

REGISTERED NUMBER: 03769590 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
DECOMO UK LIMITED

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COMPANIES HOUSE

DECOMO UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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DECOMO UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:	P Declerck L Tsjoen
SECRETARY:	NWN Blue Squared Limited
REGISTERED OFFICE:	7 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER:	03769590 (England and Wales)
AUDITORS:	NWN Blue Squared Chartered Certified Accountants and Statutory Auditors 7 Bourne Court Southend Road Woodford Green Essex IG8 8HD

**REPORT OF THE INDEPENDENT AUDITORS TO
DECOMO UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Decomo Uk Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Edmund Brian Niman (Senior Statutory Auditor)
for and on behalf of NWN Blue Squared
Chartered Certified Accountants
and Statutory Auditors
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

27 February 2015

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,171	1,886
CURRENT ASSETS			
Stocks		31,325	80,940
Debtors		996,136	1,709,641
Cash at bank		538,888	683,485
		<u>1,566,349</u>	<u>2,474,066</u>
CREDITORS			
Amounts falling due within one year		<u>839,177</u>	<u>1,781,508</u>
NET CURRENT ASSETS		<u>727,172</u>	<u>692,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>729,343</u>	<u>694,444</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>724,343</u>	<u>689,444</u>
SHAREHOLDERS' FUNDS		<u>729,343</u>	<u>694,444</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:



P Declerck - Director

DECOMO UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue Recognition

Revenue is measured as the fair value of work done and goods and services provided in the normal course of business, net of discounts and VAT.

Revenue from construction contracts is recognised in accordance with the company's accounting policy on construction contracts (see below).

Turnover is attributable to the one continuing activity, being that of supply and installation of cladding, and arose entirely within the United Kingdom.

Work in Progress

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Construction Contracts

On uncompleted contracts, revenue and work in progress are measured at prime cost plus overheads and a prudent proportion of the estimated profit attributable to the work carried out to date. The earliest point at which profit has been taken is that at which the outcome of the contract, based on an assessment by officials of the company, can be reliably foreseen taking into account the circumstances of each contract. Full provision is made for any losses to completion but no account is taken for claims receivable until agreed.

The company considers that the recognition of profit on construction contracts represents the key source of estimation uncertainty. This is due to the process whereby applications are made during the course of the contract with variations often being agreed as part of the final account negotiation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

DECOMO UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	28,309
Additions	1,184
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At 31 December 2014	29,493
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DEPRECIATION	
At 1 January 2014	26,423
Charge for year	899
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At 31 December 2014	27,322
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NET BOOK VALUE	
At 31 December 2014	2,171
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At 31 December 2013	1,886
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5,000	Ordinary shares	1	5,000	5,000
			<hr/> <hr/>	<hr/> <hr/>

4. ULTIMATE PARENT COMPANY

Lievair NV (incorporated in Belgium) is regarded by the directors as being the company's ultimate parent company.

Lievair NV prepares group financial statement and copies can be obtained from Dijkstraat 1 Kruishoutem 9771, Belgium.