

BNY Clearing Nominees Limited

Financial Statements

For the Year ended 31 December 2000

Company Number: 3766758



KPMG
Aquis Court
31 Fishpool Street
St Albans
Hertfordshire AL3 4RF

BNY Clearing Nominees Limited

Directors' Report

The directors submit their report together with the financial statements for the year ended 31 December 2000.

Activities

The company has not traded during the financial year.

Directors

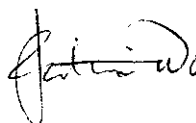
The directors of the company during the financial year and their interest in shares of the company were:-

	No. of Shares
Patrick Wo	Nil
Michael Grana	Nil
Frank Joseph LaSalla	Nil

Auditors

The company met the total exemption conditions set out in Section 249A(1) of the Companies Act 1985 relating to the audit of accounts and consequently has not appointed an auditor.

By order of the Board



Patrick Wo
Secretary

Registered office:
1 Canada Square
London
E14 5AL

BNY Clearing Nominees Limited

Balance Sheet

As at 31 December 2000

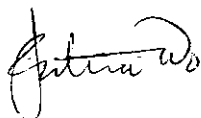
	Note	2000	1999
Current Assets			
Cash in Hand		<u>£2</u>	<u>£2</u>
Capital and Reserves			
Called up share capital	1	<u>£2</u>	<u>£2</u>

For the year ended 31 December 2000 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249A(1) of the Companies Act 1985.

The directors acknowledge their responsibility for:

1. ensuring the company keeps accounting records which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



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Director – P Wo

BNY Clearing Nominees Limited

Notes

(forming part of the financial statements)

	2000	1999
1 SHARE CAPITAL		
Authorised 1,000 Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued and fully paid 2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

There were no changes in the share capital during the period.

2 These financial statements were approved by the board on .