

Registered number 03769425 (England and Wales)

COMPEL ENTERPRISES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

WEDNESDAY



A20 *A1HA0PJ7* 12/09/2012 #313
COMPANIES HOUSE

COMPEL ENTERPRISES LIMITED
REGISTERED NUMBER: 03769425


ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	€	2011 €	€	2010 €
FIXED ASSETS					
Investments	2		8		8
CURRENT ASSETS					
Debtors		47,279		64,098	
Cash at bank		32,270		23,357	
		<u>79,549</u>		<u>87,455</u>	
CREDITORS amounts falling due within one year		(5,539)		(10,821)	
NET CURRENT ASSETS			74,010		76,634
NET ASSETS			<u>74,018</u>		<u>76,642</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,505		1,505
Profit and loss account			72,513		75,137
SHAREHOLDERS' FUNDS			<u>74,018</u>		<u>76,642</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Lynsey Mason
Director
Date 4 September 2012

The notes on pages 2 to 3 form part of these financial statements

COMPEL ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The company has not disclosed the ultimate controlling party which is a requirement of FRS8. This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements

1.3 Turnover

Turnover represents amounts derived from the company's principal activity

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are discounted

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

COMPEL ENTERPRISES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

2 FIXED ASSET INVESTMENTS

	€
Cost or valuation	
At 1 January 2011 and 31 December 2011	8
Net book value	
At 31 December 2011	8
At 31 December 2010	8

The investment represents a 5% interest in the Flinver Investment Group and is stated at cost

3 SHARE CAPITAL

	2011 €	2010 €
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,505	1,505