

Registered number: 03766617

Eliance UK Limited
Annual report and financial statements
for the year ended 30 September 2009

THURSDAY



AIEQ1GU7

A21

21/01/2010

293

COMPANIES HOUSE

Eliance UK Limited
Annual report and financial statements
for the year ended 30 September 2009
Contents

Director and advisers	1
Director's report.....	2
Independent auditors' report	5
Balance sheet.....	7
Notes to the financial statements	8

Eliance UK Limited

Director and advisers for the year ended 30 September 2009

Director

M F Audis

Registered office

The Courtyard
Catherine Street
Macclesfield
Cheshire
SK11 6ET

Independent auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
101 Barbirolli Square
Lower Mosley Street
Manchester
M2 3PW

Solicitors

Eversheds
Eversheds House
70 Great Bridgewater Street
Manchester
M1 5ES

Hammonds
Trinity Court
16 John Dalton Street
Manchester
M60 8HS

Bankers

Barclays Bank Plc
15 Colmore Row
Birmingham
B3 2WN

Eliance UK Limited

Director's report for the year ended 30 September 2009

The director presents their report and the audited financial statements of the company for the year ended 30 September 2009.

Principal activities

This company did not trade during the year.

Review of business and future developments

The directors of Elior UK Limited manage the group's risks and operations at a UK group level, rather than at an individual business unit level. For this reason, the company's director believes that discussion of the group's risks and analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the company's business.

The principal risks and uncertainties of the group, which include those of the company, and the development, performance and position of the company are discussed in the director's report in the UK group's report and accounts which does not form part of this report.

Results and dividends

There was a profit for the financial year of £nil (2008: £nil).

The director does not recommend the payment of a dividend on the equity or non-equity shares for the year (2008: £nil).

Director

The director of the company during the year and up to the date of signing the financial statements is set out on page 1.

Financial risk management

We address strategic risks and risks specific to individual businesses and contracts, including social, environmental and ethical risks through a rigorous risk management and review process. Our risk management processes apply to every aspect of our business, from selecting the markets in which we operate, to the contracts we bid for and the suppliers we partner with. They apply to every stage of a contract, from inception to completion, in order to deliver the profit we expect and a service that meets or exceeds our customers' expectations.

The company is part of the HBI SCA overall risk management programme which seeks to minimise potential adverse effects on the company's financial performance. The company has no significant concentrations of credit risk. It has policies in place to ensure that sales or services are made to customers with an appropriate credit history.

Eliance UK Limited

Director's report for the year ended 30 September 2009 (continued)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

In the case of each director in office at the date the director's report is approved, that:

- So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- He has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with Section 418 of the Companies Act 2006.

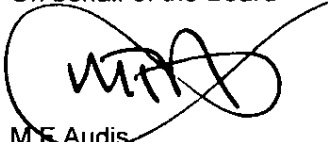
Eliance UK Limited

Director's report for the year ended 30 September 2009 (continued)

Independent auditors

The auditors PricewaterhouseCoopers LLP have indicated their willingness to continue office and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'M F Audis', enclosed within a large, loopy circular flourish.

M F Audis

Director

18 December 2009

Eliance UK Limited

Independent auditors' report to the members of Eliance UK Limited

We have audited the financial statements of Eliance UK Limited for the year ended 30 September 2009 which comprise of the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of directors' responsibilities set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Sections 495 and 496 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2009 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Eliance UK Limited

Independent auditors' report to the members of Eliance UK Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



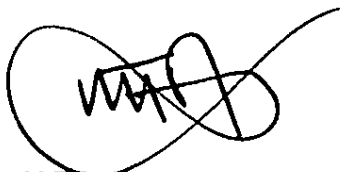
Randal Casson (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Manchester
18 December 2009

