

ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED

Company Number: 3771931

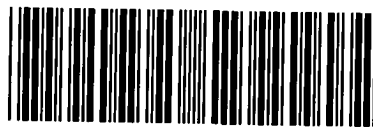
DIRECTORS:	Mrs K M Bennett B Bishop Esq A D Streams Esq Miss A J Rowley
SECRETARY:	B Bishop Esq
REGISTERED OFFICE:	The Lanterns 16 Melbourn Street Royston Herts SG8 7BX
AUDITORS:	Blanche & Co The Lanterns 16 Melbourn Street Royston Herts SG8 7BX

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

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DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2016

The directors present their report and the financial statements for the year ended 30 November 2016.

Principal Activity

The company's principal activity continues to be that of suppliers of alarm and security equipment and services.

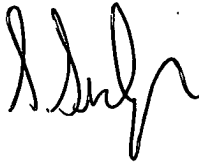
Directors

The directors during the year were as follows:

Mrs K M Bennett
B Bishop Esq
A D Streams Esq
Miss A J Rowley

Small company rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 8 March 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'B Bishop', written over a horizontal line.

B Bishop
Director

ACCOUNTANTS' REPORT TO THE DIRECTORS ON
THE UNAUDITED ACCOUNTS OF
ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED

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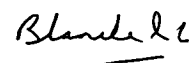
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30 November 2016 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The Lanterns
16 Melbourn Street
Royston
Herts SG8 7BX

Blanche & Co
Chartered Accountants

8 March 2017

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30 NOVEMBER 2016**

		2016	2015
	Notes	£	£
Turnover	2	4,906,792	4,785,197
Cost of sales		<u>(4,036,099)</u>	<u>(3,880,563)</u>
Gross profit		870,693	904,634
Distribution costs		(41,970)	(46,468)
Administrative costs		<u>(558,698)</u>	<u>(557,492)</u>
Operating profit	3	270,025	300,674
Interest receivable		-	9,152
Interest payable		<u>(6,929)</u>	<u>(8,749)</u>
Profit on ordinary activities before taxation		263,096	301,077
Taxation	4	<u>(52,643)</u>	<u>(60,694)</u>
Profit on ordinary activities after taxation		210,453	240,383
Dividends		<u>(245,000)</u>	<u>(160,000)</u>
Retained (loss)/profit for the year		(34,547)	80,383
Retained profit brought forward		<u>1,076,189</u>	<u>995,806</u>
Retained profit carried forward		<u><u>£1,041,642</u></u>	<u><u>£1,076,189</u></u>

The notes on pages 5 to 8 form part of these financial statements.

BALANCE SHEET AS AT 30 NOVEMBER 2016

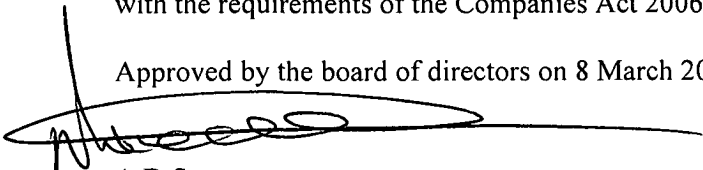
	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	5	31,247	47,951
Current assets			
Stocks		156,487	203,772
Debtors	6	977,140	1,205,903
Cash at bank and in hand		<u>758,727</u>	<u>574,336</u>
		1,892,354	1,984,011
Creditors: amounts falling due within one year	7	<u>(878,807)</u>	<u>(949,566)</u>
Net current assets		<u>1,013,547</u>	<u>1,034,445</u>
		1,044,794	1,082,396
Provisions for liabilities			
Deferred taxation	8	<u>(2,952)</u>	<u>(6,007)</u>
		<u>£1,041,842</u>	<u>£1,076,389</u>
Capital and reserves			
Called up share capital	9	200	200
Profit and loss account		<u>1,041,642</u>	<u>1,076,189</u>
Shareholders' funds		<u>£1,041,842</u>	<u>£1,076,389</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 8 March 2017 and signed on its behalf.


A D Streams
Director

The notes on pages 5 to 8 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 30 NOVEMBER 2016****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25 %	per annum straight line basis
Office equipment	33 1/3 %	per annum straight line basis
Furniture and fittings	33 1/3 %	per annum straight line basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2016****2. Turnover**

In the year to 30 November 2016 none of the company's turnover was derived from markets outside the United Kingdom (2015-Nil).

3. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets		
- Owned by the company	16,704	20,765
Directors' emoluments	246,188	244,650
Pension costs	<u>24,018</u>	<u>24,034</u>

4. Taxation

The tax charge on the profit on ordinary activities for the year was as follows:-

UK Corporation Tax	55,718	60,627
Transfer (from)/to deferred taxation	(3,055)	375
Prior year's adjustment	<u>(20)</u>	<u>(308)</u>
	<u>52,643</u>	<u>60,694</u>

5. Tangible fixed assets

Cost	Motor vehicles £	Office equipment £	Furniture and fittings £	Total £
At 1 December 2015	66,370	44,260	11,462	122,092
Additions	-	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2016	<u>66,370</u>	<u>44,260</u>	<u>11,462</u>	<u>122,092</u>
Depreciation				
At 1 December 2015	18,533	44,146	11,462	74,141
Charge for the year	<u>16,590</u>	<u>114</u>	<u>-</u>	<u>16,704</u>
At 30 November 2016	<u>35,123</u>	<u>44,260</u>	<u>11,462</u>	<u>90,845</u>
Net book value				
At 30 November 2016	<u>31,247</u>	<u>-</u>	<u>-</u>	<u>31,247</u>
At 30 November 2015	<u>47,837</u>	<u>114</u>	<u>-</u>	<u>47,951</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2016**

6. Debtors	2016	2015
	£	£
Due within one year:		
Trade debtors	966,135	975,014
Prepayments	11,005	10,889
Other debtors	<u>-</u>	<u>220,000</u>
	<u>977,140</u>	<u>1,205,903</u>

7. Creditors: amounts falling due within one year

Trade creditors	784,241	860,423
Corporation tax	12,124	14,466
Social security and other taxes	70,371	61,027
Accruals	8,600	8,600
Other creditors	<u>3,471</u>	<u>5,050</u>
	<u>878,807</u>	<u>949,566</u>

8. Deferred taxation

Balance at 1 December	6,007	5,632
(Credit)/charge for the year	<u>(3,055)</u>	<u>375</u>
Balance at 30 November	<u>2,952</u>	<u>6,007</u>

The provision for deferred taxation is made up of accelerated capital allowances

9. Called up share capital**Allotted, issued and fully paid:**

200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
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NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2016****9. Directors interests**

Mr A D Streams, Mrs K M Bennett, Mr B Bishop and Miss A J Rowley are directors and shareholders of the following associated companies:

£1 Ordinary shares

	Mr A Streams	Mrs K Bennett	Mr B Bishop	Miss A Rowley
Enterprise Sec Dist Ltd	1,668	1,666	1,666	-
Enterprise Sec Dist (Beds) Ltd	75	-	35	-
Enterprise Sec Dist (Kent) Ltd	80	-	40	-
Enterprise Sec Dist (South West) Ltd	100	25	25	-
Enterprise Sec Dist (North West) Ltd	80	40	40	-
Enterprise Sec Dist (West Mids) Ltd	25	20	20	10
Enterprise Sec Dist (Yorkshire) Ltd	110	-	20	-
Enterprise Sec Dist (Norfolk) Ltd	120	-	25	-
Enterprise Sec Dist (Southern) Ltd	60	50	50	-