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B & D PLASTICS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

COMPANY NO 3771004

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B & D PLASTICS LIMITED

COMPANY INFORMATION

DIRECTORS:

D M Arnold
H J Arnold

SECRETARY:

H J Arnold

REGISTERED OFFICE:

Pippins
Swissland Hill
Dormans Park
W Sussex RH19 2NH

REGISTERED NUMBER:

3771004

ACCOUNTANTS:

Geoffrey Matthews
Accountants
Pippins
Swissland Hill
Dormans Park
W Sussex RH19 2NH

B & D PLASTICS LIMITED

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B & D PLASTICS LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2012

Review of business

The principal activity of the company in the year under review was that of a distributor of plastic pipes and fittings

Turnover during the year was £1,095,079 and margins fell slightly, but the directors believe that this is a very good performance and are optimistic that the business will continue to develop

Results and Dividends

The results for the year ended 31 December 2012 are as shown in the Profit & Loss account on page 3

Directors and their interests

The directors of the company in office during the year and their beneficial interests in the issued share capital was as follows -

		31.12.12	31.12.11	31.12.12	31.12.11
		A Ordinary		B Ordinary	
B Kirk	- beneficial	-	51		
(resigned 31 5 12)	- non-beneficial			51	-
D M Arnold	- beneficial	60	49		
	- non-beneficial			40	49

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departure disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the presentation and detection of fraud and other irregularities.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006

Signed on behalf of the Board:

 X A S A
Secretary - H J Arnold 25 06 2013

Approved by the Board on

B & D PLASTICS LIMITED
ACCOUNTANTS' REPORT
TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
B & D PLASTICS LIMITED

In accordance with instructions given to us, we have prepared the financial statements set out on pages 3 - 6 from the accounting records of B & D Plastics Limited and from the information and explanations supplied to us by the management of the Company. We have not audited the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.



GEOFFREY MATTHEWS
Accountants

Dated 05.06.2013

B & D PLASTICS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
Sales		1,095,079	1,093,157
Cost of sales		<u>757,614</u>	<u>706,815</u>
Gross profit		337,465	386,342
Administrative expenses		<u>265,869</u>	<u>239,458</u>
Operating Profit	2	71,596	146,884
Interest payable and similar charges	3	<u>-</u>	<u>-</u>
		71,596	146,884
Interest receivable		<u>59</u>	<u>113</u>
Profit on ordinary activities before taxation		71,655	146,997
Taxation	4	<u>14,359</u>	<u>28,508</u>
Profit after taxation		57,296	118,489
Dividends paid		<u>96,000</u>	<u>112,000</u>
Profit/(Loss) transferred to reserves	9	<u><u>(38,704)</u></u>	<u><u>6,489</u></u>

There are no recognised gains or losses other than those reported above

The results stated above represent the continuing activities of the company

The notes form part of these financial statements

B & D PLASTICS LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2012

		2012		2011	
	Note	£	£	£	£
Fixed Assets	5		5,084		7,384
Current Assets	6	271,520		370,431	
Creditors:					
Amounts falling due within one year		<u>142,854</u>		<u>205,361</u>	
Net Current Assets/(Liabilities)			<u>128,666</u>		<u>165,070</u>
			<u>133,750</u>		<u>172,454</u>
Creditors:					
Amounts falling due after one year			<u>-</u>		<u>-</u>
Net Assets			<u><u>133,750</u></u>		<u><u>172,454</u></u>
Capital and Reserves:					
Called up share capital	8		200		200
Profit & Loss Account			<u>133,550</u>		<u>172,254</u>
	9		<u><u>133,750</u></u>		<u><u>172,454</u></u>


For the year ending 31st December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies


Directors' responsibilities,

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime


Director - D M Arnold 05.06.2013


Director - H J Arnold 05.06.2013

The notes form part of these financial statements

B & D PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**1 Accounting Policies**Accounting Convention

The financial statements are prepared on the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents the net invoiced sale of goods and services, exclusive of value added tax

Cash flow Statement

No cash flow statement is presented as the company has taken advantage of the exemption available to small companies under Financial Reporting Standard No 1, "Cash flow statements"

2 Operating profit is stated after charging:

	2012	2011
	£	£
Directors' remuneration	48,875	76,000
Accountant's remuneration	4,100	3,898
Depreciation	2,536	2,502
Directors' pension contributions	41,928	50,000

3 Interest payable:

Bank loan account interest

-	-
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4 Taxation charge:

Provided on profit for year at various rates
(Over)/Under-provision in previous year

15,000	29,000
(641)	(492)
14,359	28,508

5 Fixed Assets

	Computer	Fixtures & Fittings	Total
	£	£	£
Cost 01 01 12	15,111	4,757	19,868
Additions/(disposals)	184	52	236
	15,295	4,809	20,104
Depreciation 01 01 12	8,935	3,549	12,484
Disposals	-	-	-
Charge for year	2,110	426	2,536
	11,045	3,975	15,020
Net Book Value 31 12 12	4,250	834	5,084
Net Book Value 31 12 11	6,176	1,208	7,384

B & D PLASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 £	2011 £
6 Current assets		
Stock at cost	45,970	45,970
Trade debtors	187,485	187,485
Cash at bank and in hand	132,959	132,959
Pre-payment	4,017	4,017
	<u>370,431</u>	<u>370,431</u>
7 Creditors: amounts falling due within one year		
Directors' loan account	(6,179)	-
Trade creditors	67,793	108,969
Accruals	55,660	50,250
VAT and other taxation	10,580	17,142
Corporation tax	15,000	29,000
	<u>142,854</u>	<u>205,361</u>
8 Called up share capital		
Authorised		
A Ordinary shares of £1 each	500	500
B Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
A Ordinary shares of £1 each	100	100
B Ordinary shares of £1 each	100	100
	<u>200</u>	<u>200</u>
9 Movement in Shareholders' funds		
Opening shareholders' fund	172,454	165,965
Profit/(Loss) for the year	(38,704)	6,489
Closing shareholders' funds	<u>133,750</u>	<u>172,454</u>