



ANPRO LIMITED

**DIRECTOR'S REPORT
AND ACCOUNTS**

**FOR THE YEAR ENDED
31ST MARCH 2001**

Company No. 3770260

ANPRO LIMITED

COMPANY INFORMATION

Director	Mrs Pearl Chambers
Secretary	Mr Brendon Alan Chambers
Company number	3770260
Registered office	Old Bank Buildings Upper High Street Cradley Heath West Midlands B64 5HY
Auditors	Sandwell Accountancy Services Old Bank Buildings Upper High Street Cradley Heath West Midlands B64 5HY

ANPRO LIMITED

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ANPRO LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2001

The director presents her report and the audited accounts for the company for the year ended 31st March 2001.

Principal activities and review of business

The company's principal activity during the year was new domestic construction.

Results and dividends

The results for the year are set out in the profit and loss account on page 4.

The director considers the profit achieved on ordinary activities before taxation to be satisfactory.

The director considers the state of the company's affairs to be satisfactory.

The director recommends dividends amounting to £10,900 (2000: £8,700).

Director and her interests

The director who held office during the year and her beneficial interest in the company's issued share capital are given below:

Name of director	Share type	At 31st March 2001	At 1st April 2000
Mrs Pearl Chambers	Ordinary	1	1

Year 2000

Many computer systems which express dates using only the last two digits of the year may malfunction due to the date change to the Year 2000. This risk to the business relates not only to the company's computer systems, but also to some degree on those of the company's customers and suppliers.

The company suffered no impact from the Year 2000 date change nor did any its major customers, suppliers or trading partners.

Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANPRO LIMITED


DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST MARCH 2001

By order of the Board

Mr Brendon Alan Chambers, Secretary

Date:

 05 July 2001

Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY

AUDITORS' REPORT TO THE SHAREHOLDERS OF ANPRO LIMITED

We have audited the accounts on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of director and auditors

As described on page 2 the company's director is responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st March 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Sandwell Accountancy Services
Accountants and Registered Auditors
Old Bank Buildings
Upper High Street
Cradley Heath
West Midlands
B64 5HY

Date:

06 July 2001

ANPRO LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2001

	Notes	2001 £	2000 £
Turnover	2	20,492	<i>18,824</i>
Gross profit		20,492	<i>18,824</i>
Administrative expenses		(8,037)	<i>(5,576)</i>
Operating profit	3	12,455	<i>13,248</i>
Profit on ordinary activities before taxation		12,455	<i>13,248</i>
Tax on profit on ordinary activities	5	(1,552)	<i>(2,650)</i>
Profit for the financial year		10,903	<i>10,598</i>
Dividends	6	(10,900)	<i>(8,700)</i>
Retained profit for the year		3	<i>1,898</i>
Retained profit brought forward		1,898	-
Retained profit carried forward		1,901	<i>1,898</i>

All amounts relate to continuing activities.

There were no recognised gains or losses for 2001 or 2000 other than those included in the profit and loss account.

ANPRO LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible assets	7		<u>471</u>		<u>629</u>
			471		629
Current assets					
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		2		2	
Creditors: amounts falling due within one year	8	<u>1,429</u>		<u>1,269</u>	
Net current assets			<u>1,431</u>		<u>1,271</u>
Total assets less current liabilities			<u>1,902</u>		<u>1,900</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>-</u>
Capital and reserves					
Share capital	9		<u>2</u>		<u>2</u>
Profit and loss account			<u>1,901</u>		<u>1,898</u>
Shareholders' funds	10		<u>1,903</u>		<u>1,900</u>

These accounts were approved by the board on 5 July 2001 and signed on its behalf by:

Mrs Pearl Chambers
Director

Pearl Chambers

ANPRO LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method over their expected useful lives:

Motor vehicles	25%
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Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2 Turnover

The geographical analysis of turnover is as follows:

	2001 £	2000 £
UK	20,492	18,824
	<u>20,492</u>	<u>18,824</u>

3 Operating profit

The operating profit is stated after charging or crediting:

	2001 £	2000 £
Depreciation of tangible fixed assets:		
-owned assets	157	208
	<u>157</u>	<u>208</u>

ANPRO LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

4 Director and employees

Staff costs, including director's remuneration, were as follows:

	2001 £	2000 £
Wages and salaries	5,632	2,850
	<u>5,632</u>	<u>2,850</u>

Highest paid director

	2001 £	2000 £
Aggregate emoluments	-	-
Contributions to a money purchase pension scheme	-	-
	<u>-</u>	<u>-</u>

Highest paid director other information.

Accrued pension	-	-
Other	-	-
	<u>-</u>	<u>-</u>

5 Taxation

	2001 £	2000 £
Based on the profit for the year:		
UK corporation tax at rates applicable for the period.	1,552	2,650
	<u>1,552</u>	<u>2,650</u>

6 Dividends

	2001 £	2000 £
Equity dividends		
Ordinary dividends - paid	10,900	8,700
Total equity dividends	<u>10,900</u>	<u>8,700</u>

ANPRO LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

7 Tangible fixed assets

	Motor vehicles	Total
Cost	£	£
At 1st April 2000	837	837
At 31st March 2001	837	837
Depreciation		
At 1st April 2000	208	208
Charge for the year	157	157
At 31st March 2001	365	365
Net book value		
At 31st March 2001	472	472
<i>At 31st March 2000</i>	<i>629</i>	<i>629</i>

8 Creditors: amounts falling due within one year

	2001	2000
	£	£
Trade creditors	351	411
Corporation tax	(2,136)	(1,680)
Other taxes and social security	34	-
Director's current account	322	-
	(1,429)	(1,269)

9 Share capital

	2001	2000
	£	£
Authorised		
Equity shares		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
Equity shares		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
	2	2

ANPRO LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

10	Reconciliation of movement in shareholders' funds	2001	2000
		£	£
	Profit for the financial year	10,902	<i>10,598</i>
	Dividends	(10,900)	<i>(8,700)</i>
		<hr/>	<hr/>
	Issue of share capital	2	<i>1,898</i>
		-	<i>2</i>
		<hr/>	<hr/>
	Increase in the shareholders' funds	2	<i>1,900</i>
	Opening shareholders' funds	1,900	<i>-</i>
		<hr/>	<hr/>
	Closing shareholders' funds	1,902	<i>1,900</i>
		<hr/>	<hr/>

ANPRO LIMITED**MANAGEMENT PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2001**

		2001		2000
	£	£	£	£
Turnover		20,492		18,824
Less expenses				
Wages and salaries	5,632		2,850	
Rent and rates	208		208	
Telephone	110		87	
Printing, postage and stationery	43		36	
Audit and accountancy	411		411	
Motor and travel	1,290		1,672	
Bank charges	31		-	
Cleaning & laundry	104		104	
General expenses	51		-	
Depreciation	157		208	
		8,037		5,576
Net profit for the year		12,455		13,248
