185,000.00, which was paid in full on completion.

The sale consideration was apportioned as follows:-

<b>FIXED CHARGE ASSETS</b>	<b>£</b>
Goodwill	1.00
Intellectual Property	180,000.00
<b>FLOATING CHARGE ASSETS</b>	
Business Information	1.00
Fixtures, Fittings and Equipment	998.00
Stock	4,000.00
<b>TOTAL</b>	<b><u>185,000.00</u></b>

## SMARTSENSOR TELEMED LIMITED – IN ADMINISTRATION

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### Cash at Bank

- 4.3 At the date of appointment, the Company's bank account was in credit to the sum of £21,606.19. These funds were received into the Joint Administrators' bank account.

### Bank Interest

- 4.4 Bank interest in the sum of £101.03 has been received by the Joint Administrators during the period of the Administration.

### Corporation Tax

- 4.5 As previously reported, the only matter that remained outstanding that was to be resolved was to establish the Company's corporation tax position following the sale of the Goodwill and Intellectual Property.
- 4.6 Following the advice from Champion Accountants LLP ("Champion"), it was advised that the Company had a Corporation Tax ("CT") liability of £17,513.25 following the sale of the Goodwill and Intellectual Property.
- 4.7 Pursuant to Rule 3.51 of the Insolvency Rules 2016, CT on chargeable gains ranks after the Joint Administrators' costs. Following the payment of the Joint Administrators' costs a sum of £8,126.54 is available to HMRC in respect of CT. There are insufficient funds to be able to pay the remaining CT due.

## 5 INVESTIGATIONS

- 5.1 As previously reported, following their initial assessment, no detailed investigations were considered to be required by the Joint Administrators. Nothing further has been brought to the attention of the Joint Administrators in the period of this report.

## 6 JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

### Pre-Administration Costs

- 6.1 On 12 April 2019, the secured creditor consented to the following pre-Administration costs and expenses being paid as an expense of the Administration:

Charged by	Services provided	Total amount charged £
Leonard Curtis Recovery	Carried out an assessment of the financial position with a view to establishing the appropriate insolvency procedure. Providing insolvency advice to the Director and Company on the available options, liaising with the secured creditor with regards the strategy and dealing with all appointment formalities.	4,975.00
Knights	Preparing and executing the required appointment documentation.	2,000.00
<b>TOTAL</b>		<b>6,975.00</b>

These costs have been paid and are detailed in the receipts and payments account attached at Appendix B.



**Joint Administrators' Remuneration**

6.2 On 12 April 2019, the secured creditor agreed that the basis of the Joint Administrators' remuneration be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration for an amount not exceeding £64,645.00, as set out in a Fees Estimate.

6.3 The Joint Administrators' time costs are summarised below:

	Hours No.	Rate / hr £	Total value of time £
Time previously reported	188.1	373.08	70,176.00
Time incurred in the period from 14 February 2020 to 31 July 2020	36.2	258.80	9,368.50
<b>Total Administrators' time costs</b>	<b>224.3</b>	<b>354.63</b>	<b>79,544.50</b>

6.4 The time charged by the Joint Administrators for the period from 14 February 2020 to 31 July 2020 amounts to £9,368.50. This represents 36.2 hours at an average rate of £258.80 per hour. A summary of time costs incurred from 14 February 2020 to 31 July 2020 is attached at Appendix C. A detailed description of work undertaken attributable to each category of time costs and an explanation of why it was necessary for that work to be performed is also provided at Appendix C.

6.5 In addition, a summary of the Joint Administrators' total time costs from 14 February 2019 to 31 July 2020 incorporating a comparison with time costs as set out in the Joint Administrators' Fees Estimate, is attached at Appendix D.

6.6 You will note that time costs incurred to 31 July 2020 do exceed the time as set out in the Fees Estimate. As demonstrated at Appendix D, costs attributable to each category of time generally fall within those anticipated.

