

**ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED**

**Company Number: 3771931**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 NOVEMBER 1999**



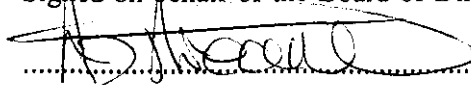


**BALANCE SHEET AS AT 30 NOVEMBER 1999**

	<u>£</u>	<u>£</u>
FIXED ASSETS		
Tangible Assets		43,080
CURRENT ASSETS		
Stock	48,743	
Debtors	144,130	
Cash at Bank and in Hand	<u>2,388</u>	
	195,261	
CREDITORS: Amounts falling due within one year	<u>(211,466)</u>	
NET CURRENT ASSETS		<u>(16,205)</u>
		26,875
CREDITORS: Amounts falling due after more than one year		<u>(44,205)</u>
		<u>£(17,330)</u>
CAPITAL AND RESERVES		
Called up Share Capital		200
Profit and Loss Account		<u>(17,530)</u>
SHAREHOLDERS' FUNDS		<u>£ 17,330</u>

We have relied on Section 247 to 249 of the companies Act 1985 entitling us to deliver an abbreviated balance sheet, and we do so on the ground that the Company is entitled to the benefit of those sections as a small company.

Signed on behalf of the Board of Directors

  
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28 July 2000



**NOTES TO THE ACCOUNTS****PERIOD ENDED 30 NOVEMBER 1999****1. ACCOUNTING POLICIES**

The Financial Statements have been prepared under the historical cost convention and in accordance with S228 of, and Schedule 4 to, the Companies Act 1985.

**TURNOVER**

Turnover represents the sale of goods, and value of services supplied, during the year exclusive of value added tax.

**FIXED ASSETS**

Depreciation is provided by the company to write off of the cost of fixed tangible assets by equal instalments over their estimated useful economic lives as follows:

Motor Vehicles	4 Years
Office Equipment	5 Years
Furniture & Fittings	5 Years

**STOCK**

Stock has been valued at the lower of cost or net realisable value.

	<b><u>MOTOR VEHICLES</u></b>	<b><u>OFFICE EQUIPMENT</u></b>	<b><u>FURNITURE &amp; FITTINGS</u></b>	<b><u>TOTAL</u></b>
<b><u>Cost</u></b>				
Additions and at 30 November 1999	<u>36,420</u>	<u>6,026</u>	<u>4,880</u>	<u>47,326</u>
<b><u>Depreciation</u></b>				
Charge for Period and at 30 November 1999	<u>3,035</u>	<u>669</u>	<u>542</u>	<u>4,246</u>
<b><u>Net Book Value</u></b>				
At 30 November 1999	<u>£33,385</u>	<u>£5,357</u>	<u>£4,338</u>	<u>£43,080</u>



**NOTES TO THE ACCOUNTS (Continued)****PERIOD ENDED 30 NOVEMBER 1999****3. DEBTORS**

There are no amounts included in debtors which are due after more than one year.

**4. CREDITORS: Amounts falling due within one year**

No short term loans have been secured on the assets of the company.

**5. CREDITORS: Amounts falling due after more than one year**

No long term loans have been secured on the assets of the company.

**6. SHARE CAPITAL**

Authorised ordinary Shares of £1 each	£ <u>1,000</u>
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Allotted, Issued and Fully Paid	£ <u>200</u>
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**7. AUDITORS' REMUNERATION**

Auditors' Remuneration	£ <u>1,250</u>
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**ENTERPRISE SECURITY (MIDLANDS) LIMITED**

We have examined the abbreviated accounts on pages 1 to 3 together with the full financial statements for the period ended 30 November 1999. The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 & 247 of the Companies Act 1985 to the exemptions conferred by part I of schedule 8 to that Act in respect of the period ended 30 November 1999 and the abbreviated accounts have been properly prepared in accordance with the schedule.

On 31 May 2000 we reported to the members on the full financial statement prepared under section 226 of the Companies Act 1985 and our audit report was as follows:

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

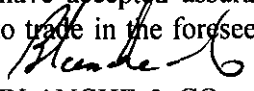
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 November 1999 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Without qualifying our opinion above, we draw attention to the balance sheet as at 30 November 1999 which shows that the company's current liabilities exceeded its current assets by £16,205. However, the financial statements have been prepared on a going concern basis because we have accepted assurance from the directors that they will provide sufficient funds to enable the company to trade in the foreseeable future.

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Wellington Street  
London SE18 6NZ

  
BLANCHE & CO  
Chartered Accountants  
Registered Auditors