

**ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED**

**Company Number: 3771931**

DIRECTORS	Mrs K M Bennett B Bishop Esq A D Streams Esq Miss A J Rowley
SECRETARY	B Bishop Esq
REGISTERED OFFICE	The Lanterns 16 Melbourn Street Royston Herts SG8 7BX
AUDITORS	Blanche & Co The Lanterns 16 Melbourn Street Royston Herts SG8 7BX

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2013**

**PAGES**

1	Report of the Directors
2	Report of the Accountants
3	Profit and Loss Account
4	Balance Sheet
5-8	Notes to the Financial Statements
9	<u>Management Information</u> Detailed Trading and Profit and Loss Account

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**DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2013**

The directors present their report and the financial statements for the year ended 30 November 2013

**Principal Activity**

The company's principal activity continues to be that of suppliers of alarm and security equipment and services

**Directors**

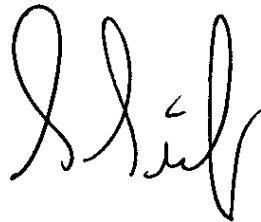
The directors during the year were as follows

Mrs K M Bennett  
B Bishop Esq  
A D Streams Esq  
Miss A J Rowley

**Small company rules**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 5 March 2014 and signed on its behalf

B Bishop  
Director

A handwritten signature in black ink, appearing to read 'B Bishop', is written over the printed name and title.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON**  
**THE UNAUDITED ACCOUNTS OF**  
**ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED**

**PAGE 2**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

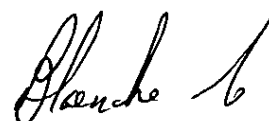
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30 November 2013 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Lanterns  
16 Melbourn Street  
Royston  
Herts SG8 7BX



Blanche & Co  
Chartered Accountants

5 March 2014

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2013**

		<b><u>2013</u></b>	<b><u>2012</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Turnover</b>	2	4,370,865	4,607,492
Cost of sales		<u>(3,572,481)</u>	<u>(3,796,128)</u>
<b>Gross profit</b>		798,384	811,364
Distribution costs		(48,324)	(46,007)
Administrative costs		<u>(359,883)</u>	<u>(304,093)</u>
<b>Operating profit</b>	3	390,177	461,264
Interest receivable		263	270
Interest payable		<u>(14,237)</u>	<u>(15,378)</u>
<b>Profit on ordinary activities before taxation</b>		376,203	446,156
Taxation	4	<u>(87,554)</u>	<u>(120,912)</u>
<b>Profit on ordinary activities after taxation</b>		288,649	325,244
Dividends		<u>(160,000)</u>	<u>(130,000)</u>
<b>Retained profit for the year</b>		128,649	195,244
<b>Retained profit brought forward</b>		<u>899,176</u>	<u>703,932</u>
<b>Retained profit carried forward</b>		<u>£1,027,825</u>	<u>£899,176</u>

The notes on pages 5 to 8 form part of these financial statements

**BALANCE SHEET AS AT 30 NOVEMBER 2013**

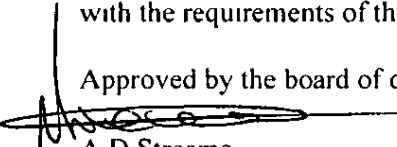
	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	5	31,846	38,077
<b>Current assets</b>			
Stocks		233,838	205,757
Debtors	6	1,015,692	831,903
Cash at bank and in hand		<u>708,132</u>	<u>783,494</u>
		1,957,662	1,821,154
<b>Creditors: amounts falling due within one year</b>	7	<u>(956,141)</u>	<u>(953,971)</u>
<b>Net current assets</b>		<u>1,001,521</u>	<u>867,183</u>
		1,033,367	905,260
<b>Provisions for liabilities</b>			
Deferred taxation	8	<u>(5,342)</u>	<u>(5,884)</u>
		<u>£1,028,025</u>	<u>£899,376</u>
<b>Capital and reserves</b>			
Called up share capital	9	200	200
Profit and loss account		<u>1,027,825</u>	<u>899,176</u>
<b>Shareholders' funds</b>		<u>£1,028,025</u>	<u>£899,376</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2009)

