

DMWSL 267 Limited (to be renamed Match Group plc)

Report of the auditors to DMWSL 267 Limited (to be renamed Match Group plc)

We have audited the balance sheet on page 3.

Respective responsibilities of directors and auditors

As described on page 1, the directors are responsible for preparing the balance sheet. Our responsibilities, as independent auditors are established by statute, the Auditing Practices Board and our profession's ethical guidance.

We report to you our opinion as to whether the balance sheet gives a true and fair view and is properly prepared in accordance with the Companies Act.

Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the balance sheet. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the balance sheet, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the balance sheet is free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the balance sheet.

Opinion

In our opinion the balance sheet gives a true and fair view of the state of affairs of the company at 17 June 1999 and has been properly prepared in accordance with the Companies Act 1985.

PricewaterhouseCoopers

PricewaterhouseCoopers

Chartered Accountants and Registered Auditors
London
17 June 1999

