

REGISTERED NUMBER: 03769590

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
DECOMO UK LIMITED

TUESDAY



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23/08/2016

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COMPANIES HOUSE

DECOMO UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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DECOMO UK LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

P Declerck
L Tsjoen
A Tyrrell

SECRETARY:

NWN Blue Squared Limited

REGISTERED OFFICE:

7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

03769590

AUDITORS:

NWN Blue Squared
Chartered Certified Accountants
and Statutory Auditors
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

**REPORT OF THE INDEPENDENT AUDITORS TO
DECOMO UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Decomo Uk Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

NWN BLSq

Edmund Brian Niman (Senior Statutory Auditor)
for and on behalf of NWN Blue Squared
Chartered Certified Accountants
and Statutory Auditors
7 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

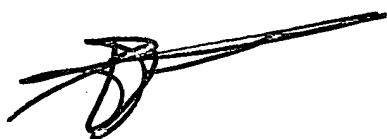
Date: 21/03/16

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	4,270	2,171
CURRENT ASSETS			
Stocks		323,403	31,325
Debtors		1,851,483	996,136
Cash at bank		1,116,549	538,888
		<u>3,291,435</u>	<u>1,566,349</u>
CREDITORS			
Amounts falling due within one year		<u>2,468,425</u>	<u>839,177</u>
NET CURRENT ASSETS		<u>823,010</u>	<u>727,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>827,280</u>	<u>729,343</u>
PROVISIONS FOR LIABILITIES		<u>457</u>	<u>-</u>
NET ASSETS		<u><u>826,823</u></u>	<u><u>729,343</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>821,823</u>	<u>724,343</u>
SHAREHOLDERS' FUNDS		<u><u>826,823</u></u>	<u><u>729,343</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2016 and were signed on its behalf by:



P Declerck - Director

The notes form part of these abbreviated accounts

DECOMO UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue Recognition

Revenue is measured as the fair value of work done and goods and services provided in the normal course of business, net of discounts and VAT.

Revenue from construction contracts is recognised in accordance with the company's accounting policy on construction contracts (see below).

Turnover is attributable to the one continuing activity, being that of supply and installation of cladding, and arose entirely within the United Kingdom.

Work in Progress

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Construction Contracts

On uncompleted contracts, revenue and work in progress are measured at prime cost plus overheads and a prudent proportion of the estimated profit attributable to the work carried out to date. The earliest point at which profit has been taken is that at which the outcome of the contract, based on an assessment by officials of the company, can be reliably foreseen taking into account the circumstances of each contract. Full provision is made for any losses to completion but no account is taken for claims receivable until agreed.

The company considers that the recognition of profit on construction contracts represents the key source of estimation uncertainty. This is due to the process whereby applications are made during the course of the contract with variations often being agreed as part of the final account negotiation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

DECOMO UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	29,493
Additions	3,859
Disposals	(7,838)
	<hr/>
At 31 December 2015	25,514
DEPRECIATION	
At 1 January 2015	27,322
Charge for year	1,760
Eliminated on disposal	(7,838)
	<hr/>
At 31 December 2015	21,244
NET BOOK VALUE	
At 31 December 2015	4,270
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At 31 December 2014	2,171
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary shares	1	5,000	5,000
			<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

Lievair NV (incorporated in Belgium) is regarded by the directors as being the company's ultimate parent company.

Lievair NV prepares group financial statement and copies can be obtained from Dijkstraat 1 Kruishoutem 9771, Belgium.