

Registration number 03767572

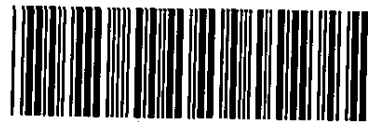
Apex Trading Limited

Abbreviated accounts

for the year ended 30 June 2013

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Apex Trading Limited

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Apex Trading Limited

**Abbreviated balance sheet
as at 30 June 2013**

| | | 2013 | | 2012 | |
|--|-------|------------------|----------------|------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Stocks | | 44,785 | | 55,948 | |
| Debtors | | 148,598 | | 56,257 | |
| Cash at bank and in hand | | 2 | | 2 | |
| | | <u>193,385</u> | | <u>112,207</u> | |
| Creditors: amounts falling due within one year | | <u>(178,066)</u> | | <u>(110,851)</u> | |
| Net current assets | | | <u>15,319</u> | | <u>1,356</u> |
| Total assets less current liabilities | | | 15,319 | | 1,356 |
| Creditors: amounts falling due after more than one year | | | <u>(6,644)</u> | | <u>(6,644)</u> |
| Net assets/(liabilities) | | | <u>8,675</u> | | <u>(5,288)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 2 | | 2 |
| Profit and loss account | | | <u>8,673</u> | | <u>(5,290)</u> |
| Shareholders' funds | | | <u>8,675</u> | | <u>(5,288)</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Apex Trading Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

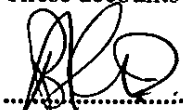
For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 28/3/14, and are signed on their behalf by


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Akbar Bhanji
Director

Registration number 03767572

The notes on pages 3 to 4 form an integral part of these financial statements.

Apex Trading Limited

Notes to the abbreviated financial statements for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Stock

Stock is valued at the lower of cost and net realisable value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Apex Trading Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

continued

| 2. Share capital | 2013 £ | 2012 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |