

**JUST ADD WATER MANAGEMENT LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**



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28/02/2014

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COMPANIES HOUSE

**JUST ADD WATER MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 03769200**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		3,038		2,017
<b>CURRENT ASSETS</b>					
Debtors		385,560		747,487	
Cash at bank and in hand		264,885		121,873	
		<u>650,445</u>		<u>869,360</u>	
<b>CREDITORS:</b> amounts falling due within one year		(217,481)		(323,005)	
<b>NET CURRENT ASSETS</b>			432,964		546,355
<b>NET ASSETS</b>			<u>£ 436,002</u>		<u>£ 548,372</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			435,902		548,272
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 436,002</u>		<u>£ 548,372</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 February 2014

  
**C Sampson**  
 Director

The notes on pages 2 to 3 form part of these financial statements

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## JUST ADD WATER MANAGEMENT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	-	33% and 50% straight line
Fixtures & Fittings	-	20% straight line

##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

##### 1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

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**JUST ADD WATER MANAGEMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2012	21,590
Additions	4,337
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At 31 May 2013	25,927
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<b>Depreciation</b>	
At 1 June 2012	19,573
Charge for the year	3,316
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At 31 May 2013	22,889
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<b>Net book value</b>	
At 31 May 2013	£ 3,038
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At 31 May 2012	£ 2,017
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**3. SHARE CAPITAL**

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	£ 100	£ 100
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**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year, Claire Sampson a director of the company, had advances and credit transactions amounting to £237,000 and made repayment transactions amounting to £217,000. The following transactions are £20,000 and over

Date	Loan Amount	Interest Charged	Amount Repaid
6/12/2012	£20,000	4%	£20,000
7/12/2012	£20,000	4%	£20,000
10/12/2012	£20,000	4%	£20,000
11/12/2012	£21,000	4%	£1,000

During the year, Jeremy Sturt, a director of the company, had advances and credit transactions amounting to £181,000 and made repayment transactions amounting to £181,000. The following transactions are £20,000 and over

Date	Loan Amount	Interest Charged	Amount Repaid
6/12/2012	£20,000	4%	£20,000
7/12/2012	£20,000	4%	£20,000
10/12/2012	£23,000	4%	£23,000
11/12/2012	£24,000	4%	£24,000