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 5 March 2014 and signed on its behalf

  
A D Streams  
Director

The notes on pages 5 to 8 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2013****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	25 %	per annum straight line basis
Office equipment	33 1/3 %	per annum straight line basis
Furniture and fittings	33 1/3%	per annum straight line basis

**1.4 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**1.5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 30 NOVEMBER 2013****2. Turnover**

In the year to 30 November 2013 none of the company's turnover was derived from markets outside the United Kingdom (2012-Nil)

**3. Operating profit**

The operating profit is stated after charging

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets		
- Owned by the company	18,180	14,660
Directors' emoluments	86,817	57,150
Pension cost	<u>23,075</u>	<u>6,197</u>

**4. Taxation**

The tax charge on the profit on ordinary activities for the year was as follows -

UK Corporation Tax	88,096	107,537
Prior years' adjustments	-	11,103
Transfer (from)/to deferred taxation	<u>(542)</u>	<u>2,272</u>
	<u>87,554</u>	<u>120,912</u>

**5. Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Furniture and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 December 2012	58,312	39,611	11,462	109,385
Additions	10,745	4,649	-	15,394
Disposals	<u>(10,330)</u>	<u>-</u>	<u>-</u>	<u>(10,330)</u>
At 30 November 2013	<u>58,727</u>	<u>44,260</u>	<u>11,462</u>	<u>114,449</u>
<b>Depreciation</b>				
At 1 December 2012	33,369	28,896	9,043	71,308
Charge for the year	11,017	5,972	1,191	18,180
On disposals	<u>(6,885)</u>	<u>-</u>	<u>-</u>	<u>(6,885)</u>
At 30 November 2013	<u>37,501</u>	<u>34,868</u>	<u>10,234</u>	<u>82,603</u>
<b>Net book value</b>				
At 30 November 2013	<u>21,226</u>	<u>9,392</u>	<u>1,228</u>	<u>31,846</u>
At 30 November 2012	<u>24,943</u>	<u>10,715</u>	<u>2,419</u>	<u>38,077</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 30 NOVEMBER 2013**

<b>6. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Due within one year:</b>		
Trade debtors	972,925	817,444
Prepayments	13,614	14,459
Other debtors	<u>29,153</u>	<u>-</u>
	<u>1,015,692</u>	<u>831,903</u>

**7. Creditors: amounts falling due within one year**

Trade creditors	865,265	787,666
Corporation tax	39,645	118,640
Social security and other taxes	38,581	34,238
Accruals	8,150	8,927
Other creditors	<u>4,500</u>	<u>4,500</u>
	<u>956,141</u>	<u>953,971</u>

**8. Deferred taxation**

Balance at 1 December	5,884	3,612
(Credit)/charge for the year	<u>(542)</u>	<u>2,272</u>
Balance at 30 November	<u>5,342</u>	<u>5,884</u>

**9. Called up share capital****Allotted, issued and fully paid:**

200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 30 NOVEMBER 2013****9. Directors interests**

Mr A D Streams, Mrs K M Bennett Mr B Bishop and Miss A J Rowley are directors and shareholders of the following associated companies

**£1 Ordinary shares**

	<b>Mr A Streams</b>	<b>Mrs K Bennett</b>	<b>Mr B Bishop</b>	<b>Miss A Rowley</b>
Enterprise Sec Dist Ltd	1,668	1,666	1,666	-
Enterprise Sec Dist (Beds) Ltd	75	40	35	-
Enterprise Sec Dist (Kent) Ltd	120	-	40	-
Enterprise Sec Dist (South West) Ltd	100	25	25	-
Enterprise Sec Dist (North West) Ltd	80	40	40	-
Enterprise Sec Dist (West Mids) Ltd	25	20	20	10
Enterprise Sec Dist (Yorkshire) Ltd	110	-	20	-
Enterprise Sec Dist (Norfolk) Ltd	120	-	25	-
Enterprise Sec Dist (Southern) Ltd	60	50	50	-