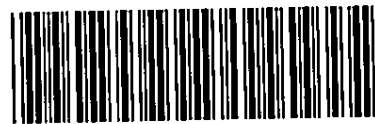


**Just Add Water Management Limited**  
(Registered no 3769200)

**Abbreviated Financial Statements**

**31 May 2007**

MONDAY



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**Just Add Water Management Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2007**

	Notes	2007	2006
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,849	4,408
<b>Current assets</b>			
Stocks		44,220	129,028
Debtors		526,112	558,371
Cash at bank and in hand		146,820	134,226
		<u>717,152</u>	<u>821,625</u>
<b>Creditors' amounts falling due within one year</b>		(237,162)	(405,829)
<b>Net current assets</b>		<u>479,990</u>	<u>415,796</u>
<b>Net assets</b>		<u>£ 484,839</u>	<u>£ 420,204</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		484,739	420,104
<b>Shareholders' funds</b>		<u>£ 484,839</u>	<u>£ 420,204</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C Sampson  
Director

Approved by the board on 13 March 2008

**Just Add Water Management Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2007**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% and 50% straight line
Fixtures & fittings	20% straight

***Stocks and work in progress***

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs, and in respect of director and staff time costs, includes a contribution to overheads and profits

***Operating leases***

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

***Deferred taxation***

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**Just Add Water Management Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2007**

**2 Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Furniture, fitting and equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 June 2006	34,072	5,910	39,982
Additions	7,711	556	8,267
Disposals	(11,792)	-	(11,792)
<b>At 31 May 2007</b>	<b>£ 29,991</b>	<b>£ 6,466</b>	<b>£ 36,457</b>
<b>Depreciation</b>			
At 1 June 2006	30,549	5,025	35,574
Charge for the year	7,212	614	7,826
On disposals	(11,792)	-	(11,792)
<b>At 31 May 2007</b>	<b>£ 25,969</b>	<b>£ 5,639</b>	<b>£ 31,608</b>
<b>Net book value</b>			
At 31 May 2007	4,022	827	4,849
At 31 May 2006	3,523	885	4,408

**3 Share capital**

		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Authorised			
Ordinary shares of £1 each		1,000	1,000
	<b>2007</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid			
Ordinary shares of £1 each	100	100	100