

MINUTES

OF A MEETING OF THE DIRECTORS OF

ANGLO-SLOVAK MINERALS LIMITED
("the Company")

on 8th November 2011 at 11 am/pm

Present Anthony David Nettleon Balme (Director)
 Richard De Prilleux Lonsdale-Hands (Director)

1. PREAMBLE

The board meeting was held over the telephone for the purpose of discussing the proposal to strike the Company off the Register of Companies held at Companies House

2. NOTICE AND QUORUM

The Chairman reported that due notice of the meeting had been given and that a quorum was present. Accordingly, the Chairman declared the meeting open.

3. BUSINESS OF THE MEETING

The Chairman reported that the business of the meeting was to approve a resolution striking off the Company from the Register. The Company had on 23 October 2009 assigned all its undertakings and assets to Ortac Resources Limited and it was confirmed that the Company had no outstanding obligations, rights or assets and that it had carried out no business activities since the assignment of its assets. It was confirmed also the Company had no known assets or liabilities in Slovakia. The Chairman advised that if the Company did still own assets that needed specific transfer, despite the general assignment referred to earlier, it would be a complicated and expensive business to restore the Company to the Register and that outstanding liabilities could impose obligations on the shareholder. After discussion, it was agreed that the expenses of continuing to run the Company as a shell were not justified nor, in the circumstances was it necessary to go to the expense of putting the Company into formal liquidation.

TUESDAY



AIDPPZN5

A15

29/11/2011

185

COMPANIES HOUSE

4. **RESOLUTIONS**

After due consideration of the proposal to resolve to strike the Company from the Register of Companies held at Companies House and the matters referred to in section 1003, 1004 and 1005 of the Companies Act 2006 IT WAS RESOLVED

To strike off the Company from the Companies House Register,

5 **FILING**

The Secretary was instructed to prepare Companies Form DS01 for signature by all the Directors and thereafter to arrange for the filing of the same at Companies House

6. **ANY OTHER BUSINESS**

There being no further business the meeting terminated.



Chairman

8/11/2011

Date