

**13 BELSIZE SQUARE LIMITED**  
**(Company No.: 3770319)**

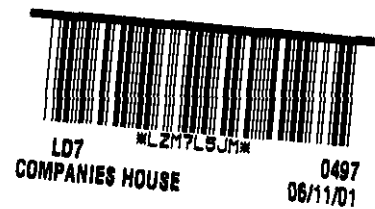
**FINANCIAL STATEMENTS**

**FOR THE PERIOD COMMENCING**

**1 JANUARY 2000**

**TO**

**31 DECEMBER 2000**



**13 BELSIZE SQUARE LIMITED**  
**FINANCIAL STATEMENTS**

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# **13 BELSIZE SQUARE LIMITED**

## **COMPANY INFORMATION**

|                           |  |
|---------------------------|--|
| <b>Directors:</b>         | P.H. Williamson<br>F.S. McFadyen<br>A.A. Colman<br>C.S. Davis<br>S.H. Ratoff |
| <b>Secretary:</b>         | J.A. Johnson   |
| <b>Registered Office:</b> | 13 Belsize Square<br>London<br>NW3 4HT                                       |
| <b>Company Number:</b>    | 3770319  |

## **13 BELSIZE SQUARE LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the period ended 31 December 2000.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company consists of the ownership and management, for the benefit of its shareholders, of the property at 13 Belsize Square, London NW3 4HT.

#### **EXEMPTION FROM AUDIT**

The directors consider that for the period ended 31 December 2000 the company was entitled to exemption from a statutory audit under Section 249A of the Companies Act 1985.

#### **SMALL COMPANY EXEMPTIONS**

Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies conferred by the Companies Act 1985.

#### **DIRECTORS**

The interests of the directors of the company in shares of the Company (as recorded in the register of directors' interests) were as follows:

|                 | <b>Shares of £1 each</b> |
|-----------------|--------------------------|
|                 | <b>31 December 2000</b>  |
| P.H. Williamson | 4,001                    |
| F.S. McFadyen   | 4,001                    |
| A.A. Colman     | 4,001                    |
| C.S. Davis      | -                        |
| S.H. Ratoff     | 4,001                    |

**(Continued over)**

# 13 BELSIZE SQUARE LIMITED

## REPORT OF DIRECTORS

(Continued)

### DIRECTORS' RESPONSIBILITY FOR FINANCIAL STATEMENTS

The directors are required to prepare accounts on a going concern basis for each financial period which give, in accordance with the Companies Act 1985, a true and fair view of the state of affairs of the company as at the end of each financial period and of the profit or loss of the company for that period.

They are responsible for ensuring that the company complies with the requirements of the Companies Act 1985 as to the keeping of adequate accounting records and for ensuring that suitable internal controls exist for safeguarding the assets of the company and accordingly for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors consider that suitable accounting policies, consistently applied and supported by judgements and estimates that are reasonable and prudent have been used in the preparation of the accounts on pages 4 to 9 and that applicable accounting standards have been followed.

By Order of the Board



P.H. Williamson

Director

13 Belsize Square  
London NW3 4HT

30 September 2001.

**13 BELSIZE SQUARE LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD FROM**  
**1 JANUARY 2000**  
**TO**  
**31 DECEMBER 2000**

|   | <u>2000</u> |                      |
|---|-------------|----------------------|
|   | £           | £                    |
| <b>INCOME</b>                           |             |                      |
| Service charge contributions receivable |             | -                    |
| <b>LESS EXPENDITURE</b>                 |             |                      |
| Remedial and redecoration works         | 668         |                      |
| Electricity                             | 58          |                      |
| Sundry expenses                         | 37          |                      |
| Bank charges                            | <u>52</u>   |                      |
|   |             | <u>815</u>           |
| <b>SURPLUS/(DEFICIT)</b>                |             | <u><u>£(815)</u></u> |

There are no recognised gains or losses in the above period, other than the loss for the period referred to above.