6.7 The areas where significant variance has occurred relate to the following categories:-

Category	Estimate (£)	Actual (£)	Variance (£)
Statutory and Review	8,124.00	16,030.50	7,906.50
Receipts and Payments	2,700.00	7,314.50	4,614.50
Assets	17,522.50	21,289.50	3,767.00

**Statutory and Review**

6.8 The Fees Estimate in this category has been exceeded by £7,878.50. As a consequence of the extension of the Administration, additional time was spent on this category in respect of additional reviews performed by senior members of the Administration team and compliance to ensure that the case was progressing satisfactorily.

**Receipts and Payments**

6.9 The Fees Estimate in this category has been exceeded by £4,581.50. Additional time was incurred during the period of this report reviewing the Company's corporation tax position with Champion.

**Assets**

6.10 The Fees Estimate in this category has been exceeded by £3,767.00. Additional time was spent on this category in respect of the sale of the assets of the Company.

6.11 Further guidance may be found in "A Creditors' Guide to Administrators' Fees" (Version 4 – April 2017) which may be downloaded from:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>

6.12 If you would prefer this to be sent to you in hard copy please contact Keith Turpin of this office on 0161 831 9999.

6.13 The remuneration drawn by the Joint Administrators totals £64,645.00 plus VAT.

**Joint Administrators' Statement of Likely Expenses**

6.14 Creditors will recall that the Joint Administrators have previously circulated a 'Statement of Likely Expenses' in this matter.

Expenses are separated into the following categories:

- (i) Standard Expenses: this category includes expenses payable by virtue of the nature of the Administration process and / or payable in order to comply with legal or regulatory requirements.
- (ii) Case Specific Expenses: this category includes expenses likely to be payable by the Joint Administrators in carrying out their duties in dealing with issues arising in a particular case. Also included within this category are costs that are directly referable to the Administration but are not paid to an independent third party (and which may include an element of allocated costs).

These are known as "Category 2 disbursements" and are subject to the approval of the creditors. On 12 April 2019, the secured creditor also approved that category 2 disbursements could be drawn by the Joint Administrators, as detailed at Appendix F.

6.15 A copy of the Joint Administrators' statement of likely expenses, together with comparative details of expenses incurred during the current reporting period and confirmation as to whether those amounts are paid or unpaid is set out at Appendix E.

6.16 You will note that, in general, the nature and value of expenses incurred to date fall within those anticipated within the original statement of expenses.

6.17 Attached at Appendix G is additional information in relation to the firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade. Please be aware that the firm's charge out rates have been amended with effect from 1 August 2019.

6.18 Under Rule 18.9 of the Rules, within 21 days of receipt of this report, a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court, may make a written request to the Joint Administrators for further information about remuneration or expenses set out in this report.

6.19 Under Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court, on the grounds that the basis fixed for the Joint Administrators' remuneration is inappropriate, or the remuneration or expenses charged by the Joint Administrators are, in all the circumstances, excessive.

6.20 The application must be made no later than eight weeks after receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question.

6.21 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the Administration.

**7 OUTCOME FOR CREDITORS**

**7.1 Secured Creditors**

JRK has been repaid in full under their Fixed Charge following the sale of Goodwill and Intellectual Property.

**7.2 Preferential Claims**

No preferential claims are anticipated in the Administration and none have been received.

**7.3 Prescribed Part**

As the secured creditor has been repaid in full under its fixed charge, there is no requirement to set aside a prescribed part in this case.

**7.4 Unsecured Non-Preferential Claims**

After defraying the costs of the Administration, there were no funds available to enable a distribution to the unsecured creditors.

**8 MATTERS STILL TO BE DEALT WITH**

8.1 All matters have now been dealt with and consequently the Administration is now concluded.

**9 EXTENSIONS TO THE ADMINISTRATION**

9.1 The appointment of administrators ordinarily ceases to have effect at the end of the period of one year from the date of their appointment.

9.2 In certain circumstances it may be necessary to extend the administrators' term of office.

9.3 In this case, consent to a twelve-month extension of the Administration to 13 February 2021 was obtained from the secured creditor in order to allow time for the Joint Administrators to evaluate the Company's CT position in respect of the capital gain arising from the sale of the Goodwill and Intellectual Property.

