

JUST ADD WATER MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2002



JUST ADD WATER MANAGEMENT LIMITED

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JUST ADD WATER MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		8,575		-
Current assets					
Debtors		67,696		2	
Cash at bank and in hand		38,428		-	
		<u>106,124</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(107,965)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(1,841)</u>		<u>2</u>
Total assets less current liabilities			<u>6,734</u>		<u>2</u>
Capital and reserves					
Called up share capital	3	100		2	
Profit and loss account		6,634		-	
Shareholders' funds			<u>6,734</u>		<u>2</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/08/03

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C Sampson
Director

JUST ADD WATER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight line method
Fixtures, fittings & equipment	20% Reducing balance method

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2001	-
Additions	11,976
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At 31 May 2002	11,976
	<hr/>
Depreciation	
At 1 June 2001	-
Charge for the period	3,401
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At 31 May 2002	3,401
	<hr/>
Net book value	
At 31 May 2002	8,575
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3 Share capital	2002 £	2001 £
Authorised		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary Shares of £ 1 each	100	2
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