

ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED

COMPANY NUMBER: 3771931

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

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ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED**PAGE 1****ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2007**

	Notes	£	2007 £	£	2006 £
Tangible assets	2		37,243		52,063
Stocks		212,628		255,705	
Debtors	3	592,546		918,838	
Cash at bank and in hand		<u>449,332</u>		<u>547,263</u>	
		1,254,506		1,721,806	
Creditors amounts falling due within one year		<u>(576,653)</u>		<u>(990,769)</u>	
Net current assets			<u>677,853</u>		<u>731,037</u>
Net assets			<u>£715,096</u>		<u>£783,100</u>
Called up share capital	4		200		200
Profit and loss account			<u>714,896</u>		<u>782,900</u>
Shareholders' funds			<u>£715,096</u>		<u>£783,100</u>

The directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of s249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 November 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2007 and of its loss for the year ended in accordance with the requirements of s 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 20 May 2008 and signed on its behalf



A D Streams Esq
Director

The notes on pages 2 –4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS**FOR THE YEAR ENDED 30 NOVEMBER 2007****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (Effective January 2005)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	25% per annum straight line basis
Office equipment	33 1/3% per annum straight line basis
Furniture and fittings	33 1/3% per annum straight line basis

1.4 Hire purchase contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a consistent periodic rate of charge on the net obligation outstanding in each period

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year

NOTES TO THE ABBREVIATED ACCOUNTS**FOR THE YEAR ENDED 30 NOVEMBER 2007 (Continued)****2. Tangible fixed assets**

	<u>Motor vehicles</u>	<u>Office equipment</u>	<u>Furniture and fittings</u>	<u>Total</u>
Cost	£	£	£	£
At 1 December 2006	83,680	17,835	6,696	108,211
Additions	-	7,234	-	7,234
At 30 November 2007	<u>83,680</u>	<u>25,069</u>	<u>6,696</u>	<u>115,445</u>
Depreciation				
At 1 December 2006	33,314	16,138	6,696	56,148
Charge for the year	<u>18,081</u>	<u>3,973</u>	-	<u>22,054</u>
At 30 November 2007	<u>51,395</u>	<u>20,111</u>	<u>6,696</u>	<u>78,202</u>
Net book value				
At 30 November 2007	<u>32,285</u>	<u>4,958</u>	=	<u>37,243</u>
At 30 November 2006	<u>50,366</u>	<u>1,697</u>	=	<u>52,063</u>

3. Debtors

There are no amounts included in debtors which are due after more than one year

4. Share Capital

Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
200 Ordinary shares of £ 1 each	<u>200</u>	<u>200</u>

NOTES TO THE ABBREVIATED ACCOUNTS**FOR THE YEAR ENDED 30 NOVEMBER 2007 (Continued)****6. Directors Interests**

Mr A D Streams, Mrs K M Bennett, Mr B Bishop and Miss A J Rowley are directors and shareholders of the following associated companies

£ 1 Ordinary Shares

	Mr A Streams	Mrs K Bennett	Mr B Bishop	Miss A Rowley
Enterprise Sec Dist Ltd	1,668	1,666	1,666	-
Enterprise Sec Dist (Beds) Ltd	75	40	35	-
Enterprise Sec Dist (Kent) Ltd	40	20	20	-
Enterprise Sec Dist (South West) Ltd	100	25	25	-
Enterprise Sec Dist (North West) Ltd	80	40	40	-
Enterprise Sec Dist (West Mids) Ltd	25	20	20	10
Enterprise Sec Dist (Yorkshire) Ltd	60	20	20	-