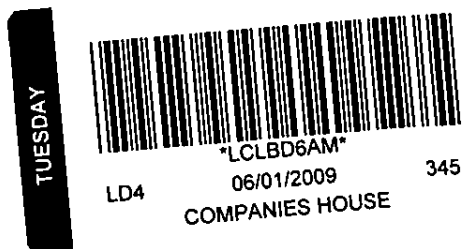


Just Add Water Management Limited
(Registered no.3769200)

Abbreviated Financial Statements

31 May 2008



Just Add Water Management Limited
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		3,214		4,849
Current assets					
Stocks		35,018		44,220	
Debtors		230,491		526,112	
Cash at bank and in hand		85,760		146,820	
		<u>351,269</u>		<u>717,152</u>	
Creditors: amounts falling due within one year					
		(89,194)		(237,162)	
Net current assets			<u>262,075</u>		<u>479,990</u>
Net assets			<u>£ 265,289</u>		<u>£ 484,839</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			265,189		484,739
Shareholders' funds			<u>£ 265,289</u>		<u>£ 484,839</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

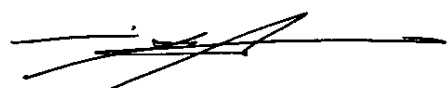
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

C Sampson
 Director

Approved by the board on 31 October 2008



Just Add Water Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% and 50% straight line
Fixtures & fittings	20% straight

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs, and in respect of director and staff time costs, includes a contribution to overheads and profits.

Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Just Add Water Management Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

2 Tangible fixed assets

	Plant and machinery	Furniture, fitting and equipment	Total
Cost	£	£	£
At 1 June 2007	29,991	6,466	36,457
Additions	5,396	-	5,396
At 31 May 2008	£ 35,387	£ 6,466	£ 41,853
Depreciation			
At 1 June 2007	25,969	5,639	31,608
Charge for the year	6,586	445	7,031
At 31 May 2008	£ 32,555	£ 6,084	£ 38,639
Net book value			
At 31 May 2008	£ 2,832	£ 382	£ 3,214
At 31 May 2007	£ 4,022	£ 827	£ 4,849

3 Share capital

	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000
	2008	2007
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100