9.4 No further extensions were required.

**10 ENDING THE ADMINISTRATION**

10.1 The Administration is now for practical purposes complete. As there are insufficient funds available to allow payment of a dividend to unsecured creditors in this case, the appropriate exit route from the Administration is Dissolution of the Company. Attached at Appendix H is Notice of Move from Administration to Dissolution. On the registration of this Notice by Companies House, the Administration will be brought to an end and the appointment of the Joint Administrators will cease to have effect.

10.2 At the end of the period of three months beginning with the date of registration of the Notice of Move from Administration to Dissolution at Companies House, the Company will be dissolved.

10.3 The Joint Administrators will be discharged from liability in respect of any action(s) of theirs as Joint Administrators immediately upon their appointment ceasing to have effect.

**11 DATA PROTECTION**

- 11.1 Finally, when submitting details of your claim in the administration, you may disclose personal data to the Joint Administrators. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679 as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. The Joint Administrators act as Data Controllers in respect of personal data they obtain in relation to this administration and are therefore responsible for complying with Data Protection Law in respect of any personal data they process. The Joint Administrators' privacy notice, which is attached to this report at Appendix I explains how they process your personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

If you wish to discuss the issues raised in this report or require any additional information please contact this office.

Yours faithfully

For and on behalf of

**SMARTSENSOR TELEMED LIMITED**



**ANDREW POXON  
JOINT ADMINISTRATOR**

Andrew Poxon and Katy McAndrew are authorised to act as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales under office holder numbers 8620 and 24470, respectively

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as agents of the Company without personal liability.

SUMMARY OF JOINT ADMINISTRATORS' PROPOSALS

1. The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration.
2. If appropriate, the Joint Administrators take any action they consider necessary with a view to the approval of a Company Voluntary Arrangement ("CVA") or Scheme of Arrangement in relation to the Company.
3. If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors' Voluntary Liquidation. It is further proposed that Andrew Poxon and/or Julien Irving be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them. NB. Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved.
4. Alternatively, if appropriate, the Joint Administrators apply to Court under Para 65 (3) of Schedule B1 to the Insolvency Act 1986 (as amended) for permission to make a distribution to the unsecured creditors within the Administration.
5. In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Joint Administrators file a Notice with the Registrar of Companies that the Company should be dissolved.
6. The Joint Administrators investigate and, if appropriate, pursue any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company.
7. The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that Andrew Poxon and/or Julien Irving be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them.
8. The Joint Administrators shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986; as he considers desirable or expedient to achieve the statutory purpose of the Administration.

Note: references to Julien Irving are replaced by Katy McAndrew as detailed in section 2.2 of the report.

**SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM  
14 FEBRUARY 2020 TO 13 AUGUST 2020 AND CUMULATIVE TO 13 AUGUST 2020**

	Estimated to realise £	Previous Periods £	This Period £	Cumulative £
<b>RECEIPTS</b>				
<b>Assets specifically pledged</b>				
Goodwill	1.00	1.00	-	1.00
Intellectual Property	180,000.00	180,000.00	-	180,000.00
<b>Assets not specifically pledged</b>				
Business Information	1.00	1.00	-	1.00
Fixtures, Fittings and Equipment	998.00	998.00	-	998.00
Stock	4,000.00	4,000.00	-	4,000.00
Balance at Bank	21,606.19	21,606.19	-	21,606.19
Bank Interest	-	101.03	-	101.03
	<u>206,606.19</u>	<u>206,707.22</u>	<u>-</u>	<u>206,707.22</u>
<b>PAYMENTS</b>				
<b>Pre-Appointment Costs</b>				
Leonard Curtis		(4,975.00)	-	(4,975.00)
Legal Fees – Knights		(2,000.00)	-	(2,000.00)
<b>Post-Appointment Costs</b>				
Joint Administrators' Fees		(63,532.00)	(1,113.00)	(64,645.00)
Legal Fees – Knights		(18,000.00)	-	(18,000.00)
Legal Disbursements – Knights		(50.00)	-	(50.00)
Patent Renewal Fee – Novagraf UK		(1,779.74)	-	(1,779.74)
Patent Renewal Fee – Standley Law Group LLP		(129.00)	-	(129.00)
Storage Charges – Store & Secure		(243.50)	-	(243.50)
Category 1 Disbursements		(1,010.73)	(166.16)	(1,176.89)
Xero Subscription		(158.40)	-	(158.40)
Insurance		(705.00)	-	(705.00)
Virtual Office Fees		(34.35)	-	(34.35)
Bank Charges		(97.50)	-	(97.50)
Post Redirection		(211.00)	-	(211.00)
Accountancy Fees - Champion		-	(1,500.00)	(1,500.00)
Corporation Tax Due		-	(8,126.54)	(8,126.54)
		<u>(92,926.22)</u>	<u>(10,905.70)</u>	<u>(103,831.92)</u>
<b>DISTRIBUTIONS</b>				
Amounts Paid to Debenture Holder		(102,875.30)	-	(102,875.30)
<b>BALANCE</b>		<u>10,905.70</u>	<u>(10,905.70)</u>	<u>NIL</u>

**SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD  
FROM 14 FEBRUARY 2020 TO 31 JULY 2020**

	Units	Total Cost £	Average Hourly Rate £
Statutory and Review	61	1,708.00	280.00
Receipts and Payments	89	2,346.00	263.60
Insurance	10	296.50	296.50
Liabilities	199	4,934.00	247.94
General Administration	3	84.00	280.00
<b>Total</b>	<b>362</b>	<b>9,368.50</b>	
<b>Average Hourly Rate (£)</b>		<b>258.80</b>	
<b>All Units are 6 minutes</b>			

**DESCRIPTION OF TIME SPENT BY CATEGORY**

**Statutory and Review**

- Periodic case management reviews. These reviews took place with a senior manager and were to discuss the closure route of the Administration; and
- Preparing the Administration for closure.

**Receipts and Payments**

- Completion of post appointment tax and VAT returns;
- Liaising with Champion in respect of the CT return and payment of CT liability; and
- Payment of estate expenses.

**Insurance, Bonding and Pensions**

- Completing periodic reviews of bonding requirements to ensure that creditors are appropriately protected. The bond was reviewed at three month intervals in accordance with best practice; and
- Completing a review of the Company's pension position.

**Liabilities**

- Drafting, reviewing and submission of the Joint Administrators' second progress report to creditors;
- Preparation of the Joint Administrators' final progress report to creditors; and
- Corresponding with the accountants in respect of finalising the corporation tax position.

**General Administration**

- Maintaining the Joint Administrators' records.



**SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS  
FROM 14 FEBRUARY 2019 TO 31 JULY 2020  
INCORPORATING A COMPARISON OF THE JOINT ADMINISTRATORS' INITIAL FEE ESTIMATE**

	Fees Estimate			Incurred To 31 July 2020			Variance
	Total			Total			Cost
	Units	Cost	Average Hourly Rate	Units	Cost	Average Hourly Rate	
	No	£	£	No	£	£	£
Statutory and Review	250	8,124.00	324.96	429	16,030.50	373.67	7,906.50
Receipts and Payments	85	2,700.00	317.65	259	7,314.50	282.41	4,614.50
Insurance	42	1,459.00	347.38	36	1,140.50	316.81	(318.50)
Assets	440	17,522.50	398.24	515	21,289.50	413.39	3,767.00
Liabilities	360	12,010.00	333.61	404	12,368.00	306.14	358.00
Debenture Holder	58	2,169.50	374.05	47	2,055.50	437.34	(114.00)
General Administration	140	4,199.50	299.96	97	3,685.50	379.95	(514.00)
Appointment	104	2,490.00	239.42	104	2,490.00	239.42	-
Planning and Strategy	34	1,246.00	366.47	-	-	-	(1,246.00)
Post Appointment Creds Mings	210	7,790.00	370.95	246	8,749.00	355.65	959.00
Investigations	140	4,935.00	352.50	106	4,421.50	417.12	(513.50)
<b>Total</b>	<b>1,863</b>	<b>64,645.50</b>	<b>347.00</b>	<b>2,243</b>	<b>79,544.50</b>	<b>354.63</b>	<b>14,899.00</b>

