

Registered Number: 03768306

**HAMMERSON BIRMINGHAM PROPERTIES LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

Year ended 31 December 2019



## **HAMMERSON BIRMINGHAM PROPERTIES LIMITED**

### **REPORT OF THE DIRECTORS** **Year ended 31 December 2019**

The Directors present their report and accounts for the year ended 31 December 2019.

#### **1. PRINCIPAL ACTIVITIES**

The Company is dormant and has not traded during the financial year or subsequent to the year end.

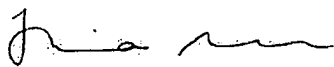
#### **2. DIRECTORS**

- (a) Mr. R.G. Shaw was a Director of the Company throughout the year.
- (b) Ms. A.A. Darwall was appointed as a Director of the Company on 2 March 2020.
- (c) Ms. R.S. Booth was a Director of the Company throughout the year and resigned as a Director of the Company on 27 March 2020.
- (d) Mr. A.J. Berger-North was a Director of the Company throughout the year and resigned as a Director of the Company on 7 August 2020.
- (e) Mr. T. Cochrane was appointed as a Director of the Company on 7 August 2020.
- (f) In accordance with the Articles of Association of the Company, the Directors are not required to retire by rotation.
- (g) No Director has any interests in contracts entered into by the Company.

#### **3. SECRETARY**

Hammerson Company Secretarial Limited was Secretary of the Company throughout the year.

By order of the Board



**J. Crane**

For and on behalf of  
Hammerson Company Secretarial Limited  
acting as Secretary  
Date: 3 December 2020

Registered Office:  
Kings Place, 90 York Way  
London N1 9GE  
Registered in England and Wales No. 07784823

**HAMMERSON BIRMINGHAM PROPERTIES LIMITED****BALANCE SHEET****As at 31 December 2019**

|  | Notes | 2019<br>£'000 | 2018<br>£'000 |
|--|-------|---------------|---------------|
| <b>Non-current assets</b>                    |       |               |               |
| Investments                                  | 2     | 3             | 3             |
| <b>Current assets</b>                        |       |               |               |
| Receivables                                  | 3     | 807           | 807           |
| <b>Current liabilities</b>                   |       |               |               |
| Payables                                     | 4     | (5)           | (5)           |
| <b>Net current assets</b>                    |       | <u>802</u>    | <u>802</u>    |
| <b>Total assets less current liabilities</b> |       | <u>805</u>    | <u>805</u>    |
| <b>Net assets</b>                            |       | <u>805</u>    | <u>805</u>    |
| <b>Capital and reserves</b>                  |       |               |               |
| Called up share capital                      | 5     | -             | -             |
| Retained earnings                            | 6     | <u>805</u>    | <u>805</u>    |
| <b>Shareholder's equity</b>                  |       | <u>805</u>    | <u>805</u>    |

The Company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

- (a) For the financial year in question, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts were authorised for issue by the Board of Directors on 3 December 2020 and signed on its behalf.

**T. Cochrane**

Director

Registered Number: 03768306

## HAMMERSON BIRMINGHAM PROPERTIES LIMITED

### NOTES TO THE ACCOUNTS Year ended 31 December 2019

#### 1. ACCOUNTING POLICIES

The following principal accounting policies have been applied consistently throughout the current and preceding year.

##### (a) Basis of preparation

Hammerson Birmingham Properties Limited (the "Company") is a private company limited by shares and incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales.

The accounts have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS101") as issued by the Financial Reporting Council in both the current and preceding year.

#### 2. INVESTMENTS

|                                  | 2019<br>£'000 | 2018<br>£'000 |
|----------------------------------|---------------|---------------|
| Investment in group undertakings |               |               |
| At 1 January and 31 December     | <u>3</u>      | <u>3</u>      |

At 31 December 2019 and 31 December 2018, the Company held 100% of Martineau Galleries (GP) Limited, 50% of Grand Central (GP) Limited and a one-third share in Bull Ring (GP) Limited, which are the General Partners of The Martineau Galleries Limited Partnership, Grand Central Limited Partnership and The Bull Ring Limited Partnership, respectively. The principal businesses of these partnerships are to develop and hold for investment Martineau Galleries Shopping Centre, Grand Central Shopping Centre and the Bullring Shopping Centre in Birmingham, respectively.

The companies are all registered in England and Wales and are registered at Kings Place, 90 York Way, London, N1 9GE.

#### 3. RECEIVABLES: CURRENT ASSETS

|  | 2019<br>£'000 | 2018<br>£'000 |
|--|---------------|---------------|
| Amounts owed by fellow subsidiary undertakings | <u>807</u>    | <u>807</u>    |

Amounts owed by fellow subsidiary undertakings are repayable on demand and are non-interest bearing.

#### 4. PAYABLES: CURRENT LIABILITIES

|   | 2019<br>£'000 | 2018<br>£'000 |
|---|---------------|---------------|
| Amounts owed to ultimate parent company | <u>5</u>      | <u>5</u>      |

Amounts owed to the ultimate parent company are repayable on demand and are non-interest bearing.

## HAMMERSON BIRMINGHAM PROPERTIES LIMITED

### NOTES TO THE ACCOUNTS Year ended 31 December 2019

#### 5. CALLED UP SHARE CAPITAL

|  | 2019<br>£  | 2018<br>£  |
|--|------------|------------|
| <b>Authorised:</b>                         |            |            |
| 100 ordinary shares of £1 each             | <u>100</u> | <u>100</u> |
| <b>Allotted, called up and fully paid:</b> |            |            |
| 2 ordinary shares of £1 each               | <u>2</u>   | <u>2</u>   |

#### 6. RESERVES

The following describes the nature and purpose of each reserve within equity:

| <u>Reserve</u>    | <u>Description and purpose</u>                        |
|-------------------|---|
| Retained earnings | Cumulative profits and losses less any dividends paid |

#### 7. ADVANCES, CREDIT AND GUARANTEES

The Company did not grant any credits, advances or guarantees of any kind to its Directors during the year.

#### 8. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

At 31 December 2019, the Company's ultimate parent company was Hammerson plc, which is registered in England and Wales and is the largest and smallest group to consolidate these financial statements. At 31 December 2019, the Company's immediate parent company was Hammerson UK Properties plc, which is registered in England and Wales.

The consolidated financial statements of the ultimate parent company, Hammerson plc, are available from that company's registered office, Kings Place, 90 York Way, London, N1 9GE.