

Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Crest-Ellington (Management Company) Ltd

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for the Year Ended 31 May 2023

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Crest-Ellington (Management Company) Ltd

Company Information
for the Year Ended 31 May 2023

DIRECTORS:

Ms E C Alvarez
Mrs J E Sharp

SECRETARY:

Mrs J E Sharp

REGISTERED OFFICE:

7 Saxmundham Road
Framlingham
Woodbridge
Suffolk
IP13 9BU

REGISTERED NUMBER:

03769825 (England and Wales)

ACCOUNTANTS:

Ballams Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

Statement of Financial Position
31 May 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	500	750
Cash at bank		<u>1,322</u>	<u>1,843</u>
		1,822	2,593
CREDITORS			
Amounts falling due within one year	5	<u>2,318</u>	<u>2,288</u>
NET CURRENT (LIABILITIES)/ASSETS		(496)	305
TOTAL ASSETS LESS CURRENT LIABILITIES		(496)	305
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Retained earnings		<u>(500)</u>	<u>301</u>
SHAREHOLDERS' FUNDS		(496)	305

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mrs J E Sharp - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

Crest-Ellington (Management Company) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the management service charges received in the year from tenants.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

Going concern

The company had negative reserves of £496 at the statement of financial position date, however the directors have indicated their willingness to continue to support the company as necessary. Accordingly the directors consider that the company is a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>500</u>	<u>750</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>2,318</u>	<u>2,288</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.