All Units are 6 minutes

## APPENDIX E

**SUMMARY OF JOINT ADMINISTRATORS' EXPENSES  
FROM 14 FEBRUARY 2020 TO 13 AUGUST 2020  
INCORPORATING A COMPARISON OF THE JOINT ADMINISTRATORS'  
STATEMENT OF LIKELY EXPENSES**

**Standard Expenses**

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
AML Checks (CAT1)	Business Tax Centre	Electronic client verification	15.00	15.00	-	15.00	-
Bond Fee (CAT1)	AUA Insolvency Services	Insurance bond	260.00	268.00	8.00	268.00	-
Document Hosting (CAT1)	Pelstar	Hosting of documents for creditors	56.00	56.00	14.00	56.00	-
Software Licence Fee (CAT1)	Pelstar	Case management system licence fee	87.00	87.00	-	87.00	-
Statutory Advertising (CAT1)	Courts Advertising	Advertising	85.95	85.95	-	85.95	-
Storage Costs (CAT1)	Auctus	Storage of books and records	150.00	20.70	20.70	20.70	-
IT Support (CAT1)	NK Support	Managed Server	520.78	520.78	-	520.78	-
Legal Fees (CAT1)	Farleys Solicitors	Julien Irving block transfers	-	123.46	123.46	123.46	-
		<b>Total standard expenses</b>	<b>1,174.73</b>	<b>1,176.89</b>	<b>166.16</b>	<b>1,176.89</b>	<b>-</b>

**SMARTSENSOR TELEMED LIMITED – IN ADMINISTRATION**
**Case Specific Expenses**

Type	Charged by	Description	Estimated Amount £	Total Amount Incurred to Date £	Amount Incurred in This Period £	Amount Paid £	Amount Unpaid £
Legal Fees	Knights PLC	Costs of appointed solicitors	18,000.00	18,000.00	-	18,000.00	-
Legal Fees	Knights PLC	Legal Disbursements	-	50.00	-	50.00	-
Post redirection	Post Office	Redirection of post	204.00	211.00	-	211.00	-
Accountancy Fees		Assistance with Statement of Affairs	1,500.00	-	-	-	-
Accountancy Fees	Champion Accountant	Tax advice	1,500.00	1,500.00	1,500.00	1,500.00	-
Staff Mileage	LC Employees	Category 2 disbursement requiring specific creditor / committee approval	50.00	-	-	-	-
Corporation Tax	HMRC	Tax due to HMRC following sale of assets	16,000.00	17,513.25	17,513.25	8,126.54	9,386.71
Patent Renewal Fee	Novagraf UK	Renewal of Company Patents	1,779.74	1,779.74	-	1,779.74	-
Patent Renewal Fee	Standley Law Group LLP	Renewal of Company Patents	129.00	129.00	-	129.00	-
Storage Charges	Store & Secure	Storage of Company assets	243.50	243.50	-	243.50	-
Professional Fees	Livewire Business Services	Provision of information and bookkeeping, six months Xero subscription and completion of VAT returns	1,000.00	158.40	-	158.40	-
Professional Fees		Pension Scheme Advice	250.00	-	-	-	-
Virtual Office Fees	Oxford Innovation	Virtual Office Fees	41.22	34.35	-	34.35	-
Insurance	Close Brothers Premium Finance	Insurance of directors and officers	605.00	705.00	-	705.00	-
Bank Charges	AIB	CHAPS Fee	100.00	97.50	-	97.50	-
		<b>Total case specific expenses</b>	<b>41,402.46</b>	<b>40,421.74</b>	<b>19,013.25</b>	<b>31,035.03</b>	<b>9,386.71</b>

OUTCOME STATEMENT

	Secured	Preferential	Unsecured
	£'000	£'000	£'000
Amount available to class of creditor	180	Nil	Nil
Amount due to creditor	(103)	Nil	(16)
Dividend rate (as a %)	100%	Nil	Nil

## LEONARD CURTIS POLICY REGARDING FEES, EXPENSES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors:

## Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters as set out in a fees estimate, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis:

6 Jan 2014 onwards	Standard	Complex	1 Aug 2019 onwards	Standard	Complex
	£	£		£	£
Director	450	562	Director	525	656
Senior Manager	410	512	Senior Manager	445	556
Manager 1	365	456	Manager 1	395	494
Manager 2	320	400	Manager 2	345	431
Administrator 1	260	325	Administrator 1	280	350
Administrator 2	230	287	Administrator 2	250	313
Administrator 3	210	262	Administrator 3	230	288
Administrator 4	150	187	Administrator 4	165	206
Support	0	0	Support	0	0

Office holders' remuneration may include costs incurred by the firm's in-house legal team, who may be used for non-contentious matters pertaining to the insolvency appointment.

