

Company Registration No 03769590 (England and Wales)

**DECOMO UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

MONDAY



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COMPANIES HOUSE

# DECOMO UK LIMITED

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# **DECOMO UK LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO DECOMO UK LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Decomo UK Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**John Lloyd (Senior Statutory Auditor)**  
for and on behalf of John Lloyd & Co

28 February 2013

**Chartered Accountants**  
**Statutory Auditor**

Coles House  
64d Central Road  
Worcester Park  
Surrey  
KT4 8HY

# DECOMO UK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,756		2,398
<b>Current assets</b>					
Stocks		78,047		-	
Debtors		905,847		1,564,448	
Cash at bank and in hand		315,582		389,637	
		<u>1,299,476</u>		<u>1,954,085</u>	
<b>Creditors. amounts falling due within one year</b>		<u>(654,786)</u>		<u>(1,312,367)</u>	
<b>Net current assets</b>			644,690		641,718
<b>Total assets less current liabilities</b>			647,446		644,116
			<u>647,446</u>		<u>644,116</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			642,446		639,116
<b>Shareholders' funds</b>			<u>647,446</u>		<u>644,116</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28 February 2013

  
Mr. H. Declerck  
Director

Company Registration No 03769590

# DECOMO UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2012

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

###### Revenue Recognition

Revenue is measured as the fair value of work done and goods and services provided in the normal course of business, net of discounts and VAT

Revenue from construction contracts is recognised in accordance with the company's accounting policy on construction contracts (see below)

Turnover is attributable to the one continuing activity, being that of supply and installation of cladding, and arose entirely within the United Kingdom

###### Work in Progress

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on a normal level of activity

###### Construction Contracts

On uncompleted short-term contracts, revenue and work in progress are measured at prime cost plus overheads. Full provision is made for any losses to completion but no account is taken for claims receivable until agreed

On uncompleted long-term contracts, revenue and work in progress are measured at prime cost plus overheads and a prudent proportion of the estimated profit attributable to the work carried out to date. The earliest point at which profit has been taken is that at which the outcome of the contract, based on an assessment by officials of the company, can be reliably foreseen taking into account the circumstances of each contract. Full provision is made for any losses to completion but no account is taken for claims receivable until agreed

The company considers that the recognition of profit on construction contracts represents the key source of estimation uncertainty. This is due to the process whereby applications are made during the course of the contract with variations often being agreed as part of the final account negotiation

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line
Fixtures, fittings & equipment	33% straight line

# DECOMO UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 1 Accounting policies (continued)

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012	26,059
Additions	2,250
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At 31 December 2012	28,309
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<b>Depreciation</b>	
At 1 January 2012	23,660
Charge for the year	1,893
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At 31 December 2012	25,553
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<b>Net book value</b>	
At 31 December 2012	2,756
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At 31 December 2011	2,398
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	2012 £	2011 £
<b>Share capital</b>		
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary Shares of £1 each	5,000	5,000
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