

# **. . . A Trouble Halved Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2021

Ballards LLP  
Chartered Accountants  
Oakmoore Court  
11C Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

## **. . . A Trouble Halved Limited**

### **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

**. . . A Trouble Halved Limited**

**Company Information**

<b>Directors</b>	Mr L Smith Mr G J Beard
<b>Registered office</b>	Ballards LLP Oakmoore Court, Kingswood Road Hampton Lovett Droitwich WR9 0QH
<b>Accountants</b>	Ballards LLP Chartered Accountants Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

**... A Trouble Halved Limited**

**(Registration number: 03771248)**  
**Balance Sheet as at 30 June 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	186,084	190,724
<b>Current assets</b>			
Stocks	<u>5</u>	4,583	4,936
Debtors	<u>6</u>	32,994	24,851
Cash at bank and in hand		<u>152,641</u>	<u>168,735</u>
		190,218	198,522
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(39,104)</u>	<u>(39,435)</u>
<b>Net current assets</b>		<u>151,114</u>	<u>159,087</u>
<b>Net assets</b>		<u>337,198</u>	<u>349,811</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>336,198</u>	<u>348,811</u>
Shareholders' funds		<u>337,198</u>	<u>349,811</u>

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 January 2022 and signed on its behalf by:

.....  
Mr L Smith  
Director

.....  
Mr G J Beard  
Director

## **. . . A Trouble Halved Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

#### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

Ballards LLP

Oakmoore Court, Kingswood Road

Hampton Lovett

Droitwich

WR9 0QH

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **. . . A Trouble Halved Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Straight line method 2%
Fixtures and fittings	Reducing balance 25%
Computer Hardware / Software	Straight line 25%

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## ... A Trouble Halved Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 7).

#### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2020	280,561	132,670	413,231
Additions	-	1,566	1,566
At 30 June 2021	280,561	134,236	414,797
<b>Depreciation</b>			
At 1 July 2020	90,361	132,146	222,507
Charge for the year	5,611	595	6,206
At 30 June 2021	95,972	132,741	228,713
<b>Carrying amount</b>			
At 30 June 2021	184,589	1,495	186,084
At 30 June 2020	190,200	524	190,724

Included within the net book value of land and buildings above is £184,589 (2020 - £190,200) in respect of freehold land and buildings.

#### 5 Stocks

	2021 £	2020 £
Work in progress	4,583	4,936

**. . . A Trouble Halved Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 30 June 2021**

**6 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	32,669	24,526
Other debtors	325	325
	<hr/>	<hr/>
Total current trade and other debtors	<u>32,994</u>	<u>24,851</u>

**7 Creditors**

**Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
	<b>Note</b>	
<b>Due within one year</b>		
Trade creditors	2,158	1,381
Amounts owed to related parties	4,640	3,877
Taxation and social security	9,462	8,921
Other creditors	22,844	25,256
	<hr/>	<hr/>
	<u>39,104</u>	<u>39,435</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.