

**13 BELSIZE SQUARE LIMITED**  
**(Company No.: 3770319)**  
**13 BELSIZE SQUARE, LONDON, NW3 4HT, UK**

**FINANCIAL STATEMENT**

**AS AT**

**31 DECEMBER 2007**

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22/08/2008  
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## **13 BELSIZE SQUARE LIMITED**

### **FINANCIAL STATEMENTS**

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## **13 BELSIZE SQUARE LIMITED**

### **COMPANY INFORMATION**

Directors	C S Davis C Holender G Norton S Ratoff L Turner
Secretary	S Ratoff
Registered Office	13 Belsize Square London NW3 4TH

Company Number 3770319

## **13 BELSIZE SQUARE LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and the financial statements for the period ended 31 December 2007

#### **PRINCIPAL ACTIVITY**

The principal activity of the company consists of the ownership and management, for the benefit of its shareholders, of the property at 13 Belsize Square. London, NW3 4TH

#### **SMALL COMPANY EXEMPTIONS**

Advantage has been taken, in the preparation of this report, of the special exemptions applicable to small companies conferred by the Companies Act 1985

#### **DIRECTORS**

The interests of the directors of the company in shares of the Company (as recorded in the register of directors' interests) were as follows

**Shares of £1.00 each  
31 December 2007**

C S Davis	1
C Holender / S Ratoff	1
G Norton	1
L Turner	1

## **13 BELSIZE SQUARE LIMITED**

### **REPORT OF DIRECTORS**

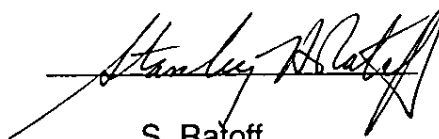
#### **DIRECTORS' RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The directors are required to prepare accounts on a going concern basis for each financial period which give, in accordance with the Companies Act 1985, a true and fair view of the state of affairs of the company as at the end of each financial period and of the profit or loss of the company for that period

They are responsible for ensuring that the company complies with the requirements of the Companies Act 1985 as to the keeping of adequate accounting records and for ensuring that suitable internal controls exist for safeguarding the assets of the company and accordingly for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors consider that suitable accounting policies, consistently applied and supported by judgments and estimates that are reasonable and prudent have been used in the preparation of the accounts on pages 4 to 8 and that applicable accounting standards have been followed

By the Order of the Board



S Ratoff  
Secretary

**13 BELSIZE SQUARE LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**TO**

**31 DECEMBER 2007**

**INCOME**

Service charge contributions receivable	£2781 00
Bank Interest	£12 37
<b>Total income</b>	<b>£2793.37</b>

**LESS EXPENDITURE**

Electricity	£88 96
Building Insurance	£2296 65
Sundry expenses	£121 76
Cleaning and supplies	£174 18
<b>Total expenditures</b>	<b>£2681.55</b>

<b>Bank Balance as of December 2006</b>	<b>£ 475.00</b>
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<b>SURPLUS (DEFICIT) IN BANK AS OF 31 DECEMBER 2007</b>	<b>£586.82</b>
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There are no recognized gains or losses in the above period other than the surplus for the period referred to above

**13 BELSIZE SQUARE LIMITED**  
**BALANCE AS AT 31 DECEMBER 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	2		20,000		20,000
<b>CURRENT ASSETS</b>	3				
Debtors		-	-		
Cash at bank and in hand		586 82		475 00	
<b>CREDITORS:</b>	4				
Amounts falling due within one year		-	-		
<b>NET CURRENT ASSETS</b>			<b>586.82</b>		<b>475.00</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>20586..82</b>		<b>20,475.00</b>
Amounts falling due after more than one year			-		-
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5	20,005 00		20,005 00	
Accumulated funds		586 82		475 00	
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<b>20,591.82</b>		<b>20,480.00</b>	

**13 BELSIZE SQUARE LIMITED**

**BALANCE SHEET**

The directors consider that for the year ended 31 December 2007 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member has deposited a notice under section 249B(2) of the Companies Act 1985 requiring an audit to be carried out.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions relating to small companies within Part VIII of the Companies Act 1985.

Approved by the Board of directors on July 20, 2008



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C Holender

Director on behalf of the board of directors of the company



## **13 BELSIZE SQUARE LIMITED**

### **NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2007**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

##### **Turnover**

Turnover represents service charges receivable by the company

##### **Taxation**

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charge and actual costs incurred do not fall within the scope of corporation tax

Taxation will be payable on investment income (if any) only.

#### **2. TANGIBLE FIXED ASSETS**

	<b>2007</b>
	<b>£</b>
Freehold land and buildings situated at 13 Belsize Square, London NW3 4TH	20,000

In the opinion of the directors, the open market value of the freehold land and buildings situated at 13 Belsize Square NW3 4HT, is the same as the book value

## **13 BELSIZE SQUARE LIMITED**

### **NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2007**

#### **3. DEBTORS**

	<b>2007 £</b>
Amounts falling due within one year	
Trade debtors	-
Other debtors- outstanding service charges	-

#### **4. CREDITORS**

	<b>2007 £</b>
Amounts falling due within one year	-

#### **5. SHARE CAPITAL**

	<b>2007 £</b>
Authorized	
20,005 shares at £1 00 each	20,005
Allotted, called up and fully paid	
20,005 shares of £1 00 each	20,005