

**AA Projects Limited**  
**Financial Statements**  
**For the period ended 31 March 2000**

**Company number: 3768390**

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The following pages do not form part of the statutory financial statements

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**AA Projects Limited  
Company Information  
As at 31 March 2000**

Directors:

EP Allen  
AM Konarski

Secretary:

AM Konarski

Registered Office:

47 Manchester Road  
Denton  
Manchester  
M34 2AF

Trading Address:

26 Brambling Close  
Stockport  
Cheshire  
SK2 5UE

Accountants:

Shaw Whitter  
Chartered Accountants  
47 Manchester Road  
Denton  
Manchester  
M34 2AF

Bankers:

The Royal Bank of Scotland plc  
108 Market Street  
Droylsden  
Manchester  
M43 7AA

## Directors' Report to the Shareholders of AA Projects Limited

The directors submit their report, together with the financial statements of the company for the period ended 31 March 2000.

### Principal activity

The principal activity of the company throughout the period was that of Chartered Quantity Surveyors and construction consultants.

The company was incorporated on 12 May 1999 and commenced trading on 1 July 1999.

### Directors

The directors holding office during the period were:

EP Allen  
AM Konarski


The interests of the directors, including family interests, in the share capital of the company were as follows:

Directors	Description of shares	2000
EP Allen	£1 ordinary	1
AM Konarski	£1 ordinary	1

The report of the directors has been prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

  
AM Konarski

  
Date

**AA Projects Limited**  
**Balance Sheet**  
**As at 31 March 2000**

	Notes	2000	
		£	£
<b>Fixed assets</b>			
Tangible assets	8		5,760
<b>Current assets</b>			
Debtors	9	29,911	
Cash at bank and in hand		47,435	
		<u>77,346</u>	
<b>Creditors - amounts falling due within one year</b>	10	<u>(38,833)</u>	
<b>Net current liabilities</b>			38,513
<b>Total assets less current liabilities</b>			<u>44,273</u>
<b>Creditors - amounts falling due after more than one year</b>			-
			<u>44,273</u>
<b>Capital and reserves</b>			
Called up share capital	11		2
Profit and loss account	12		44,271
<b>Shareholders' funds</b>			<u>44,273</u>

The directors consider that the company is entitled to the exemptions conferred by section s249A(1) not to have these financial statements audited and the directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to the financial statements for the financial period.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The board of directors approved the financial statements on pages 1 to 12 on ..... 25/7/2000 ..... and they were signed on its behalf:

\_\_\_\_\_  
 EP Allen

\_\_\_\_\_  
 AM Konarski

**AA Projects Limited**  
**Profit and Loss Account**  
**For the period ended 31 March 2000**

	<b>Notes</b>	<b>2000</b> <b>£</b>
<b>Turnover</b>		132,192
Cost of sales		(4,870)
<b>Gross profit</b>		<u>127,322</u>
Net operating expenses	2	(71,183)
<b>Operating profit</b>	3	<u>56,139</u>
Interest receivable and similar income		155
Interest payable and similar charges	5	(26)
<b>Profit on ordinary activities before taxation</b>		<u>56,268</u>
Tax on profit on ordinary activities	6	(10,997)
<b>Profit for the financial period</b>		<u>45,271</u>
Dividends	7	(1,000)
<b>Net addition to shareholders' funds</b>	12	<u>44,271</u>
Opening shareholders' funds		-
Share capital subscribed	11	2
<b>Closing shareholders' funds</b>		<u><u>44,273</u></u>

The company's activities were acquired during the current period and are continuing.

The company has no recognised gains or losses other than the result for the current period.

**AA Projects Limited**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2000**

**1. Accounting policies**

A summary of the more important accounting policies adopted by the company is given below. There have been no changes in accounting policies since last year.

*a. Accounting convention*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

*b. Tangible fixed assets*

Depreciation is provided at the rates below to write down the costs of fixed assets to their expected residual values over their anticipated useful lives in the business.

<b>Asset</b>	<b>Rate</b>	<b>Basis</b>
Plant and equipment	25%	Reducing balance

Depreciation is charged in full in the year of acquisition of an asset, but no depreciation is charged in the year of disposal.

*c. Deferred taxation*

Deferred taxation where material is provided at current rates of taxation on all short-term timing differences and on long-term timing differences other than those which are not expected to reverse in the foreseeable future.

*d. Turnover*

Turnover comprises the invoiced value of goods and services supplied by the company net of discounts and value added tax.

**AA Projects Limited**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2000**

**2. Net operating expenses**

	<b>2000</b>
	<b>£</b>
Administrative expenses	71,183
	<u>71,183</u>

**3. Operating profit**

	<b>2000</b>
	<b>£</b>
Depreciation of tangible fixed assets:	
Owned assets	<u>1,368</u>

**AA Projects Limited**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2000**

**4. Directors' emoluments**

	<b>2000</b>
	<b>£</b>
Fees as directors	17,500
	<u>17,500</u>

**5. Interest payable and similar charges**

	<b>2000</b>
	<b>£</b>
Bank overdraft interest	26
	<u>26</u>

**6. Taxation**

	<b>2000</b>
	<b>£</b>
UK corporation tax at 20%	10,997
	<u>10,997</u>

**7. Dividends**

	<b>2000</b>
	<b>£</b>
Dividends proposed - equity	1,000
	<u>1,000</u>



**AA Projects Limited**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2000**

**8. Tangible fixed assets**

	<b>Total</b>	<b>Plant Machinery etc.</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	7,128	7,128
Disposals	-	-
As at 31 March 2000	<u>7,128</u>	<u>7,128</u>
<b>Depreciation</b>		
Charge for year	1,368	1,368
Disposals	-	-
As at 31 March 2000	<u>1,368</u>	<u>1,368</u>
<b>Net book value</b>		
As at 31 March 2000	<u><u>5,760</u></u>	<u><u>5,760</u></u>

**AA Projects Limited**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2000**

**9. Debtors**

	<b>2000</b>
	<b>£</b>
Due within one year:	
Trade debtors	29,911
	<u>29,911</u>

**10. Creditors - amounts falling due within one year:**

	<b>2000</b>
	<b>£</b>
Trade creditors	608
Dividends proposed	1,000
Corporation tax	10,997
Other taxation and social security	9,743
Other creditors	16,485
	<u>38,833</u>

**AA Projects Limited**  
**Notes to the Financial Statements**  
**For the period ended 31 March 2000**

**11. Called up share capital**

	<b>Authorised 2000 £</b>	<b>Issued and fully paid 2000 £</b>
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

**12. Profit and loss account**

	<b>£</b>
Profit for the period	45,271
Less: dividends	(1,000)
As at 31 March 2000	<u>44,271</u>