

Signed  
9/8/16

**B & D PLASTICS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**COMPANY NO. 3771004**

THURSDAY



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COMPANIES HOUSE

## **B & D PLASTICS LIMITED**

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**B & D PLASTICS LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:**

D M Arnold  
H J Arnold

**SECRETARY:**

H J Arnold

**REGISTERED OFFICE:**

Pippins  
Swissland Hill  
Dormans Park  
W Sussex RH19 2NH

**REGISTERED NUMBER:**

3771004

**ACCOUNTANTS:**

Geoffrey Matthews  
Accountants  
Pippins  
Swissland Hill  
Dormans Park  
W Sussex RH19 2NH

**B & D PLASTICS LIMITED**  
**DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 December 2015.

**Review of business**

The principal activity of the company in the year under review was that of a distributor of plastic pipes and fittings.

Turnover during the year was £838,535 and margins fell slightly, but the directors believe that this is a very good performance and are optimistic that the business will continue to develop.

**Results and Dividends**

The results for the year ended 31 December 2015 are as shown in the Profit & Loss account on page 3.

**Directors and their interests**

The directors of the company in office during the year and their beneficial interests in the issued share capital was as follows:-

		31.12.15	31.12.14	31.12.15	31.12.14
		A Ordinary		B Ordinary	
D M Arnold	- beneficial	60	60		
	- non-beneficial	40	40		
H Arnold	- beneficial			60	60
	- non-beneficial			40	40

**Directors' Responsibilities**


Company law requires the directors to prepare financial statements for each period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the presentation and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

**Signed on behalf of the Board:**

  
Secretary - H J Arnold      09/08/2016

**Approved by the Board on**

**B & D PLASTICS LIMITED**  
**ACCOUNTANTS' REPORT**  
**TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF**  
**B & D PLASTICS LIMITED**

In accordance with instructions given to us, we have prepared the financial statements set out on pages 3 - 6 from the accounting records of B & D Plastics Limited and from the information and explanations supplied to us by the management of the Company. We have not audited the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.



**GEOFFREY MATTHEWS**  
Accountants

Dated: 09/08/2016

## B &amp; D PLASTICS LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
<b>Sales</b>		838,535	873,653
Cost of sales		<u>529,448</u>	<u>493,946</u>
<b>Gross profit</b>		309,087	379,707
Administrative expenses		<u>204,135</u>	<u>209,029</u>
<b>Operating Profit</b>	2	104,952	170,678
Interest payable and similar charges	3	<u>-</u>	<u>-</u>
		104,952	170,678
Interest receivable		<u>600</u>	<u>461</u>
<b>Profit on ordinary activities before taxation</b>		105,552	171,139
Taxation	4	<u>23,719</u>	<u>36,654</u>
<b>Profit after taxation</b>		81,833	134,485
Dividends payable		<u>65,000</u>	<u>112,000</u>
<b>Profit/(Loss) transferred to reserves</b>	9	<u><u>16,833</u></u>	<u><u>22,485</u></u>

There are no recognised gains or losses other than those reported above.

The results stated above represent the continuing activities of the company.

The notes form part of these financial statements

BALANCE SHEET  
AS AT 31 DECEMBER 2015

		2015		2014	
	Note	£	£	£	£
<b>Fixed Assets</b>	5		37,643		53,533
<b>Current Assets</b>	6	339,284		371,226	
<b>Creditors:</b>					
Amounts falling due within one year		<u>169,073</u>		<u>233,738</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>170,211</u>		<u>137,488</u>
			207,854		191,021
<b>Creditors:</b>					
Amounts falling due after one year			<u>-</u>		<u>-</u>
<b>Net Assets</b>			<u>207,854</u>		<u>191,021</u>
<b>Capital and Reserves:</b>					
Called up share capital	8		200		200
Profit & Loss Account			<u>207,654</u>		<u>190,821</u>
	9		<u>207,854</u>		<u>191,021</u>

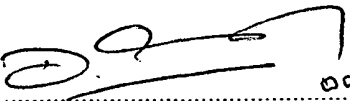
For the year ending 31st December 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
09/08/2016  
Director - D M Arnold

  
09/08/2016  
Director - H J Arnold

The notes form part of these financial statements

## B &amp; D PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**1 Accounting Policies**Accounting Convention

The financial statements are prepared on the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the net invoiced sale of goods and services, exclusive of value added tax.

Cash flow Statement

No cash flow statement is presented as the company has taken advantage of the exemption available to small companies under Financial Reporting Standard No. 1, "Cash flow statements".

**2 Operating profit is stated after charging:**

	2015	2014
	£	£
Directors' remuneration	50,473	50,473
Accountant's remuneration	4,481	4,500
Depreciation	18,198	12,555
Directors' pension contributions	-	20,000

**3 Interest payable:**

Bank loan account interest

-	-
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**4 Taxation charge:**

Provided on profit for year at 20%

(Over)/Under-provision in previous year

24,500	37,000
(781)	(346)
23,719	36,654

**5 Fixed Assets**

	Motor Cars	Computer	Fixtures & Fittings	Total
		£	£	£
Cost 01.01.15	62,006	15,778	8,476	86,260
Additions/(disposals)	-	-	2,308	2,308
	62,006	15,778	10,784	88,568
Depreciation 01.01.15	9,475	15,778	7,474	32,727
Disposals	-	-	-	-
Charge for year	15,502	-	2,696	18,198
	24,977	15,778	10,170	50,925
Net Book Value 31.12.15	37,029	-	614	37,643
Net Book Value 31.12.14	52,531	-	1,002	53,533



**B & D PLASTICS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>6 Current assets</b>		
Stock at cost	42,999	45,607
Trade debtors	135,386	108,418
Cash at bank and in hand	158,478	214,645
Pre-payment	2,421	2,556
	<u>339,284</u>	<u>371,226</u>
<b>7 Creditors: amounts falling due within one year</b>		
Proposed dividend	-	40,000
Directors' loan account	2,821	513
Trade creditors	66,942	82,138
Accruals	57,595	56,712
VAT and other taxation	17,215	17,375
Corporation tax	24,500	37,000
	<u>169,073</u>	<u>233,738</u>
<b>8 Called up share capital</b>		
Authorised:		
A Ordinary shares of £1 each	500	500
B Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Issued and fully paid:		
A Ordinary shares of £1 each	100	100
B Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>
<b>9 Movement in Shareholders' funds</b>		
Opening shareholders' fund	191,021	168,536
Profit/(Loss) for the year	16,833	22,485
Closing shareholders' funds	<u>207,854</u>	<u>191,021</u>