

Registered number: 03769200

JUST ADD WATER MANAGEMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

TUESDAY



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28/02/2017

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COMPANIES HOUSE

JUST ADD WATER MANAGEMENT LIMITED
REGISTERED NUMBER: 03769200

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		5,835		1,947
Investments	3		120,212		20,000
			<u>126,047</u>		<u>21,947</u>
CURRENT ASSETS					
Debtors		611,544		730,750	
Cash at bank and in hand		101,357		79,238	
		<u>712,901</u>		<u>809,988</u>	
CREDITORS: amounts falling due within one year		<u>(202,446)</u>		<u>(322,706)</u>	
NET CURRENT ASSETS			<u>510,455</u>		<u>487,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 636,502</u>		<u>£ 509,229</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			636,402		509,129
SHAREHOLDERS' FUNDS			<u>£ 636,502</u>		<u>£ 509,229</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JUST ADD WATER MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



C Sampson
Director

Date: *28th February 2017.*

The notes on pages 3 to 5 form part of these financial statements.

JUST ADD WATER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.3 Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	-	33% and 50% straight line
Fixtures & Fittings	-	20% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

JUST ADD WATER MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015	10,986
Additions	10,878
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At 31 May 2016	21,864
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Depreciation	
At 1 June 2015	9,039
Charge for the year	6,990
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At 31 May 2016	16,029
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Net book value	
At 31 May 2016	£ 5,835
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At 31 May 2015	£ 1,947
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 June 2015	20,000
Additions	100,212
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At 31 May 2016	120,212
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Net book value	
At 31 May 2016	£ 120,212
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At 31 May 2015	£ 20,000
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Subsidiary undertakings

During the year the company set up a 100% owned subsidiary Just Add Water Pte Ltd registered in Singapore by subscription to all 150,000 Ordinary shares of \$1 each at a cost of £70,212.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
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JUST ADD WATER MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

5. RELATED PARTY TRANSACTIONS

During the year the following director loan accounts became overdrawn. Interest has been charged at the HMRC approved rate of 3.75% and the loan balances have been fully repaid within 9 months of the year end date.

	Balance at 01.06.15 £	Amounts advanced £	Amounts repaid £	Balance at 31.05.16 £
C Sampson	(16,035)	201,115	(69,111)	115,969
J Sturt	(16,397)	186,293	(59,860)	110,036
	<u>£ (32,432)</u>	<u>£ 387,408</u>	<u>£ (128,971)</u>	<u>£ 226,005</u>