

**ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED**

**Company Number: 3771931**

DIRECTORS	Mrs K M Bennett B Bishop Esq A D Streams Esq Miss A J Rowley
SECRETARY	Mrs K M Bennett
REGISTERED OFFICE	The Lanterns 16 Melbourn Street Royston Herts SG8 7BX
AUDITORS	Blanche & Co The Lanterns 16 Melbourn Street Royston Herts SG8 7BX

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2012**

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**DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2012**

The directors present their report and the financial statements for the year ended 30 November 2012

**Principal Activity**

The company's principal activity continues to be that of suppliers of alarm and security equipment and services

**Directors**

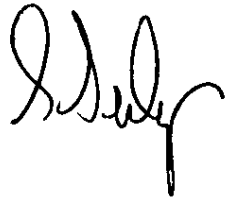
The directors during the year were as follows

Mrs K M Bennett  
B Bishop Esq  
A D Streams Esq  
Miss A J Rowley

**Small company rules**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 10 May 2013 and signed on its behalf

B Bishop  
Director

A handwritten signature in black ink, appearing to be 'B Bishop', written over a horizontal line.

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2012**

		<b><u>2012</u></b>	<b><u>2011</u></b>
	<b><u>Notes</u></b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	2	4,607,492	4,614,908
Cost of sales		<u>(3,796,128)</u>	<u>(3,830,969)</u>
<b>Gross profit</b>		811,364	783,939
Distribution costs		(46,007)	(46,066)
Administrative costs		<u>(304,093)</u>	<u>(362,067)</u>
<b>Operating profit</b>	3	461,264	375,806
Interest receivable		270	259
Interest payable		<u>(15,378)</u>	<u>(15,930)</u>
<b>Profit on ordinary activities before taxation</b>		446,156	360,135
Taxation	4	<u>(120,912)</u>	<u>(95,869)</u>
<b>Profit on ordinary activities after taxation</b>		325,244	264,266
Dividends		<u>(130,000)</u>	<u>(240,000)</u>
<b>Retained profit for the year</b>		195,244	24,266
<b>Retained profit brought forward</b>		<u>703,932</u>	<u>679,666</u>
<b>Retained profit carried forward</b>		<u>£899,176</u>	<u>£703,932</u>

The notes on pages 5 to 8 form part of these financial statements

**BALANCE SHEET AS AT 30 NOVEMBER 2012**

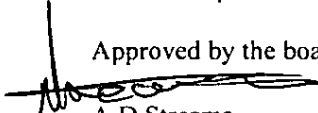
	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible assets	5	38,077	30,565
<b>Current assets</b>			
Stocks		205,757	248,868
Debtors	6	831,903	1,274,736
Cash at bank and in hand		<u>783,494</u>	<u>516,881</u>
		1,821,154	2,040,485
<b>Creditors: amounts falling due within one year</b>	7	<u>(953,971)</u>	<u>(1,363,306)</u>
<b>Net current assets</b>		<u>867,183</u>	<u>677,179</u>
		905,260	707,744
<b>Provisions for liabilities</b>			
Deferred taxation	8	<u>(5,884)</u>	<u>(3,612)</u>
		<u>£899,376</u>	<u>£704,132</u>
<b>Capital and reserves</b>			
Called up share capital	9	200	200
Profit and loss account		<u>899,176</u>	<u>703,932</u>
<b>Shareholders' funds</b>		<u>£899,376</u>	<u>£704,132</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2009)

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 10 May 2013 and signed on its behalf

  
A D Streams  
Director

The notes on pages 5 to 8 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2012****1 Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	25% per annum straight line basis
Office equipment	33 ⅓% per annum straight line basis
Furniture and fittings	33 ⅓% per annum straight line basis

**1.4 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**1.5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 30 NOVEMBER 2012****2 Turnover**

In the year to 30 November 2012 none of the company's turnover was derived from markets outside the United Kingdom (2011-Nil)

**3 Operating profit**

The operating profit is stated after charging

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets		
- Owned by the company	14,660	11,337
Directors' emoluments	57,150	101,150
Pension cost	<u>6,197</u>	<u>16,697</u>

**4 Taxation**

The tax charge on the profit on ordinary activities for the year was as follows -

UK Corporation Tax	107,537	94,434
Prior years' adjustments	11,103	-
Transfer to deferred taxation	<u>2,272</u>	<u>1,435</u>
	<u>120,912</u>	<u>95,869</u>

**5 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Furniture and fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 December 2011	47,317	28,434	11,462	87,213
Additions	<u>10,995</u>	<u>11,177</u>	-	<u>22,172</u>
At 30 November 2012	<u>58,312</u>	<u>39,611</u>	<u>11,462</u>	<u>109,385</u>
<b>Depreciation</b>				
At 1 December 2011	22,294	26,502	7,852	56,648
Charge for the year	<u>11,075</u>	<u>2,394</u>	<u>1,191</u>	<u>14,660</u>
At 30 November 2012	<u>33,369</u>	<u>28,896</u>	<u>9,043</u>	<u>71,308</u>
<b>Net book value</b>				
At 30 November 2012	<u>24,943</u>	<u>10,715</u>	<u>2,419</u>	<u>38,077</u>
At 30 November 2011	<u>25,023</u>	<u>1,932</u>	<u>3,610</u>	<u>30,565</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 30 NOVEMBER 2012**

<b>6. Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Due within one year:</b>		
Trade debtors	817,444	1 262,085
Prepayments	14,459	12,289
Other debtors	-	<u>362</u>
	<u>831,903</u>	<u>1,274,736</u>

**7 Creditors: amounts falling due within one year**

Trade creditors	787,666	1,223,511
Corporation tax	118,640	94,434
Social security and other taxes	34,238	30,850
Accruals	8,927	9,462
Other creditors	<u>4,500</u>	<u>5,049</u>
	<u>953,971</u>	<u>1,363,306</u>

**8. Deferred taxation**

Balance at 1 December	3,612	2 177
Charge for the year	<u>2,272</u>	<u>1,435</u>
Balance at 30 November	<u>5,884</u>	<u>3,612</u>

**9. Called up share capital****Allotted, issued and fully paid.**

200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)****YEAR ENDED 30 NOVEMBER 2012****9. Directors interests**

Mr A D Streams, Mrs K M Bennett, Mr B Bishop and Miss A J Rowley are directors and shareholders of the following associated companies

**£1 Ordinary shares**

	<b>Mr A Streams</b>	<b>Mrs K Bennett</b>	<b>Mr B Bishop</b>	<b>Miss A Rowley</b>
Enterprise Sec Dist Ltd	1,668	1,666	1,666	-
Enterprise Sec Dist (Beds) Ltd	75	40	35	-
Enterprise Sec Dist (Kent) Ltd	40	20	20	-
Enterprise Sec Dist (South West) Ltd	100	25	25	-
Enterprise Sec Dist (North West) Ltd	100	40	40	-
Enterprise Sec Dist (West Mids) Ltd	25	20	20	10
Enterprise Sec Dist (Yorkshire) Ltd	55	-	20	-
Enterprise Sec Dist (Norfolk) Ltd	120	-	25	-
Enterprise Sec Dist (Southern) Ltd	60	50	50	-