## Subcontractors

Where we subcontract out work that could otherwise be carried out by the office holder or his/her staff, this will be drawn to the attention of creditors in any report which incorporates a request for approval of the basis upon which remuneration may be charged. An explanation of why the work has been subcontracted out will also be provided.

## Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

## Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below:

- a) Standard Expenses – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount
AML checks	Electronic client verification in compliance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017	£5.00 plus VAT per search

## SMARTSENSOR TELEMED LIMITED – IN ADMINISTRATION

Bond / Bordereau fee	Insurance bond to protect the insolvent entity against and losses suffered as a result of the fraud or dishonesty of the IP	£10.00 to £1,200.00 dependent on value of assets within case																								
Company searches	Extraction of company information from Companies House	£1.00 per document unless document can be accessed via the free service																								
Document hosting	Hosting of documents for creditors/shareholders. Cost per upload, plus VAT.	<table> <tr> <th>Type</th><th>First 100</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14.00</td><td>£1.40</td></tr> <tr> <td>CVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>MVL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CPL</td><td>£7.00</td><td>£0.70</td></tr> <tr> <td>CVA</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>BKY</td><td>£10.00</td><td>£1.00</td></tr> <tr> <td>IVA</td><td colspan="2">£10 p.a. or £25 for life of case</td></tr> </table>	Type	First 100	Every addtl 10	ADM	£14.00	£1.40	CVL	£7.00	£0.70	MVL	£7.00	£0.70	CPL	£7.00	£0.70	CVA	£10.00	£1.00	BKY	£10.00	£1.00	IVA	£10 p.a. or £25 for life of case	
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CVA	£10.00	£1.00																								
BKY	£10.00	£1.00																								
IVA	£10 p.a. or £25 for life of case																									
Post re-direction	Redirection of post from Company's premises to office-holders' address	0-3 months £204.00 3-6 months £303.00 6-12 months £490.00																								
Software Licence fee	Payable to software provider for use of case management system	£87.00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc. - London Gazette - Other	£91.80 - £102.00 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5.07 plus VAT per box per annum plus handling charges																								

- b) Case-specific expenses – this category includes expenses (other than office-holders' fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include:

Type	Description	Amount
Agents' fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of externally appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions.	Time costs plus disbursements plus VAT
Other disbursements	See <b>disbursements</b> section below	See <b>disbursements</b> section below

### Disbursements

Included within both of the above categories of expenses are disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room-hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£81.25 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

**PRIVACY NOTICE**

**Information we collect and hold about you**

By requesting details of your claim in this insolvency, we may collect Personal Data from you, particularly if you are a consumer creditor, a sole trader or are lodging a claim in your personal capacity.

Personal Data is information relating to a living individual. Whenever Personal Data is processed, collected, recorded, stored or disposed of it must be done within the terms of the General Data Protection Regulation ("the GDPR"). Examples of Personal Data include but may not be limited to your name, address, telephone number and email contact details.

If you do not provide us with the information we require, this may adversely affect our ability to deal with your claim, but we would ask you not to submit more Personal Data than we request from you.

**Legal justification for processing your Personal Data**

The processing of your Personal Data by us is necessary to enable us to comply with legal obligations under the Insolvency Act 1986 and associated legislation which we are subject to as Insolvency Practitioners.

**How we use your information**

All information you supply to us is required to enable us to comply with our duties under the Insolvency Act 1986 and associated legislation. It will be used to enable us to assess the extent of the insolvent entity's liabilities, to allow you to vote on any decision procedures, to enable us to communicate with you, to process your claim and to pay any dividends which may be due to you from the insolvent estate.

