

Registered number 03766617

Eliance UK Limited
Annual report and financial statements
for the year ended 30 September 2012



Eliance UK Limited
Annual report and financial statements
for the year ended 30 September 2012
Contents

Director and advisers	1
Director's report	2
Balance sheet	4
Notes to the financial statements	5

Eliance UK Limited

Director and advisers for the year ended 30 September 2012

Director

N Boston

Registered office

The Courtyard
Catherine Street
Macclesfield
Cheshire
SK11 6ET

Solicitors

Eversheds
Eversheds House
70 Great Bridgewater Street
Manchester
M1 5ES

Squire Sanders

Trinity Court
16 John Dalton Street
Manchester
M60 8HS

Bankers

HSBC
RSCE
62–76 Park Street
London
SE1 9DZ

Eliance UK Limited

Director's report for the year ended 30 September 2012

The director presents their report and the financial statements of the company for the year ended 30 September 2012

Principal activities

This company did not trade during the year

Business review and future developments

The directors of Elinor UK Holdings Limited manage the group's risks and operations at a UK group level, rather than at an individual business unit level. For this reason, the company's director believes that discussion of the group's risks and analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the company's business.

The principal risks and uncertainties of the group, which include those of the company, and the development, performance and position of the company are discussed in the director's report in the UK group's report and accounts which does not form part of this report.

Results and dividends

There was a profit for the financial year of £nil (2011: £nil).

The director does not recommend the payment of a dividend on the equity or non-equity shares for the year (2011: £nil).

Director

The director of the company during the year and up to the date of signing the financial statements is set out on page 1.

Financial risk management

We address strategic risks and risks specific to individual businesses and contracts, including social, environmental and ethical risks through a rigorous risk management and review process. Our risk management processes apply to every aspect of our business, from selecting the markets in which we operate, to the contracts we bid for and the suppliers we partner with. They apply to every stage of a contract, from inception to completion, in order to deliver the profit we expect and a service that meets or exceeds our customers' expectations.

The company is part of the HBI SCA overall risk management programme which seeks to minimise potential adverse effects on the company's financial performance. The company has no significant concentrations of credit risk. It has policies in place to ensure that sales or services are made to customers with an appropriate credit history.

Eliance UK Limited

Director's report for the year ended 30 September 2012 (continued)

Statement of director's responsibilities

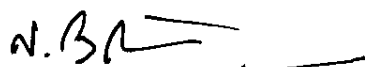
The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



N Boston
Director
15 March 2013

Eliance UK Limited

Balance sheet as at 30 September 2012

	Note	2012 £	2011 £
Current assets			
Debtors	3	521,469	521,470
		521,469	521,470
Creditors: amounts falling due within one year	4	-	(1)
Net current assets		521,469	521,469
Net assets		521,469	521,469
Capital and reserves			
Called up share capital	5	9,528,002	9,528,002
Profit and loss account	6	(9,006,533)	(9,006,533)
Total shareholders' funds	7	521,469	521,469

There are no recognised gains and losses for the year or the preceding year. The company's operations are discontinued within the meaning of Financial Reporting Standard No 3 - Reporting Financial Performance.

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 4 to 7 which comprise the balance sheet and the related notes were approved by the board of directors on 15 March 2013 and signed on its behalf by



N Boston
Director

Eliance UK Limited
Registered number 03766617

Eliance UK Limited

Notes to the financial statements for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards

Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS 8, 'Related Party Disclosures', on the grounds that it is a wholly owned subsidiary of a group headed by HBI SCA whose accounts are publicly available

Cash flow statement

The company has relied upon the exemption in FRS 1 (revised 1996) "Cash Flow Statements" not to produce a cash flow statement, as it is a wholly owned subsidiary of HBI SCA which produces consolidated financial statements that are publicly available

2 Directors

There were no employees during the year other than the one director. No director received any remuneration from the company during the year (2011: £nil)

3 Debtors

	2012	2011
	£	£
Amounts owed by group undertakings	521,469	521,470

Amounts owed by group undertakings are unsecured, carry no interest charges and are repayable on demand

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Amounts owed to group undertakings	-	1

Amounts owed to group undertakings are unsecured, carry no interest charges and are repayable on demand

Eliance UK Limited

Notes to the financial statements for the year ended 30 September 2012 (continued)

5 Called up share capital

	2012 £	2011 £
Authorised		
5,728,100 ordinary shares of £1 each	5,728,100	5,728,100
3,800,000 preference shares of £1 each	3,800,000	3,800,000
	9,528,100	9,528,100
Allotted and fully paid		
5,728,002 ordinary shares of £1 each	5,728,002	5,728,002
3,800,000 cumulative preference shares of £1 each	3,800,000	3,800,000
	9,528,002	9,528,002

Preference shareholders' rights

Preference shareholders have no entitlement in respect of income. The preference shares are redeemable at par at any time at the option of the company and at any time after the second anniversary of their issue at the option of the holder of any preference shares. On an earlier winding up the preference shares carry priority over the ordinary shares to the extent of their par value. The preference shares normally carry no votes or rights to attend general meetings of the company. If however the company has failed to redeem preference shares by a due date, proposals to change the rights of the preference shareholder in any way, if the business of the meeting includes the consideration of any resolution for winding up the company or reducing its share capital or share premium, then the preference shareholders are entitled to attend meetings and each share will carry one vote.

6 Profit and loss account

	2012 £	2011 £
At 1 October and at 30 September	(9,006,533)	(9,006,533)

7 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Opening and closing shareholders' funds	521,469	521,469

Eliance UK Limited

Notes to the financial statements for the year ended 30 September 2012 (continued)

8 Contingent liabilities

The company is registered for value added tax purposes in a group of undertakings that shares a common registration number. As a result it has jointly guaranteed the value added tax liability of the group and failure by other members of the group to meet their value added tax liabilities would give rise to additional liabilities for the company. The group liability at 30 September 2012 amounted to £4,426,679 (2011 £4,710,113). The director is of the opinion that no liability is likely to arise from this guarantee.

9 Ultimate parent undertaking

The immediate parent undertaking is Elior UK Holdings Limited, a company incorporated in England and Wales.

The ultimate parent undertaking and controlling party is HBI SCA, a company incorporated in France.

HBI SCA is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2012. The consolidated financial statements of HBI SCA will be available from 61-69, rue de Bercy, 75589 Paris Cedex 12.

Elior UK Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Elior UK Holdings Limited can be obtained from The Courtyard, Catherine Street, Macclesfield, Cheshire, SK11 6ET.