

Registered number: 03769200

JUST ADD WATER MANAGEMENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

TUESDAY



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12/04/2016

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COMPANIES HOUSE

JUST ADD WATER MANAGEMENT LIMITED
REGISTERED NUMBER: 03769200

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015


	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,947		1,123
Investments	3		20,000		-
			<u>21,947</u>		<u>1,123</u>
CURRENT ASSETS					
Debtors		730,750		571,144	
Cash at bank and in hand		79,238		78,903	
		<u>809,988</u>		<u>650,047</u>	
CREDITORS: amounts falling due within one year		<u>(322,706)</u>		<u>(255,621)</u>	
NET CURRENT ASSETS			<u>487,282</u>		<u>394,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 509,229</u>		<u>£ 395,549</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			509,129		395,449
SHAREHOLDERS' FUNDS			<u>£ 509,229</u>		<u>£ 395,549</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

31st March 2016


C Sampson
 Director

The notes on pages 2 to 4 form part of these financial statements.

JUST ADD WATER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	- 33% and 50% straight line
Fixtures & Fittings	- 20% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

JUST ADD WATER MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES (continued)**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014	16,577
Additions	2,373
Disposals	(7,964)
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At 31 May 2015	10,986
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Depreciation	
At 1 June 2014	15,454
Charge for the year	1,549
On disposals	(7,964)
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At 31 May 2015	9,039
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Net book value	
At 31 May 2015	£ 1,947
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At 31 May 2014	£ 1,123
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3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 June 2014	-
Additions	20,000
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At 31 May 2015	20,000
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Net book value	
At 31 May 2015	£ 20,000
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At 31 May 2014	£ -
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
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