**Who we share your information with**

We may be required to share some of your Personal Data with other creditors. The data which will be shared with other creditors will be limited to that specifically required to be disclosed under insolvency legislation.

We may share some of your information with our Data Processors. Data Processors include solicitors, accountants and employment law specialists who assist us with our duties where required. We will only share your information with our Data Processors if we require their specialist advice. All of our Data Processors are subject to written contracts with us to ensure that your Personal Data is processed only in accordance with the GDPR.

**How long will we hold your Personal Data for?**

We will need to hold your Personal Data for a period of time after the insolvency has been concluded. This is to enable us to deal with any queries which might arise. Our Records Management Policy requires us to destroy our physical files 6 years after closure of the case. Electronic data files will be removed from our Case Management System 6 years after conclusion of the case but may be held on our server for a longer period of time but with restricted access.

**Your rights in respect of your Personal Data**

You have the right to request access to your Personal Data and to require it to be corrected or erased. You also have the right to request a restriction in the way we process your Personal Data or to object to its processing. You should be aware however that we may not be able to comply with your request if this would affect our ability to comply with our legal obligations.

You have the right to Data Portability. This is a right to have the Personal Data we hold about you to be provided to you in a commonly used and machine-readable format so that you can transfer that Data to another organisation in a way that is not too onerous to upload the Data.

**Your right to complain**

You have the right to be confident that we are handling your Personal Data responsibly and in line with good practice. If you have a concern about the way we are handling your Personal Data you should contact our Privacy Manager in the first instance.

If you are unable to resolve your concerns with us, you have the right to complain to the Information Commissioners' Office. The Information Commissioner can be contacted at Wycliffe House, Water Lane, Wilmslow, Cheshire SK6 5AF or on 0303 123 1113.

**Contacting us**

If you have any questions relating to the processing of your Personal Data, please write to our Privacy Manager at Leonard Curtis, 5<sup>th</sup> Floor, Grove House, 248A Marylebone Road, London NW1 6BB Alternatively our Privacy Manager can be contacted by telephone on 0207 535 7000 or by email: [privacy@leonardcurtis.co.uk](mailto:privacy@leonardcurtis.co.uk).

**Data Controller: LEONARD CURTIS**

**NOTICE OF MOVE FROM ADMINISTRATION TO DISSOLUTION**



# AM23

## Notice of move from administration to dissolution




Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 3 7 7 2 2 8 8	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Smartsensor Telemed Limited	
<b>2</b>	<b>Court details</b>	
Court name	High Court of Justice Business and Property Courts in Manchester - Company & Insolvency List (CHD)	
Court number	C R 2 0 1 9 M A N 0 0 0 0 7 3	
<b>3</b>	<b>Administrator's name</b>	
Full forename(s)	Andrew	
Surname	Poxon	
<b>4</b>	<b>Administrator's address</b>	
Building name/number	Leonard Curtis	
Street	Riverside House	
	Irwell Street	
Post town	Manchester	
County/Region		
Postcode	M 3 5 E N	
Country		

AM23

Notice of move from administration to dissolution

<b>5 Administrator's name ①</b>	
Full forename(s)	Katy
Surname	McAndrew
<b>① Other administrator</b> Use this section to tell us about another administrator.	
<b>6 Administrator's address ②</b>	
Building name/number	Leonard Curtis
Street	Riverside House
	Irwell Street
Post town	Manchester
County/Region	
Postcode	M 3 5 E N
Country	
<b>② Other administrator</b> Use this section to tell us about another administrator.	
<b>7 Final progress report</b>	
<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8 Sign and date</b>	
Administrator's signature	<div>Signature</div> <div>X  X</div>
Signature date	<div><sup>d</sup> 1 <sup>d</sup> 3</div> <div><sup>m</sup> 0 <sup>m</sup> 8</div> <div><sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0</div>

# AM23

## Notice of move from administration to dissolution



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Keith Turpin
Company name	Leonard Curtis
Address	Riverside House
	Irwell Street
	Manchester
Post town	
County/Region	
Postcode	M 3 5 E N
Country	
DX	
Telephone	0161 831 9999



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)