

ENTERPRISE SECURITY DISTRIBUTION (MIDLANDS) LIMITED

Company Number: 3771931

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2000



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COMPANIES HOUSE

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29/08/01

**Auditors' Report to Enterprise Security Distribution (Midlands) Limited
under s.247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2-4, together with the financial statements of Enterprise Security Distribution (Midlands) Limited for the year ended 30 November 2000 prepared under s.226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with s.246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with s.246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2-4 are properly prepared in accordance with those provisions.

THAMES HOUSE
WELLINGTON STREET
LONDON SE18 6NZ

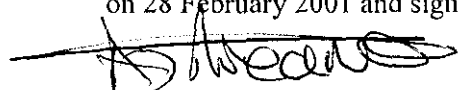


BLANCHE & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible Assets	2	31,227	43,080
Current Assets			
Stock		106,877	48,743
Debtors	3	390,226	144,130
Cash at Bank and in Hand		<u>12,548</u>	<u>2,388</u>
		509,691	195,261
Creditors: Amounts falling due within one year	4	<u>(510,717)</u>	<u>(211,466)</u>
Net Current (Liabilities)		<u>(1,026)</u>	<u>(16,205)</u>
Total Assets Less Current Liabilities		30,201	26,875
Creditors: Amounts falling due within one year		<u>(8,224)</u>	<u>(44,205)</u>
		<u>£21,977</u>	<u>£(17,330)</u>
Capital and Reserves			
Called Up Share Capital	5	200	200
Profit and Loss Account		<u>21,777</u>	<u>(17,530)</u>
Shareholders' Funds		<u>£21,977</u>	<u>£(17,330)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 28 February 2001 and signed on its behalf.


A D Streams
Director

The notes on pages 3-4 form part of these financial statements.

Notes to the abbreviated accounts for the year ended 30 November 2000

1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Motor Vehicles	4 Years
Office Equipment	5 Years
Furniture and Fittings	5 Years

Stocks and Work in Progress

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

	Motor Vehicles	Office Equipment	Furniture & Fittings	Total
Cost				
At Beginning of Year	36,420	6,026	4,880	47,326
Additions	-	887	-	887
At 30 November 2000	<u>36,420</u>	<u>6,913</u>	<u>4,880</u>	<u>48,213</u>
Depreciation				
At Beginning of Year	3,035	669	542	4,246
Charge for Year	<u>9,105</u>	<u>2,009</u>	<u>1,626</u>	<u>12,740</u>
At 30 November 2000	<u>12,140</u>	<u>2,678</u>	<u>2,168</u>	<u>16,986</u>
Net Book Value				
At 30 November 2000	<u>£24,280</u>	<u>£4,235</u>	<u>£2,712</u>	<u>£ 31,227</u>
At 30 November 1999	<u>£33,385</u>	<u>£5,357</u>	<u>£4,338</u>	<u>£ 43,080</u>

Notes to the Accounts (Continued)**Year ended 30 November 2000****3. Debtors**

There are no amounts included in debtors which are due after more than one year.

4. Creditors

No short term loans have been secured on the assets of the company.

5. Share Capital

	2000	1999
	£	£
Authorised Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid	<u>200</u>	<u>200</u>