**13 BELSIZE SQUARE LIMITED**

**BALANCE SHEET**

**AS AT**

**31 DECEMBER 2000**

|  |       | <u>2000</u> |                |
|--|-------|-------------|----------------|
|  | Notes | £           | £              |
| <b>FIXED ASSETS</b>  |       |             |                |
| Tangible Assets  | 2     |             | 20,000         |
| <b>CURRENT ASSETS</b>  |       |             |                |
| Debtors  | 3     | -           |                |
| Cash at Bank and in hand                                       |       | <u>64</u>   |                |
|  |       | 64          |                |
| <b>CREDITORS:</b> Amounts falling due within one year          | 4     | -           |                |
|  |       |             |                |
| <b>NET CURRENT ASSETS</b>                                      |       |             | <u>64</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |             | 20,064         |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 5     |             | -              |
|  |       |             |                |
|  |       |             | <u>£20,064</u> |
| <b>CAPITAL AND RESERVES</b>                                    |       |             |                |
| Called up share capital  | 7     |             | 20,005         |
| Accumulated funds  | 8     |             | <u>59</u>      |
| <b>TOTAL SHAREHOLDERS' FUNDS</b>                               | 6     |             | <u>£20,064</u> |

**(Continued)**

# 13 BELSIZE SQUARE LIMITED

## BALANCE SHEET

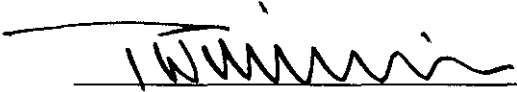
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The directors consider that for the period commencing 1 January 2000 to 31 December 2000 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 4 to 9 were approved by the board of directors on 30 September 2001.

  
\_\_\_\_\_  
P.H. Williamson

Director on behalf of the board of directors  
of the company



**13 BELSIZE SQUARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM**  
**1 JANUARY 2000**  
**UNTIL**  
**31 DECEMBER 2000**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Format of Accounts**

The accounts are subject to the reporting and presentation requirements of the Companies Act 1985. The directors consider that the format adopted in these accounts is suitable to give a true and fair view of the company's state of affairs.

**Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges and actual costs incurred do not fall within the scope of corporation tax.

Taxation will be payable on investment income (if any) only.

**2. TANGIBLE FIXED ASSETS**

|  | 2000<br>£ |
|--|-----------|
| Freehold land and buildings situated at 13 Belsize Square, London<br>NW3 4HT | 20,000    |

In the opinion of the directors, the open market value of the freehold land and buildings situated at 13 Belsize Square, London NW3 4HT, is the same as the book value.

**(Continued)**

**13 BELSIZE SQUARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**

**3. DEBTORS**

|                                     | 2000<br>£ |
|-------------------------------------|-----------|
| Amounts falling due within one year |           |
| Trade debtors                       | -         |
| Other debtors                       | -         |
|                                     | <hr/> -   |

**4. CREDITORS: Amount falling due within one year**

|           |
|-----------|
| 2000<br>£ |
| -         |
| <hr/>     |

**5. CREDITORS: Amounts falling due after more than one year**

|           |
|-----------|
| 2000<br>£ |
| -         |
| <hr/>     |

**6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

|  | 2000<br>£      |
|--|----------------|
| Surplus/(Deficit) for the financial period | <hr/> (815)    |
| Opening shareholders' funds                | <hr/> 874      |
| Closing shareholders' funds                | <hr/> <hr/> 59 |

**(Continued)**

# 13 BELSIZE SQUARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

(Continued)

### 7. SHARE CAPITAL

2000

Authorised:

|                          |               |
|--------------------------|---------------|
| 20,005 shares of £1 each | <u>20,005</u> |
|--------------------------|---------------|

Allotted, called up and fully paid:

|                          |               |
|--------------------------|---------------|
| 20,005 shares of £1 each | <u>20,005</u> |
|--------------------------|---------------|

On 22 December 2000, the authorised share capital of the company was increased from £5 to £20,005 by the creation of an additional 20,000 ordinary shares of £1 each. On 22 December 2000 all of the increased authorised share capital of the company was allotted and issued to the shareholders of the company in satisfaction of loans made by those shareholders to the company.

### 8. ACCUMULATED FUNDS

2000

£

|                        |           |
|------------------------|-----------|
| As at 31 December 2000 | <u>59</u> |
|------------------------|-----------|

### 9. RELATED PARTY TRANSACTIONS

The company was controlled throughout the current period by the directors of the company.