

C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

REGISTRATION NUMBER 03771701



C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED
REGISTRATION NUMBER 03771701

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED
REGISTRATION NUMBER 03771701

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		115,209		132,709
Tangible assets	2		659,137		672,390
Investments	2		125,000		125,000
			<u>899,346</u>		<u>930,099</u>
Current assets					
Stocks		465,480		459,933	
Debtors		1,327,763		1,089,558	
Cash at bank and in hand		51,320		576	
		<u>1,844,563</u>		<u>1,550,067</u>	
Creditors: amounts falling due within one year	3	(2,266,169)		(1,950,286)	
Net current liabilities			<u>(421,606)</u>		<u>(400,219)</u>
Total assets less current liabilities			477,740		529,880
Creditors: amounts falling due after more than one year	4		(2,184)		(254,323)
Provisions for liabilities			<u>(24,739)</u>		<u>(21,055)</u>
Net assets			<u>450,817</u>		<u>254,502</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			450,717		254,402
Shareholders' funds			<u>450,817</u>		<u>254,502</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED
REGISTRATION NUMBER

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 JULY 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 July 2013 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17/4/14 and signed on its behalf by


.....
Mr P Hollands
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED
REGISTRATION NUMBER 03771701

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Computer equipment	-	15% Reducing Balance

Tangible fixed assets are stated at cost less accumulated depreciation.

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED
REGISTRATION NUMBER 03771701

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

1.9. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 August 2012	350,000	956,737	125,000	1,431,737
Additions	-	43,310	-	43,310
Disposals	-	(7,743)	-	(7,743)
At 31 July 2013	<u>350,000</u>	<u>992,304</u>	<u>125,000</u>	<u>1,467,304</u>
Depreciation and Provision for diminution in value				
At 1 August 2012	217,291	284,347	-	501,638
On disposals	-	(5,663)	-	(5,663)
Charge for year	17,500	54,483	-	71,983
At 31 July 2013	<u>234,791</u>	<u>333,167</u>	<u>-</u>	<u>567,958</u>
Net book values				
At 31 July 2013	<u>115,209</u>	<u>659,137</u>	<u>125,000</u>	<u>899,346</u>
At 31 July 2012	<u>132,709</u>	<u>672,390</u>	<u>125,000</u>	<u>930,099</u>

2.1. Investment details

	2013 £	2012 £
Subsidiary undertaking	<u>125,000</u>	<u>125,000</u>

C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED
REGISTRATION NUMBER 03771701

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Kerswell Tooling Services Ltd	England	Tooling engineers	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Kerswell Tooling Services Ltd	125,006	12,754

3. Creditors: amounts falling due within one year	2013	2012
	£	£
Creditors include the following:		
Secured creditors	<u>252,041</u>	<u>89,295</u>

4. Creditors: amounts falling due after more than one year	2013	2012
	£	£
Creditors include the following:		
Secured creditors	<u>2,184</u>	<u>254,323</u>

Hire purchase obligations are secured on the relevant assets. The Bank loan is secured.

C. R. HOLLANDS INDUSTRIAL SUPPLIES LIMITED
REGISTRATION NUMBER 03771701

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

..... continued

5. Share capital	2013	2012
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
C R Hollands	6,314	-	11,752
P Hollands	2,283	2,167	2,283
N Hollands	2,595	-	7,167