

**REGISTERED NUMBER: 03767572 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

**FOR**

**APEX TRADING LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**APEX TRADING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

<b>DIRECTOR:</b>	A Bhanji
<b>SECRETARY:</b>	A Bhanji
<b>REGISTERED OFFICE:</b>	135 Colindeep Lane Colindale London NW9 6DD
<b>REGISTERED NUMBER:</b>	03767572 (England and Wales)
<b>ACCOUNTANTS:</b>	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY
<b>BANKERS:</b>	Barclays Bank Plc The Docklands and South London PO Box 35721 Hertsmere Road London E14 4WA

**APEX TRADING LIMITED (REGISTERED NUMBER: 03767572)**

**BALANCE SHEET  
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,740		50
<b>CURRENT ASSETS</b>					
Stocks		240,185		291,950	
Debtors	5	33,432		20,740	
Cash at bank		<u>14,258</u>		<u>72,295</u>	
		287,875		384,985	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>255,143</u>		<u>329,962</u>	
<b>NET CURRENT ASSETS</b>			<u>32,732</u>		<u>55,023</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,472		55,073
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>43,717</u>		<u>40,000</u>
<b>NET ASSETS</b>			<u>5,755</u>		<u>15,073</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>5,753</u>		<u>15,071</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,755</u>		<u>15,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**APEX TRADING LIMITED (REGISTERED NUMBER: 03767572)**

**BALANCE SHEET - continued**  
**30 JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 March 2023 and were signed by:

A Bhanji - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. STATUTORY INFORMATION**

Apex Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sale of cosmetics during the year. Turnover is recognised when the company has right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 20% reducing balance
Computer equipment	- 33.33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial assets and liabilities are recognised in the Company's balance sheet when the company becomes a party to the contractual provisions of the instrument.

**Loans and Borrowings**

Loans and borrowings are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2021	150
Additions	<u>18,600</u>
At 30 June 2022	<u>18,750</u>
<b>DEPRECIATION</b>	
At 1 July 2021	100
Charge for year	<u>1,910</u>
At 30 June 2022	<u>2,010</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>16,740</u>
At 30 June 2021	<u>50</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	18,600
At 30 June 2022	<u>18,600</u>
<b>DEPRECIATION</b>	
Charge for year	1,860
At 30 June 2022	<u>1,860</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u><u>16,740</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	27,092	14,400
Amounts owed by related companies	6,340	6,340
	<u>33,432</u>	<u>20,740</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 8)	10,000	10,000
Hire purchase contracts	3,322	-
Trade creditors	153,082	170,380
Amounts owed to related companies	80,760	140,743
Taxation and social security	5,205	6,252
Other creditors	2,774	2,587
	<u>255,143</u>	<u>329,962</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans (see note 8)	30,000	40,000
Hire purchase contracts	13,717	-
	<u>43,717</u>	<u>40,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**8. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year or on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>20,000</u>	<u>30,000</u>

**9. RELATED PARTY DISCLOSURES**

During the year, the company purchased goods for the value of £20,000 (2021: £85,000) from East End Cosmetics Limited, a company where the directors are also the directors.

At the balance sheet date, the following balances were outstanding in respect of companies where the directors have beneficial interest and where the company directors are also the directors:-

	2022	2021
£                      £		
Debtors:		
Baronstar Limited	<u>6,340</u>	<u>6,340</u>
	<u>6,340</u>	<u>6,340</u>
Creditors:		
East End Cosmetics Limited	<u>80,760</u>	<u>140,743</u>
	<u>80,760</u>	<u>140,743</u>

The amounts due are interest free and there are no specific terms of repayment.

As at the balance sheet date, included within creditors is £1,027 (2021: £1,027), an amount due to the director of the company. The amount due is interest free and there are no specific terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.