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B & D PLASTICS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

COMPANY NO. 3771004

B & D PLASTICS LIMITED

COMPANY INFORMATION

DIRECTORS:	D M Arnold H J Arnold
SECRETARY:	H J Arnold
REGISTERED OFFICE:	Pippins Swissland Hill Dormans Park W Sussex RH19 2NH
REGISTERED NUMBER:	3771004
ACCOUNTANTS:	Geoffrey Matthews Accountants Pippins Swissland Hill Dormans Park W Sussex RH19 2NH

B & D PLASTICS LIMITED

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B & D PLASTICS LIMITED
DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2016.

Review of business

The principal activity of the company in the year under review was that of a distributor of plastic pipes and fittings.

Turnover during the year was £1,272,000 but margins fell considerably. The directors believe that this is a very good performance and are optimistic that the business will continue to develop.

Results and Dividends

The results for the year ended 31 December 2016 are as shown in the Profit & Loss account on page 3.

Directors and their interests

The directors of the company in office during the year and their beneficial interests in the issued share capital was as follows:-

		31.12.15	31.12.16	31.12.15	31.12.16
		A Ordinary		B Ordinary	
D M Arnold	- beneficial	60	60		
	- non-beneficial	40	40		
H Arnold	- beneficial			60	60
	- non-beneficial			40	40

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the presentation and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Signed on behalf of the Board:

.....

Secretary - H J Arnold

Approved by the Board on 19/04/17

B & D PLASTICS LIMITED

ACCOUNTANTS' REPORT

TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF

B & D PLASTICS LIMITED

In accordance with instructions given to us, we have prepared the financial statements set out on pages 3 - 6 from the accounting records of B & D Plastics Limited and from the information and explanations supplied to us by the management of the Company. We have not audited the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

Geoffrey Matthews

GEOFFREY MATTHEWS
Accountants

Dated: 19.04.2012

B & D PLASTICS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 £	2015 £
Sales		1,272,000	838,535
Cost of sales		890,184	529,448
Gross profit		381,816	309,087
Administrative expenses		260,945	204,135
Operating Profit	2	120,871	104,952
Interest payable and similar charges	3	-	-
		120,871	104,952
Interest receivable		505	600
Profit on ordinary activities before taxation		121,376	105,552
Taxation	4	17,691	23,719
Profit after taxation		103,685	81,833
Dividends payable		20,000	65,000
Profit/(Loss) transferred to reserves	9	83,685	16,833

There are no recognised gains or losses other than those reported above.

The results stated above represent the continuing activities of the company.

B & D PLASTICS LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2016 £	2015 £	2015 £
Fixed Assets	5		28,987		37,643
Current Assets	6	387,631		339,284	
Creditors:					
Amounts falling due within one year		125,079		169,073	
Net Current Assets/(Liabilities)			262,552		170,211
			291,539		207,854
Creditors:					
Amounts falling due after one year			-		-
Net Assets			291,539		207,854
Capital and Reserves:					
Called up share capital	8		200		200
Profit & Loss Account			291,339		207,654
	9		291,539		207,854

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Director - D M Arnold

Director - H J Arnold

Dated: 19th APRIL 2017.

The notes form part of these financial statements

B & D PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 **Accounting Policies**

Accounting Convention

The financial statements are prepared on the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the net invoiced sale of goods and services, exclusive of value added tax.

Cash flow Statement

No cash flow statement is presented as the company has taken advantage of the exemption available to small companies under Financial Reporting Standard No. 1, "Cash flow statements".

2 **Operating profit is stated after charging:**

	2016	2015
	£	£
Directors' remuneration	139,972	50,473
Accountant's remuneration	5,100	4,481
Depreciation	2,983	18,198
Directors' pension contributions	20,000	-

3 **Interest payable:**

Bank loan account interest	-	-

4 **Taxation charge:**

Provided on profit for year at 20%	18,000	24,500
(Over)/Under-provision in previous year	(309)	(781)
	17,691	23,719

5 **Fixed Assets**

	Motor Cars	Computer	Fixtures & Fittings	Total
		£	£	£
Cost 01.01.16	62,006	15,778	10,784	88,568
Addditions/(disposals)	(32,832)	2,182	-	(30,650)
	29,174	17,960	10,784	57,918
Depreciation 01.01.16	24,977	15,778	10,170	50,925
Disposals	(24,977)	-	-	(24,977)
Charge for year	1,823	546	614	2,983
	1,823	16,324	10,784	28,931
Net Book Value 31.12.16	27,351	1,636	-	28,987
Net Book Value 31.12.15	37,029	-	614	37,643

B & D PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 £	2015 £
6 Current assets		
Stock at cost	36,308	42,999
Trade debtors	141,483	135,386
Cash at bank and in hand	207,419	158,478
Pre-payment	2,421	2,421
	387,631	339,284
7 Creditors: amounts falling due within one year		
Proposed dividend	-	-
Directors' loan account	135	2,821
Trade creditors	84,380	66,942
Accruals	8,308	57,595
VAT and other taxation	14,256	17,215
Corporation tax	18,000	24,500
	125,079	169,073
8 Called up share capital		
Authorised:		
A Ordinary shares of £1 each	500	500
B Ordinary shares of £1 each	500	500
	1,000	1,000
Issued and fully paid:		
A Ordinary shares of £1 each	100	100
B Ordinary shares of £1 each	100	100
	200	200
9 Movement in Shareholders' funds		
Opening shareholders' fund	207,854	191,021
Profit/(Loss) for the year	83,685	16,833
Closing shareholders' funds	291,539	207,854