

REGISTERED NUMBER: 03769748 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019

FOR

WIGHT HOME CARE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

WIGHT HOME CARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTOR: Ms D M Radcliffe

SECRETARY: Gibson Whitter Secretaries Limited

REGISTERED OFFICE: Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER: 03769748 (England and Wales)

ACCOUNTANTS: Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
31 MAY 2019

| | Notes | 31.5.19 £ | £ | 31.5.18 £ | £ |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 11,415 | | 21,259 |
| Investments | 5 | | <u>50,000</u> | | <u>50,000</u> |
| | | | 61,415 | | 71,259 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 257,799 | | 152,338 | |
| Cash at bank | | <u>152,863</u> | | <u>54,924</u> | |
| | | 410,662 | | 207,262 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>183,714</u> | | <u>173,134</u> | |
| NET CURRENT ASSETS | | | <u>226,948</u> | | <u>34,128</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 288,363 | | 105,387 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (185,920) | | (9,819) |
| PROVISIONS FOR LIABILITIES | 11 | | <u>(957)</u> | | <u>(2,619)</u> |
| NET ASSETS | | | <u>101,486</u> | | <u>92,949</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>101,386</u> | | <u>92,849</u> |
| SHAREHOLDERS' FUNDS | | | <u>101,486</u> | | <u>92,949</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 MAY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 25 February 2020 and were signed by:

Ms D M Radcliffe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019

1. **STATUTORY INFORMATION**

Wight Home Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees receivable during the period, excluding Value Added Tax, and is recognised at the point the service is provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 101 (2018 - 105).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------------------|------------------------------------|
| COST | |
| At 1 June 2018 and 31 May 2019 | <u>221,519</u> |
| DEPRECIATION | |
| At 1 June 2018 | 200,260 |
| Charge for year | <u>9,844</u> |
| At 31 May 2019 | <u>210,104</u> |
| NET BOOK VALUE | |
| At 31 May 2019 | <u>11,415</u> |
| At 31 May 2018 | <u>21,259</u> |

5. FIXED ASSET INVESTMENTS

| | Other investments £ |
|-----------------------------------|---------------------------|
| COST | |
| At 1 June 2018 and 31 May 2019 | <u>50,000</u> |
| NET BOOK VALUE | |
| At 31 May 2019 | <u>50,000</u> |
| At 31 May 2018 | <u>50,000</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

All Island Community Care C.I.C.

Registered office: Larch House, Parklands Business Park, Denmead, Hampshire, PO7 6XP

Nature of business: Domiciliary care

| | % holding | | |
|--------------------------------|--------------|--------------|--------------|
| Class of shares: | | | |
| Ordinary | 100.00 | 29.4.19 £ | 30.4.18 £ |
| Aggregate capital and reserves | | 26,627 | 20,928 |
| Profit for the year | | <u>5,699</u> | <u>493</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.19 £ | 31.5.18 £ |
|---------------|----------------|----------------|
| Trade debtors | 99,040 | 125,816 |
| Other debtors | <u>158,759</u> | <u>26,522</u> |
| | <u>257,799</u> | <u>152,338</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.19 | 31.5.18 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 12,441 | 15,759 |
| Trade creditors | 12,687 | 14,945 |
| Taxation and social security | 9,049 | 28,299 |
| Other creditors | <u>149,537</u> | <u>114,131</u> |
| | <u>183,714</u> | <u>173,134</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.5.19 | 31.5.18 |
|-----------------|----------------|--------------|
| | £ | £ |
| Bank loans | 13,280 | 9,819 |
| Other creditors | <u>172,640</u> | <u>-</u> |
| | <u>185,920</u> | <u>9,819</u> |

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.5.19 | 31.5.18 |
|-----------------|----------|---------------|
| | £ | £ |
| Within one year | <u>-</u> | <u>25,200</u> |

The operating lease commitments relates to the rent of the company's premises.

10. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.5.19 | 31.5.18 |
|------------|--------------|---------------|
| | £ | £ |
| Bank loans | <u>9,609</u> | <u>25,578</u> |

The company's bank debt is secured by a debenture given by the company to the bank. Ms D M Radcliffe, the director of the company, has also granted a personal guarantee to the bank of £150,000.

11. PROVISIONS FOR LIABILITIES

| | 31.5.19 | 31.5.18 |
|------------------------|------------|----------------|
| | £ | £ |
| Deferred tax | <u>957</u> | <u>2,619</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 June 2018 | | 2,619 |
| Utilised during year | | <u>(1,662)</u> |
| Balance at 31 May 2019 | | <u>957</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019

12. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

| | 31.5.19 £ | 31.5.18 £ |
|--------------------------------------|--------------|--------------|
| Ms D M Radcliffe | | |
| Balance outstanding at start of year | 8,779 | 8,089 |
| Amounts advanced | 14,406 | 86,985 |
| Amounts repaid | (23,185) | (86,295) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>-</u> | <u>8,779</u> |

13. **RELATED PARTY DISCLOSURES**

The aggregate amount the company owed to group undertakings at the balance sheet date was £32,937 (31.5.18: £18,020).

The aggregate amount the company owed to the director at the balance sheet date was £272 (31.5.18: owed by £8,779).

The aggregate amount the company was owed by connected companies at the balance sheet date was £123,414 (31.5.18: £Nil).

In addition to the personal guarantee granted by the director in note 12, the director has also granted a personal guarantee for the unsecured loans totalling £222,704 at the balance sheet date (31.5.18: £Nil).

14. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms D M Radcliffe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.