

The Insolvency Act 1986
Members' Voluntary Winding up
Declaration of Solvency Embodying a
Statement of Assets and Liabilities
Pursuant to Section 89(3) of the Insolvency Act 1986

S.89(3)

For Official Use

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To the Registrar of Companies

Company number

03767412

Name of company

(a) Southern Pacific Funding 5

(a) Insert full name of
company(b) Insert full name(s) and
address(es)

We (b) Bruce Alexander Mackay
Baker Tilly Restructuring and
Recovery LLP
25 Farringdon Street
London
EC4A 4AB

Matthew Robert Haw
Baker Tilly Restructuring and
Recovery LLP
25 Farringdon Street
London
EC4A 4AB

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date 31/07/13

Presenter's name, address
and reference (if any)

Name Baker Tilly Restructuring and
Recovery LLP
Address 25 Farringdon Street, London,
EC4A 4AB

FRIDAY



A04 *A2DXNUR7* #103
02/08/2013
COMPANIES HOUSE

The Insolvency Act 1986

**Members' Voluntary Winding up
Declaration of Solvency
Embodying a Statement of Assets
and Liabilities**

Company Number 03767412

Name of Company Southern Pacific Funding 5

Presented by Southern Pacific Funding 5

Declaration of Solvency

(a) Insert name and addresses

We (a) Daniel Jason Ehrmann
1271 Avenue of the Americas
40th Floor
New York
NY 10020
USA

William Jay Fox
1271 Avenue of the Americas
40th Floor
New York
NY 10020
USA

(b) Delete as applicable

(c) Insert name of company

(d) Insert a period of months not exceeding 12

(e) Insert date

Signed

Signed

being all the directors of Southern Pacific Funding 5 do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at (e) 22 July 2013 being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at

This 29th day of

Before me,

MADELINE L SHAPIRO
Notary Public, State of New York
01SH5003986
Certificate Filed in New York County
My Commission Expires 11/09/2014

Solicitor or Commissioner of Oaths

Notary Public

Statement as at 22 July 2013 showing assets at estimated realisable values and liabilities expected to rank pari passu

Assets and liabilities		
Assets:		£
	Balance at bank	
	Cash at bank	6,466,977
	Marketable securities	
	Bills receivable	
	Other debtors	1,251
	Loans and advances	
	Unpaid calls	
	Stock in trade	
	Work in progress	
	Freehold property	
	Leasehold property	
	Plant and machinery	
	Furniture, fittings, utensils etc	
	Patents, trade marks etc	
	Investments other than marketable securities	
	Other property, viz	
		6,468,228
	Estimated realisable value of assets	£
		£
Liabilities:		
Secured on specific assets, viz		
Secured by floating charge(s)		
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full		(24,738)
Unsecured creditors (amounts estimated to rank for payment)		
		£
	Trade account	
	Inter-company payable	
	Accrued expenses	
	Other liabilities	
	Contingent liabilities	
Estimated surplus after paying debts in full		£ 6,443,490