

ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED

Company Number: 3771931

DIRECTORS	Mrs K M Bennett B Bishop Esq A D Streams Esq Miss A J Rowley
SECRETARY	Mrs K M Bennett
REGISTERED OFFICE	The Lanterns 16 Melbourn Street Royston Herts SG8 7BX
AUDITORS	Blanche & Co The Lanterns 16 Melbourn Street Royston Herts SG8 7BX

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2009

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DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2009

The directors present their report and the financial statements for the year ended 30 November 2009

Principal Activity

The company's principal activity continues to be that of suppliers of alarm and security equipment and services

Directors

The directors at 30 November 2009 and their interests in the share capital of the company were as follows

	At 30 November 2009 <u>Ordinary Shares</u>	At 1 December 2008 <u>Ordinary Shares</u>
Mrs K M Bennett	25	25
B Bishop Esq	25	25
A D Streams Esq	100	100
Miss A J Rowley	50	50

Small company rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 21 May 2010 and signed on its behalf



Mr B Bishop
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2009

		<u>2009</u>	<u>2008</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Turnover	2	3,381,843	3,072,971
Cost of sales		<u>(2,772,174)</u>	<u>(2,485,117)</u>
Gross profit		609,669	587,854
Distribution costs		(50,764)	(51,945)
Administrative costs		<u>(351,811)</u>	<u>(366,009)</u>
Operating profit	3	207,094	169,900
Interest receivable		2,710	23,228
Interest payable		<u>(16,133)</u>	<u>(28,649)</u>
Profit on ordinary activities before taxation		193,671	164,479
Taxation	4	<u>(51,014)</u>	<u>(47,204)</u>
Profit on ordinary activities after taxation		142,657	117,275
Dividends		<u>(210,000)</u>	<u>(130,000)</u>
Retained loss for the year		(67,343)	(12,725)
Retained profit brought forward		<u>702,171</u>	<u>714,896</u>
Retained profit carried forward		<u>£634,828</u>	<u>£702,171</u>

The notes on pages 5 to 8 form part of these financial statements

BALANCE SHEET AS AT 30 NOVEMBER 2009

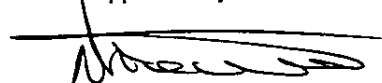
	Notes	£	2009 £	£	2008 £
Fixed assets					
Tangible assets	5		20,458		28,587
Current assets					
Stocks		149,723		196,517	
Debtors	6	610,918		721,812	
Cash at bank and in hand		<u>498,461</u>		<u>464,743</u>	
		1,259,102		1,383,072	
Creditors: amounts falling due within one year	7	<u>(644,532)</u>		<u>(709,288)</u>	
Net current assets			<u>614,570</u>		<u>673,784</u>
Net assets			<u>£635,028</u>		<u>£702,371</u>
Capital and reserves					
Called up share capital	8		200		200
Profit and loss account			<u>634,828</u>		<u>702,171</u>
Shareholders' funds			<u>£635,028</u>		<u>£702,371</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 November 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 21 May 2010 and signed on its behalf



A D Streams Esq
Director

The notes on pages 5 to 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2009**1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	25% per annum straight line basis
Office equipment	33⅓% per annum straight line basis
Furniture and fittings	33⅓% per annum straight line basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 30 NOVEMBER 2009

2. Turnover

In the year to 30 November 2009 none of the company's turnover was derived from markets outside the United Kingdom (2008-Nil)

3. Operating profit

The operating profit is stated after charging

	2009 £	2008 £
Depreciation of tangible fixed assets		
- Owned by the company	18,054	16,250
Directors' emoluments	66,550	83,950
Pension cost	12,800	22,800
Bad debts (included within administration expenses)	<u>25,285</u>	<u>3,026</u>

4. Taxation

The tax charge on the profit on ordinary activities for the year was as follows -

UK Corporation Tax	<u>51,014</u>	<u>47,204</u>
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5. Tangible fixed assets

Cost	<u>Motor vehicles</u> £	<u>Office equipment</u> £	<u>Furniture and fittings</u> £	<u>Total</u> £
At 1 December 2008	79,919	25,069	6,696	111,684
Additions	18,600	-	-	18,600
Disposals	<u>(53,397)</u>	-	-	<u>(53,397)</u>
At 30 November 2009	<u>45,122</u>	<u>25,069</u>	<u>6,696</u>	<u>76,887</u>
Depreciation				
At 1 December 2008	53,743	22,658	6,696	83,097
On disposal	<u>(44,722)</u>	-	-	<u>(44,722)</u>
Charge for the year	<u>15,643</u>	<u>2,411</u>	-	<u>18,054</u>
At 30 November 2009	<u>24,664</u>	<u>25,069</u>	<u>6,696</u>	<u>56,429</u>
Net book value				
At 30 November 2009	<u>20,458</u>	=	=	<u>20,458</u>
At 30 November 2008	<u>26,176</u>	<u>2,411</u>	=	<u>28,587</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2009**

6. Debtors	2009	2008
	£	£
Due within one year:		
Trade debtors	596,999	712,582
Prepayments	<u>13,919</u>	<u>9,230</u>
	<u>610,918</u>	<u>721,812</u>

7. Creditors: amounts falling due within one year

Trade creditors	559,955	602,734
Corporation tax	51,014	47,204
Social security and other taxes	24,243	47,001
Accruals	6,600	8,335
Other creditors	<u>2,720</u>	<u>4,014</u>
	<u>644,532</u>	<u>709,288</u>

8. Called up share capital

Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)**YEAR ENDED 30 NOVEMBER 2009****9. Directors interests**

Mr A D Streams, Mrs K M Bennett, Mr B Bishop and Miss A J Rowley are directors and shareholders of the following associated companies

£1 Ordinary shares

	Mr A Streams	Mrs K Bennett	Mr B Bishop	Miss A Rowley
Enterprise Sec Dist Ltd	1,668	1,666	1,666	-
Enterprise Sec Dist (Beds) Ltd	75	40	35	-
Enterprise Sec Dist (Kent) Ltd	40	20	20	-
Enterprise Sec Dist (South West) Ltd	100	25	25	-
Enterprise Sec Dist (North West) Ltd	100	40	40	-
Enterprise Sec Dist (West Mids) Ltd	25	20	20	10
Enterprise Sec Dist (Yorkshire) Ltd	55	-	20	-
Enterprise Sec Dist (Norfolk) Ltd	120	-	25	-