Eliance UK Limited

Balance sheet as at 30 September 2009

	Note	2009 £	2008 £
Current assets			
Debtors: amounts falling due within one year	3	518,251	527,560
Cash at bank and in hand		3,219	3,230
		521,470	530,790
Creditors: amounts falling due within one year	4	(1)	(9,321)
Net current assets		521,469	521,469
Net assets		521,469	521,469
Capital and reserves			
Called up share capital	5	9,528,002	9,528,002
Profit and loss account	6	(9,006,533)	(9,006,533)
Total shareholders' funds	7	521,469	521,469

The financial statements on pages 7 to 10 which comprise the balance sheet and the related notes, were approved by the board of directors on 18 December 2009 and signed on its behalf by:



M F Addis
Director

Eliance UK Limited
Registered number 03766617

Eliance UK Limited

Notes to the financial statements for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The principal accounting policies are set out below.

Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by HBI SCA whose accounts are publicly available.

Cash flow statement

The company has relied upon the exemption in FRS 1 (revised 1996) "Cash Flow Statements" not to produce a cash flow statement, as it is a wholly owned subsidiary of HBI SCA which produces consolidated financial statements that are publicly available.

2 Operating profit

Auditors' remuneration for the UK group amounted to £143,500 (2008: £157,000) for audit services and £57,750 (2008: £47,500) for tax services and was charged in Elior UK Services Limited in the year ended 30 September 2009.

There were no employees other than the one director. No director received any remuneration from the company during the year (2008: £nil).

3 Debtors: amounts falling due within one year

	2009	2008
	£	£
Amounts owed by group undertakings	518,251	527,560

Amounts owed by group undertakings are unsecured, carry no interest charges and are repayable on demand.

4 Creditors: amounts falling due within one year

	2009	2008
	£	£
Amounts owed to group undertakings	1	9,321

Eliance UK Limited

Notes to the financial statements for the year ended 30 September 2009 (continued)

4 Creditors: amounts falling due within one year (continued)

Amounts owed to group undertakings are unsecured, carry no interest charges and are repayable on demand.

5 Called up share capital

	2009 £	2008 £
Authorised		
5,728,100 ordinary shares of £1 each	5,728,100	5,728,100
3,800,000 preference shares of £1 each	3,800,000	3,800,000
	9,528,100	9,528,100
Allotted and fully paid		
5,728,002 ordinary shares of £1 each	5,728,002	5,728,002
3,800,000 cumulative preference shares of £1 each	3,800,000	3,800,000
	9,528,002	9,528,002

Preference shareholders' rights

Preference shareholders have no entitlement in respect of income. The preference shares are redeemable at par at any time at the option of the company and at any time after the second anniversary of their issue at the option of the holder of any preference shares. On an earlier winding up the preference shares carry priority over the ordinary shares to the extent of their par value. The preference shares normally carry no votes or rights to attend general meetings of the company. If however the company has failed to redeem preference shares by a due date, proposals to change the rights of the preference shareholder in any way, if the business of the meeting includes the consideration of any resolution for winding up the company or reducing its share capital or share premium, then the preference shareholders are entitled to attend meetings and each share will carry one vote.

6 Profit and loss account

	£
At 1 October 2008 and at 30 September 2009	(9,006,533)

Eliance UK Limited

Notes to the financial statements for the year ended 30 September 2009 (continued)

7 Reconciliation of movements in shareholders' funds

	2009	2008
	£	£
Opening and closing shareholders' funds	521,469	521,469

8 Contingent liabilities

The company is registered for value added tax purposes in a group of undertakings that shares a common registration number. As a result it has jointly guaranteed the value added tax liability of the group and failure by other members of the group to meet their value added tax liabilities would give rise to additional liabilities for the company. The group liability at 30 September 2009 amounted to £2,757,792 (2008: £4,453,933). The directors are of the opinion that no liability is likely to arise from this guarantee.

9 Ultimate parent undertaking

The immediate parent undertaking is Elior UK Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party is HBI SCA, a company incorporated in France.

HBI SCA is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2009. The consolidated financial statements of HBI SCA will be available from 61-69, rue de Bercy, 75589 Paris Cedex 12.

Elior UK Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Elior UK Limited can be obtained from The Courtyard, Catherine Street, Macclesfield, Cheshire, SK11 6ET.